

Self-Directed Investing

Fees and charges Self-Directed Investing & Self-Directed Investing Plus

Clear and transparent investment costs. That's what you can expect from ABN AMRO MeesPierson. This Costs Information Sheet details all the costs involved if you invest with Self-Directed Investing or Self-Directed Investing Plus. You will pay the following costs:

1. You will always pay service costs based on the value of the investments in your portfolio.
2. You will pay transaction costs on your buy and sell orders.
3. Sometimes, other costs are involved.

With or without VAT?

You do not pay VAT on the service costs or the transaction costs. However, the VAT rate on certain other costs is 21%.

1 | Service costs

The service costs are what you pay ABN AMRO MeesPierson for the administration of your investment portfolio and for all investment information provided in connection with your chosen investment option. The service costs are annual costs, and are paid quarterly in arrears. At the end of each quarter we will calculate the value of the investments within the asset classes equities, fixed income and alternative investments. You pay 25% of the below mentioned yearly percentage. No service costs will be charged on the value of your positions in options or cash.

INVESTMENT OPTION	Fixed costs	Service costs*	Minimum costs
Self-Directed Investing	None	0.18%	€ 15.00
Self-Directed Investing Plus	€ 9.00 per month	0.08%	None

*Based on the value of your investments

Graduated discount on service costs

You may be eligible for a discount on the service costs for Self-Directed Investing and Self-Directed Investing Plus. The following discounts apply for the value of the investments in your investment portfolio over and above €200,000.00:

VALUE OF YOUR INVESTMENTS	Discount
From € 200,000.01 to € 400,000.00	15%
Over € 400,000.01 and above	30%

2 | Transaction costs

You pay transaction costs for buy and sell orders you submit to us electronically via Internet Banking or Mobile Banking. These costs apply for each order, with the exception of options, for which you pay per contract.

OVERVIEW OF TRANSACTION COSTS FOR SHARES AND BONDS

	Transaction costs	Minimum costs	Maximum costs
Domestic	€ 6.50 per order + 0.10%	€ 10.00 per order	€ 150.00 per order
International group 1	€ 9.50 per order + 0.15%	€ 15.00 per order	€ 375.00 per order
International group 2	€ 9.50 per order + 0.40%	€ 30.00 per order	€ 750.00 per order

In this list, shares and bonds include listed investment funds, bank bonds and certain structured products. The terms 'domestic' and 'international' currently include the following countries and stock exchanges:

Domestic: Euronext (Amsterdam, Brussels, Paris and Lisbon).
International group 1: Canada (TSE and TSX Venture Exchange), Germany (Xetra), United Kingdom (LSE), Ireland (Dublin SE), Italy (Mercato Continua), Austria (Wiener Börse), Spain (Madrid Continua), and the United States (NYSE, Nasdaq and Amex).
International group 2: Australia (Australian Stock Exchange), Denmark (OMX Copenhagen Eq.), Finland (OMX Helsinki), Hong Kong (Hong Kong), Japan (Tokyo), Luxembourg (Luxembourg), Norway (Oslo), Singapore (Singapore Ready Market), Sweden (OMX Stockholm Exchange) and Switzerland (SWX Swiss Exchange).

You will find an up-to-date list of countries and stock exchanges, together with their characteristics, at abnamro.nl/beurskenmerken. We will convert orders in foreign currencies into euros. You will find the applicable exchange rates used by the bank at abnamro.nl/ordervreemdevaluta.

INVESTMENT FUNDS	Transaction* costs		Minimum costs	Maximum costs
	Transaction costs	Transaction costs foreign currency		
Investment funds via investor giro	0.20% per order	0,60% per order	€ 1.00 per order	None
Periodic Investing in investment funds via investor giro	Free	Free	None	None
Precious metals via investor giro (gold, platinum, silver)	0.20% per order	0.20% per order	€ 1.00 per order	None
Buying non-standard investment funds	2.00% per order	2.00% per order	€ 30.00 per order	€ 750.00 per order
Selling non-standard investment funds	1.00% per order	1.00% per order	€ 30.00 per order	€ 750.00 per order

* An overview of the investment funds in foreign currencies that we offer via the giro investment account can be found via the below link:

abnamro.nl/nl/privatebanking/producten/beleggen/tarieven.

