

## Costs and charges Execution Only

# Cost information sheet

Clear and straightforward cost information – that is what you can expect from ABN AMRO MeesPierson. This information card lists the costs and charges you pay when you invest on the basis of Execution Only.

You pay costs to ABN AMRO and sometimes also to others. We differentiate between the following types of costs for investing:

- ▶ Costs that you pay to ABN AMRO;
- ▶ Costs related to the product;
- ▶ Taxes and deductions at source.

### Inclusive or exclusive of VAT?

You do not pay VAT on the service costs and the transaction costs. Some of the other costs are subject to 21% VAT.

## Costs that you pay to ABN AMRO

### Service costs

The costs are a single fee that you pay to ABN AMRO MeesPierson for the administration of your investment portfolio and all (investment) information. In addition, you pay transaction costs on your buy and sell orders.

Investment type	Service costs		
Execution Only (EO)	0,2%	No VAT	No minimum

The service costs are annual costs that are charged pro rata quarterly in arrears. At the end of each quarter we calculate the value of your investments in the asset classes shares, bonds and alternative investments. We then charge you 25% of the annual service costs. You do not pay service costs on the value of your options, futures and cash instruments.

## Transaction costs and costs for ancillary services

### Transaction costs

If you opt for Execution Only, the following transaction costs will be payable on buy and sell orders. Transaction costs are billed per transaction. No VAT is payable on these transaction charges.

### Shares, bonds, investment funds, new issues

- ▶ Transaction costs for buying and selling: 0.20%.

### Investment funds

- ▶ Minimum transaction volume: € 20.
- ▶ Transaction costs: 0.20%.
- ▶ Transaction costs in non-euro book-entry investment funds: 0.6%.
- ▶ Both buying and selling transaction costs will be charged on switching transactions.
- ▶ Automated Periodic Investment: 0.10%.

### Investment funds that cannot be processed automatically

ABN AMRO is unable to process some investment funds automatically. You will be charged 2% transaction costs on buy orders and 1% transaction costs on sell orders on these investment funds. A list of these funds can be found at [www.abnamro.nl/nl/privatebanking/producten/beleggen/tarieven/index.html](http://www.abnamro.nl/nl/privatebanking/producten/beleggen/tarieven/index.html)

### Turbos

- ▶ € 10 per order

Transactions are free of charge once the stop-loss level is reached.

### Options

#### Stockoptions

Over the 1st to 20th contract	€ 2.75 per contract
Over 21st contract and further	€ 2.50 per contract

#### Indexoptions

Cash settlement index options and currency options	€ 2,90 per contract with a minimum of € 10.00 per order
Assignment and exercise	0.20% of the transaction value
Closing orders premium € 0.10 or less	Free

All transactions inclusive cash settlement upon expiry. If you want to exercise your position you can give the order through your advisor.

### Orders in foreign currency

If you give an order to buy or sell an investment product in another currency, the bank will convert the value of the order into euros. For this, the bank uses the prevailing middle rate plus or minus a certain percentage, depending on the currency. This covers the costs that ABN AMRO incurs when hedging and converting the foreign currency.

For more information on the calculation and the main surcharges and discounts on exchange rates, please see [abnamro.nl/ordervreemdevaluta](https://abnamro.nl/ordervreemdevaluta)

### Administrative services

- ▶ Costs for back-office services provided on your instructions, such as delivering investment products to another bank.
- ▶ Costs to re-invest dividends if you have opted in to a Dividend Re-investment Plan (DRIP).

## Costs that you pay to others

### Costs related to the product (product costs)

#### Product costs

If you invest in investment funds, you also pay costs which are made by investment funds, such as ongoing charges. The ongoing charges give a picture of the costs made by an investment fund. Among which are management costs and additional expenses, such as legal fees, audit fee and other operational costs. Unpaid interest rates are usually also covered by the ongoing charges. The investment fund calculates the current costs per

fund class over a period of twelve months and settles automatically in the price of its fund. The ongoing charges are in the Essentiële Beleggers Informatie (EBI) of the investment fund.

You can find the EBI on [abnamro.nl/fondsen](https://abnamro.nl/fondsen) in the product information from the investment funds.

Other costs that the investment fund itself charges you to the management of that fund in the rates card with additional information. See under heading 'kosten' on [abnamromeespierson.nl/zelf-beleggentarieven](https://abnamromeespierson.nl/zelf-beleggentarieven)

This information is available at [www.abnamro.nl/en/personal/investments/fees/costs.html](https://www.abnamro.nl/en/personal/investments/fees/costs.html) in the product information of the investment funds.

### Taxes and deductions at source

#### Foreign taxes

Taxes are sometimes payable on transactions outside the Netherlands. These are calculated directly and charged to you. We then remit these taxes to the appropriate tax office. Taxes that are frequently payable on the purchase value of transactions are:

- ▶ United Kingdom: 0.5% stamp duty.
- ▶ Ireland: 1.0% stamp duty.
- ▶ France and French companies: 0.3% financial transaction tax (FTT).
- ▶ Italy and Italian companies: 0.10% financial transaction tax (FTT).
- ▶ Spain and Spanish companies: 0.20% financial transaction tax' (FTT).

[abnamromeespierson.nl](https://abnamromeespierson.nl) | [financialfocus.nl](https://financialfocus.nl)



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#### About ABN AMRO

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