

Swift Release 2021

Abbreviations Overview

MT 760 Issue of a Demand Guarantee/Standby Letter of Credit



Sequence A: General Information	Mandatory / Optional	Tag	Field Name	Abbreviation(s)/Content	Definition
	<u>M</u>	<u>15A</u>	<u>New Sequence</u>	Only the field tag must be present, the field is empty	The start of mandatory sequence A General Information.
	<u>M</u>	<u>27</u>	<u>Sequence of Total</u>	(Number)(Total)	The number of this message in the series of messages sent for an undertaking, and the total number of messages in the series.
	<u>M</u>	<u>22A</u>	<u>Purpose of message</u>	Possible codes: <ul style="list-style-type: none"> - ACNF Advice and confirmation of issued undertaking - ADVI Advice of issued undertaking - ICCO Issuance of counter-counter-undertaking and request to issue counter-undertaking - ISCO Issuance of counter-undertaking and request to issue local undertaking - ISSU Issuance of undertaking 	The purpose of this message.
	<u>O</u>	<u>72Z</u>	<u>Sender to Receiver Information</u>	Possible codes: <ul style="list-style-type: none"> - PHONBEN Telephone beneficiary (Please advise/contact beneficiary by phone) - TELEBEN Telecommunication (Please advise the beneficiary by the most efficient means of telecommunication) 	Additional information for the Receiver.
	<u>O</u>	<u>23X</u>	<u>File Identification</u>	Possible codes: <ul style="list-style-type: none"> - COUR Courier delivery - EMAL Email transfer - FACT SWIFTNet FileAct - FAXT Fax transfer - HOST Host-to-Host - MAIL Postal delivery - OTHR Other delivery channel 	The type of delivery channel and associated file name or reference.

Sequence B: Undertaking Details	<u>Mandatory / Optional</u>	<u>Tag</u>	<u>Field Name</u>	<u>Abbreviation(s)/Content</u>	<u>Definition</u>
	M	15B	<u>New Sequence</u>	Only the field tag must be present, the field is empty	The start of mandatory sequence B Undertaking details.
	M	20	<u>Undertaking Number</u>	Reference number	The unique and unambiguous undertaking identifier that is assigned by the issuer.
	M	30	<u>Date of Issue</u>	(Date) YYMMDD	The date on which the undertaking is issued.
	M	22D	<u>Form of Undertaking</u>	Possible codes: - DGAR Demand guarantee - STBY Standby letter of credit	The form of the independent and irrevocable undertaking.
	M	40C	<u>Applicable Rules</u>	Possible codes: - ISPR The version of the International Standby Practices (ISP) that is in effect on the date of issue of the undertaking. - NONE The undertaking is not subject to any rules. - OTHR The undertaking is subject to another set of rules, or the undertaking is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield). - UCPR The version of the Uniform Customs and Practice for Documentary Credits (UCP) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking. - URDG The version of the ICC Uniform Rules For Demand Guarantees (URDG) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.	The rules to which the local undertaking is subject.
	M	23B	<u>Expiry Type</u>	Possible codes: - COND Expiry condition (including option for specified date of expiry). - FIXD Specified date of expiry (either with or without automatic extension). - OPEN No specified date of expiry.	Whether the undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event.

