

Portfolio Management

Information Card Multi Manager Mandate

When your assets are under discretionary portfolio management at ABN AMRO MeesPierson, you will be reassured they are in safe hands. You do not need to bother about your investments on a daily basis and our specialists take all investment decisions, having first made clear arrangements with you. You can therefore rest assured that all decisions will be based on rational considerations. When you opt for the Multi Manager Mandate, you opt for a broadly based portfolio containing the investment funds of leading fund operators.

In brief

- ▶ Investment in a well-judged selection of highly reputable investment funds
- ▶ Professional and active management of your portfolio
- ▶ No need to bother about your investments on a daily basis
- ▶ For investment portfolios of 50,000 euros or more

The building blocks of your portfolio

A global range of investment funds, from which your portfolio managers construct a broadly based portfolio. The unique fund structure of the Fund of Mandates gives you access to external portfolio managers with specialist expertise, who are often unavailable to private investors. They may, for example, manage only the institutional portfolios of pension funds and insurance companies. Your portfolio contains various Funds of Mandates. Between three and six external portfolio managers manage a part of the total portfolio of each Fund of Mandates in accordance with the guidelines that ABN AMRO has set. The 'Single Manager Mandates' and/or 'Funds of Mandates' are managed by the external portfolio manager. ABN AMRO is the legal owner. That is why the name of ABN AMRO and the name of the external asset manager are both shown in the names of the funds.

Our specialists naturally monitor your investment portfolio closely, since a fund that performs well today may lag tomorrow. They therefore always manage your portfolio based on the latest outlook for the financial markets.

Equities

Under the Multi Manager Mandate, the portfolio consists of equity funds that focus on regions and companies with high growth potential. Funds that invest in high-opportunity themes are also eligible. Regional Funds of Mandates for Europe, the United States and Asia Pacific form the core of the equity portfolio.

Bonds

In the fixed income asset class we can invest in two subcategories: investment grade and high yield. A good consideration between risk and return is the main objective for this asset class. Spreading the risk is another important factor. Funds of Mandates with investments in the government bonds of eurozone countries form the core of the bond portfolio.

Other investments

Alternative investments often react differently to market developments than equities or bonds do. They can therefore reduce the risk in your portfolio. The portfolio managers can opt for alternative investments in for example commodities and hedge funds. In the last case, our preference is for funds of hedge funds, i.e. funds that invest in several hedge funds. Part of your portfolio may be held in cash and cash equivalents.

A portfolio that suits you

The management of your portfolio begins with a meticulous analysis. So you can be sure that your portfolio is invested in a way that suits you. The precise composition of your investment portfolio depends partly on your risk profile and our investment outlook. More information on risk profiles can be found on the brochure 'A closer look at your risk profile.'

ABN AMRO's investment outlook

Our portfolio managers aim for optimum asset allocation in your portfolio. How your portfolio is structured depends partly on the investment outlook of our economists and other market specialists. That outlook determines our preference for countries, sectors, regions and themes. Judicious allocation to the various asset classes is the biggest contributor to the portfolio's return in the long term. And extra return is what our specialists are always striving for.

Your return

You can compare the return on your investment portfolio with a benchmark. This is a standard investment portfolio with the same risk appetite and targeted return.

Well informed

Various information sources keep you well informed about your investment portfolio. In this way we keep you up to date on the composition of your portfolio, the return and our investment policy. Your investment adviser also reviews your portfolio with you once a year.

Insight and overview

Portfolio reports

Quarterly portfolio reports give you insight into the composition of your portfolio. They also update you on the transactions made during the trimester, the allocation to the various asset classes and the return.

Portfolio report online

You can access your investment portfolio from the secure environment of Internet Banking 24 hours a day, seven days a week.

Statement for tax purposes

You receive a statement for the purposes of your tax return every year.

Electronic newsletter

You receive a monthly electronic newsletter with comments on the selected investments.

Investment information

Depending on market movements, you receive updates on important developments.

Fee

The size of the fee depends on your risk profile and chosen mandate. Current fees can be found in the Portfolio Management Fees & Charges Information Card and at abnamromeespierson.nl/tarievenbeleggen.

Final point

The content in this information card should not be viewed in isolation. You should therefore read the brochure entitled 'A closer look at your risk profile' and the Portfolio Management Fees & Charges information card. The content in this information card should be read in conjunction with your 'Portfolio Management Sub-Agreement'.

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About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam (the Netherlands). Tel.: 0900 – 0024*. Internet: www.abnamro.nl. ABN AMRO Bank N.V. holds a banking licence from De Nederlandsche Bank N.V. (the Dutch central bank) and is included in the register of the Autoriteit Financiële Markten (AFM - Authority for the Financial Markets) under number 12020215.

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