

Fees and charges execution only

Clear and straightforward fees and charges – that is what you can expect from ABN AMRO MeesPierson. This information card lists the fees and charges you pay when you invest on the basis of Execution Only.

Service fee

The service fee is a single fee that you pay to ABN AMRO MeesPierson for the administration of your investment portfolio and all (investment) information. In addition, you pay transaction charges on your buy and sell orders.

INVESTMENT TYPE	FEE		
Execution Only (EO)	0,2%	No VAT	No minimum

The service fee is for the year and is charged pro rata quarterly in arrears. At the end of each quarter we calculate the value of your investments in the asset classes shares, bonds and alternative investments. We then charge you 25% of the annual fee. You do not pay a service fee on the value of your options, futures and cash instruments.

Trailer fees

Some investment funds can pay trailer fees. Due to the statutory ban on commission-based selling, ABN AMRO is no longer allowed to receive or pass on these fees to investors.

Transaction charges

If you opt for Execution Only, the following transaction charges will be payable on buy and sell orders. Transaction charges are billed per transaction. No VAT is payable on these transaction charges.

Shares, bonds, investment funds, new issues

- ▶ Buying commission and selling commission: 0.20%

Book-entry investment account (investment funds and precious metals)

- ▶ Minimum transaction volume: € 20
- ▶ Buying commission and selling commission: 0.20%
- ▶ Buying commission and selling commission in non-euro book-entry investment funds: 0.6%
- ▶ Both buying and selling commission will be charged on switching transactions
- ▶ Automated Periodic Investment: 0.10%

Investment funds that cannot be processed automatically

ABN AMRO is unable to process some investment funds automatically. You will be charged 2% buying commission and 1% selling commission on these investment funds.

A list of these funds can be found at

www.abnamro.nl/nl/privatebanking/producten/beleggen/tarieven/index.html

Turbos

- ▶ € 10 per order

Transactions are free of charge once the stop-loss level is reached.

OPTIONS

Stockoptions

Over the 1st to 20th contract	€ 2.75 per contract
Over 21st contract and further	€ 2.50 per contract

Indexoptions € 3.00 per contract

Cash settlement index options and currency options	€ 2,90 per contract with a minimum of € 10.00 per order
Assignment and exercise	0.20% of the transaction value
Closing orders premium € 0.10 or less	Free

All transactions inclusive cash settlement upon expiry.

If you want to exercise your position you can give the order through your advisor.

Foreign taxes

Taxes are sometimes payable on transactions outside the Netherlands. These are calculated directly and charged to you. We then remit these taxes to the appropriate tax office. Taxes that are frequently payable on the purchase value of transactions are:

- ▶ United Kingdom: 0.5% stamp duty
- ▶ Ireland: 1.0% stamp duty
- ▶ France and French companies:
0.3% financial transaction tax (FTT)
- ▶ Italy and Italian companies:
0.10% financial transaction tax (FTT)

Orders in foreign currency

If you give an order to buy or sell an investment product in another currency, the bank will convert the value of the order into euros. For this, the bank uses the prevailing middle

rate plus or minus a certain percentage, depending on the currency. This covers the costs that ABN AMRO incurs when hedging and converting the foreign currency.

For more information on the calculation and the main surcharges and discounts on exchange rates, please see abnamro.nl/ordervreemdevaluta

Other costs

Product costs

If you invest in investment funds, you also pay costs which are made by investment funds, such as current costs. The running costs give a picture of the costs made by an investment fund. Among which are management costs and additional expenses, such as legal fees, audit fee and other operational costs. Unpaid interest rates are usually also covered by the running costs. The investment fund calculates the current costs per fund class over a period of twelve months and settles automatically in the price of its fund. The running costs are in the Essentiële Beleggers Informatie (EBI) of the investment fund.

You can find the EBI on abnamro.nl/fondsen in the product information from the investment funds.

Other costs that the investment fund itself charges you to the management of that fund in the rates card with additional information. See under heading 'kosten' on abnamromeespierson.nl/zelf-beleggentarieven.

This information is available at www.abnamro.nl/en/personal/investments/fees/costs.html in the product information of the investment funds.

General Disclaimer

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About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam (the Netherlands). Tel.: 0900 – 0024*. Internet: www.abnamro.nl. ABN AMRO Bank N.V. holds a banking licence from De Nederlandsche Bank N.V. (the Dutch central bank) and is included in the register of the Autoriteit Financiële Markten (AFM - Authority for the Financial Markets) under number 12020215.

*Call charges: for this call you pay your usual call charges set by your telephone provider.

US Securities Law Disclaimer

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