Sequence B: Undertaking Details	Mandatory / Optional	Tag	Field Name	Abbreviation(s)/Content	Definition
	<u>O</u>	<u>31E</u>	<u>Date of Expiry</u>	(Date) YYMMDD	The date when the undertaking will cease to be available.
	<u>O</u>	<u>35G</u>	<u>Expiry Condition/Event</u>	(Free text)	The documentary condition/event that indicates when the undertaking will cease to be available, for example 180 days after date of required document.
	<u>O</u>	<u>50</u>	<u>Applicant</u>	(Name and Address)	The party named in the undertaking as the applicant.
	<u>O</u>	<u>51</u>	<u>Obligor/Instructing Party</u>	(Name and Address)	The party obligated to reimburse the issuer.
	<u>M</u>	<u>52a</u>	<u>Issuer</u>	(Party Identifier) (Identifier Code) or (Party Identifier) (Name and Address)	The party that issues the undertaking (or counter-undertaking).
	<u>M</u>	<u>59a</u>	<u>Beneficiary</u>	(Account) (Name and Address) or (Account) (Identifier Code)	The party in whose favour the undertaking (or counter-undertaking) is issued.
	<u>O</u>	<u>56a</u>	<u>Advising Bank</u>	(Party Identifier) (Identifier Code) or (Party Identifier) (Name and Address)	The advising bank.
	<u>O</u>	<u>23</u>	<u>Advising Bank Reference</u>	(Reference number)	A reference assigned by the advising bank.
	<u>O</u>	<u>57a</u>	<u>'Advise Through' Bank</u>	(Party Identifier) (Identifier Code) or (Party Identifier) (Name and Address)	An additional bank that is requested to advise the undertaking.
<u>M</u>	<u>32B</u>	<u>Undertaking Amount</u>	(Currency)(Amount)	The currency and the amount of the undertaking.	
<u>O</u>	<u>39D</u>	<u>Additional Amount Information</u>	(Free text)	Information about additional amounts related to the undertaking, for example, interests, tolerances.	
<u>O</u>	<u>41a</u>	<u>Available With...</u>	(Identifier Code) (Name and Address)	The bank with which the credit is available (the place for presentation).	

Sequence B: Undertaking Details	Mandatory / Optional	Tag	Field Name	Abbreviation(s)/Content	Definition
	<u>O</u>	<u>71D</u>	<u>Charges</u>	Possible codes: - AGENT Agent's commission - COMM Our commission - CORCOM Our correspondent's commission - DISC Commercial discount - INSUR Insurance premium - POST Our postage - STAMP Stamp duty - TELECHAR Teletransmission charges - WAREHOUS Wharfing and warehouse	Information about the charges associated with the undertaking.
	<u>O</u>	<u>45C</u>	<u>Document and Presentation Instructions</u>	(Free text)	The presentation instructions (for example, form and/or place of presentation) including documents required to make a complying demand.
	<u>M</u>	<u>77U</u>	<u>Undertaking Terms and Conditions</u>	(Free text)	The applicable terms and conditions of the undertaking that are not already mentioned in any other field in this message.
	<u>O</u>	<u>49</u>	<u>Confirmation Instructions</u>	Possible codes: - CONFIRM The requested confirmation party is requested to confirm the credit - MAY ADD The requested confirmation party may add its confirmation to the credit - WITHOUT No confirmation is requested	Confirmation instructions from the issuing bank to the advising party.
	<u>O</u>	<u>58a</u>	<u>Requested Confirmation Party</u>	(Party Identifier) (Identifier Code) or (Party Identifier) (Name and Address)	The party requested to add its confirmation to the undertaking.
	<u>O</u>	<u>44H</u>	<u>Governing Law and/or Place of Jurisdiction</u>	(Country Code)	The governing law and/or place of jurisdiction that is applicable to the undertaking.
	<u>O</u>	<u>23F</u>	<u>Automatic Extension Period</u>	Possible codes: - DAYS Number of calendar days after the latest expiry date - ONEY Same date one year later - OTHR Other extension clause	Details about the automatic extension of the expiry date.
<u>O</u>	<u>78</u>	<u>Automatic Extension Non-Extension Notification</u>	(Free text)	Details about the non-extension to the automatic expiry date extension, such as notification method, and notification recipient details.	

