

Private Equity Advice

Cost information sheet

As a highly experienced investor with a high net worth, you appreciate the possibility to invest in less liquid investments, alongside your liquid investments. In this case, Private Equity advice by ABN AMRO Private Banking might be an attractive addition to your (liquid) investment portfolio. Together with an advisor you can build a well spread portfolio of international and renowned Private Equity funds. In this information sheet you will find the fees and charges for Private Equity Advice.

Costs you pay to ABN AMRO

The advice fee

The advice fee is a single charge that you pay to ABN AMRO MeesPierson for investment advice, the administration of your investment portfolio and all (investment) information that you receive.

INVESTMENT FORM	Advice fee	
	Excl. VAT*	Incl. VAT*
Private Equity Advice	0,40%	0,48%

*VAT: VAT is paid on the advisory fee. The displayed rate including VAT has been rounded off. You will pay the non-rounded off rate.

The advisory fee is valid per year. You pay the fee on a quarterly basis over the invested amount. At the end of each quarter we determine the invested amount based on the capital calls of the funds you invested in. Subsequently, we will settle 25% of the yearly rate each quarter. You pay the advisory fee on the value of the invested amount.

The subscription fee

You pay a subscription fee for each new subscription in a private equity fund. The subscription fee is dependent on the committed capital to the private equity fund.

COMMITTED CAPITAL	Subscription fee	
	Excl. VAT*	Incl. VAT*
Until € 1 million	1,25%	1,52%
On the part above € 1 million	0,75%	0,91%

*VAT: You pay VAT on the subscription fees. The displayed rate including VAT has been rounded off. You will pay the non-rounded off rate.

Graduated discount

A graduated discount applies to assets under management in Private Equity Advice, other types of advice and discretionary portfolio management with a total value in excess of €2.5 million and to investments on which advice is given with a total value in excess of €2.5 million. This discount is deducted from the advice fee.

ASSETS UNDER MANAGEMENT	Graduated discount
Less than € 2.5 million	None
€ 2.5 million up to and including € 10 million	20%
Between € 10 million and € 20 million	30%
More than € 20 million	40%

You must also take into account the charges that you pay for your current account. You need a current account for each form of investment. Different charges apply to the current account. You can view these at abnamromeespierson.nl/tarieven

Orders in foreign currency

When you give a buy or sell order for an investment product in another currency, the bank converts the value of the order into euros. For this, we use the middle rate prevailing at the time of conversion plus or minus a certain percentage, depending on the currency. This incorporates the costs that ABN AMRO incurs to hedge and convert the foreign currency. For more information on the method of calculation and the main surcharges and discounts, please go to abnamro.nl/ordervreemdevaluta

Costs related to the product

Management fees

The running costs give an overview of the costs an investment fund incurs. This includes management costs and extra costs such as legal costs, the accountancy fee and other operational costs. Also non-paid interest is usually included in the running costs. The investment fund calculates the running costs per fund class divided over a period of 12 months and automatically incorporates them in the price of the investment fund. You can read more about these costs in the key information document (KID) and the prospectus of the fund.

One-off fund charges

These are the one time fees which the fund administrator charges for the creation of the private equity fund and the target fund. The fund administrator calculates these costs once and processes them in the price of the investment fund. You can read more about these costs in the key information document (KID) and the prospectus of the fund.

Performance fee fund manager

The performance fee is a variable compensation for the fund manager if the fund achieves positive returns. There are various ways to determine this performance compensation, this can differ per fund. The fund administrator includes the performance compensation in the return of the investment fund. You can read more about these costs in the key information document (KID) and the prospectus of the fund.

General Disclaimer

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About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam (the Netherlands). Tel.: 0900 – 0024*. Internet: www.abnamro.nl. ABN AMRO Bank N.V. holds a banking licence from De Nederlandsche Bank N.V. (the Dutch central bank) and is included in the register of the Autoriteit Financiële Markten (AFM - Authority for the Financial Markets) under number 12020215.

*Call charges: for this call you pay your usual call charges set by your telephone provider.

US Securities Law Disclaimer

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