Sequence B: Undertaking Details	<u>Mandatory</u> <u>/ Optional</u>	Tag	Field Name	Abbreviation(s)/Content	Definition
	<u>Q</u>	<u>26E</u>	<u>Automatic Extension Notification Period</u>	(Number of days)	The minimum number of calendar days prior to the current expiry date by which notice of non-extension must be sent.
	<u>Q</u>	<u>31S</u>	<u>Automatic Extension Final Expiry Date</u>	(Date) YYMMDD	The final expiry date after which the undertaking will no longer be subject to automatic extension.
	<u>Q</u>	<u>48B</u>	<u>Demand Indicator</u>	Possible codes: - NMLT Multiple demands not permitted - NMPT Multiple and partial demands not permitted - NPRT Partial demands not permitted	If party and/or multiple demands are not permitted. Absence of this field indicates that multiple and partial demands are permitted.
	<u>Q</u>	<u>48D</u>	<u>Transfer Indicator</u>	Possible code: - TRAN The undertaking is transferable	If the undertaking is transferable. Absence of this field indicates that the undertaking is not transferable.
	<u>Q</u>	<u>39E</u>	<u>Transfer Conditions</u>	(Free text)	Transfer conditions, if any more details are needed than the indicator.
	<u>Q</u>	<u>45L</u>	<u>Underlying Transaction Details</u>	(Free text)	Concise details of the underlying business transaction for which the undertaking is issued.
	<u>Q</u>	<u>24E</u>	<u>Delivery of Original Undertaking</u>	Possible codes: COLL By collection COUR By courier (for example, Fedex, DHL, UPS) MAIL By mail MESS By messenger - hand-deliver OTHR Other method REGM By registered mail or airmail	The method by which the original undertaking is to be delivered.
	<u>Q</u>	<u>24G</u>	<u>Delivery To/Collection By</u>	Possible codes: BENE Beneficiary OTHR Specified address	To whom the original undertaking is to be delivered/ by whom the original undertaking is to be collected.

Sequence C: Local Undertaking Details (optional)	Mandatory / Optional	Tag	Field Name	Abbreviation(s)/Content	Definition
	<u>M</u>	15C	<u>New Sequence</u>	Only the field tag must be present, the field is empty	The start of optional sequence C Local Undertaking Details.
	<u>O</u>	31C	<u>Requested Date of Issue</u>	(Date) YYMMDD	The date on or by which the requested local undertaking is to be issued.
	<u>M</u>	22D	<u>Form of Undertaking</u>	Possible codes: - DEPU Dependent undertaking - DGAR Demand guarantee - STBY Standby letter of credit	The form of local undertaking (independent or dependent).
	<u>M</u>	40C	<u>Applicable Rules</u>	Possible codes: - ISPR The version of the International Standby Practices (ISP) that is in effect on the date of issue of the undertaking. - NONE The undertaking is not subject to any rules. - OTHR The undertaking is subject to another set of rules, or the undertaking is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield). - UCPR The version of the Uniform Customs and Practice for Documentary Credits (UCP) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking. - URDG The version of the ICC Uniform Rules For Demand Guarantees (URDG) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.	The rules to which the local undertaking is subject.
	<u>O</u>	22K	<u>Type of Undertaking</u>	Possible codes: - APAY Advance payment - BILL Bill of lading - CUST Customs - DPAY Direct pay - INSU Insurance - JUDI Judicial - LEAS Lease - OTHR Any other local undertaking type which must be specified in narrative - PAYM Payment - PERF Performance - RETN Retention - SHIP Shipping - TEND Tender or bid - WARR Warranty/maintenance	The type of the local undertaking.
<u>M</u>	23B	<u>Expiry Type</u>	Possible codes: - COND Expiry condition (including option for specified date of expiry). - FIXD Specified date of expiry (either with or without automatic extension). - OPEN No specified date of expiry.	Whether the local undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event.	

Sequence C: Local Undertaking Details (optional)	<u>M</u> andatory / <u>O</u> ptional	Tag	Field Name	Abbreviation(s)/Content	Definition
	<u>O</u>	<u>31E</u>	<u>Date of Expiry</u>	(Date) YYMMDD	The date when the local undertaking will cease to be available.
	<u>O</u>	<u>35G</u>	<u>Expiry Condition/Event</u>	(Free text)	The documentary condition/event that indicates when the local undertaking will cease to be available, for example 180 days after date of required document.
	<u>M</u>	<u>50</u>	<u>Applicant</u>	(Name and Address)	The party named in the undertaking as the applicant.
	<u>O</u>	<u>51</u>	<u>Obligor/Instructing Party</u>	(Name and Address)	The party obligated to reimburse the issuer of the local undertaking.
	<u>O</u>	<u>52a</u>	<u>Issuer</u>	(Party Identifier) (Identifier Code) or (Party Identifier) (Name and Address)	The party that issues the local undertaking.
	<u>M</u>	<u>59</u>	<u>Beneficiary</u>	(Account) (Name and Address)	The party in whose the local undertaking is issued.
	<u>M</u>	<u>32B</u>	<u>Undertaking Amount</u>	(Currency)(Amount)	The currency and the amount of the local undertaking.
	<u>O</u>	<u>39D</u>	<u>Additional Amount Information</u>	(Free text)	Information about additional amounts related to the local undertaking, for example, interests, tolerances.
<u>O</u>	<u>41a</u>	<u>Available With...</u>	(Identifier Code) (Name and Address)	The bank with which the credit is available (the place for presentation).	

Sequence C: Local Undertaking Details (optional)	Mandatory / Optional	Tag	Field Name	Abbreviation(s)/Content	Definition
	<u>O</u>	71D	<u>Charges</u>	Possible codes followed by the currency code and amount: - AGENT Agent's commission - COMM Our commission - CORCOM Our correspondent's commission - DISC Commercial discount - INSUR Insurance premium - POST Our postage - STAMP Stamp duty - TELECHAR Teletransmission charges - WAREHOUS Wharfing and warehouse	Information about the charges associated with the local undertaking.
	<u>O</u>	45C	<u>Document and Presentation Instructions</u>	(Free text)	The instructions (for example, form and/or place of presentation) including documents required to make a complying demand.
	<u>O</u>	77L	<u>Requested Local Undertaking Terms and Conditions</u>	(Free text)	The requested terms and conditions of the local undertaking.
	<u>O</u>	22Y	<u>Standard Wording Required</u>	Possible codes: - STND Standard wording of issuer required	The wording of the terms and conditions must be the standard wording of the local undertaking issuer.
	<u>O</u>	40D	<u>Standard Wording Requested Language</u>	(Language Code)	The requested ISO 639 language code for the wording of the local undertaking.
	<u>O</u>	44H	<u>Governing Law and/or Place of Jurisdiction</u>	(Country Code)(Free text)	The governing law (as an ISO 3166-1 code in Country Code) and/or place of jurisdiction (in Narrative, optionally) that is applicable to the local undertaking.
	<u>O</u>	23F	<u>Automatic Extension Period</u>	Possible codes: - DAYS Number of calendar days after the latest expiry date - ONEY Same date one year later - OTHR Other extension clause	Details about the automatic extension of the expiry date.
<u>O</u>	78	<u>Automatic Extension Non-Extension Notification</u>	(Free text)	Information related to the non-extension to the automatic expiry date extension, such as notification method, and notification recipient details.	

Sequence C: Local Undertaking Details (optional)	<u>Mandatory / Optional</u>	<u>Tag</u>	<u>Field Name</u>	<u>Abbreviation(s)/Content</u>	<u>Definition</u>
	<u>O</u>	<u>26E</u>	<u>Automatic Extension Notification Period</u>	(Number of days)	The minimum number of calendar days prior to the current expiry date by which notice of non-extension must be sent.
	<u>O</u>	<u>31S</u>	<u>Automatic Extension Final Expiry Date</u>	(Date) YYMMDD	The final expiry date after which the local undertaking will no longer be subject to automatic extension.
	<u>O</u>	<u>48B</u>	<u>Demand Indicator</u>	Possible codes: - NMLT Multiple demands not permitted - NMPT Multiple and partial demands not permitted - NPRT Partial demands not permitted	Whether party and/or multiple demands are not permitted. Absence of this field indicates that multiple and partial demands are permitted.
	<u>O</u>	<u>48D</u>	<u>Transfer Indicator</u>	Possible codes: - TRAN The undertaking is transferable	The local undertaking is transferable. Absence of this field indicates that the undertaking is not transferable.
	<u>O</u>	<u>39E</u>	<u>Transfer Conditions</u>	(Free text)	Transfer conditions, if any more details are needed than the indicator.
	<u>M</u>	<u>45L</u>	<u>Underlying Transaction Details</u>	(Free text)	Concise details of the underlying business transaction for which the local undertaking is issued.
	<u>O</u>	<u>24E</u>	<u>Delivery of Original Undertaking</u>	Possible codes: - COLL By collection - COUR By courier - MAIL By mail - MESS By messenger - hand-deliver - OTHR Other method - REGM By registered mail or airmail	The method by which the original local undertaking is to be delivered.
	<u>O</u>	<u>24G</u>	<u>Delivery To/Collection By</u>	Possible codes: - BENE Beneficiary - OTHR Specified address	To whom the original local undertaking is to be delivered or by whom the original local undertaking is to be collected.