Non-standard investment funds are funds that we cannot process automatically. The costs are consequently higher. You will find a list of investment funds that we cannot process automatically at abnamro.nl/tarievenbeleggen.

You also pay costs incurred by an investment fund, such as the transaction costs of the fund and the ongoing charges. These costs are included in the price of the investment fund and are set by the fund. The Ongoing Charges Figure (OCF) is a measure of the costs involved in running an investment fund. These costs affect investors returns. The costs consist of the management charge and additional costs such as legal fees, auditor's fees and other operating expenses. Non-paid interest also generally comes under the OCF. The OCF is calculated by fund category over a twelve-month period and is automatically calculated into the price of the fund concerned in your investment portfolio. The OCF are set out in the Key Investor Information Document (Essentiële Beleggersinformatie) published by the investment fund. This information is available at abnamro.nl/fondsen in the product information of the investment funds.

Orders in options and Turbo's you can submit to us electronically via Internet Banking or Mobile Banking and by telephone via the investment line. Combination-option orders and orders for an exercise can be submitted via the telephone investment line.

OPTIONS	Self-Directed Investing	Self-Directed Investing Plus
Over 1st to 20th contract	€ 2.90 per contract	€ 2.75 per contract
Over 21st contract and above	€ 2.90 per contract	€ 2.50 per contract
Index options	€ 3.00 per contract	€ 3.00 per contract
Cash settlement index options and currency options	€ 2.90 per contract with a minimum of € 10.00 per order	€ 2.90 per contract with a minimum of € 10.00 per order
Closing orders premium € 0.10 or less	Free	Free

For exercises and assignments of share options you pay the following:

- ▶ **Share options Domestic:** the costs that apply for share orders Domestic through the investment line.
- ▶ **Share options International:** the costs that apply for share orders International group 1 through the investment line.

The exchanges provided are the option exchanges in Belgium, England, France, Germany, (Eurex), Switzerland (Eurex), The Netherlands (Euronext Liffe Amsterdam) and the United States.

TURBO'S	Self-Directed Investing	Self-Directed Investing Plus
Buy and sell	€ 10.00 per order	€ 7.50 per order
Stop loss level reached	Free	Free

Order by phone

If you submit an order via the telephone investment line, an additional charge of € 6.00 per order will apply. The minimum and maximum costs will then also be increased by € 6.00.

Graduated discount on transaction costs with Self-Directed Investing Plus

If you opt for Self-Directed Investing Plus, you may be eligible for a discount on your transaction costs. The percentage discount you receive on your order will depend on the total transaction costs you have paid over the last four quarters.

SELF-DIRECTED INVESTING PLUS	Transaction costs annual	Discount
Band 1	From 0 to € 5,000.00	0%
Band 2	From € 5,000.01 to € 10,000.00	5%
Band 3	From € 10,000.01 to € 15,000.00	10%
Band 4	From € 15,000.01 to € 25,000.00	25%
Band 5	From € 25,000.01 to € 40,000.00	35%
Band 6	From € 40,000.01 to € 65,000.00	45%
Band 7	€ 65,000.01 and above	60%

You will find an explanation of this graduated discount in the additional information on investing costs at abnamro.nl/en/personal/investments/fees/costs.

3 | Other costs

There are some costs which are not included in the service costs or transaction costs, and which you pay separately.

These include:

- ▶ Costs for administrative activities for which you have given instruction, such as delivering investment products to another bank.
- ▶ Foreign taxes you must pay on certain foreign investment products. Current examples include stamp duty on buying or receiving investment products in the UK (0.50%) and Ireland (1.00%), and financial transaction tax (FTT) when buying or receiving investment products from certain French (0.30%) and Italian (0.10%) companies.

You must also take into account the charges that you pay for your current account. You need a current account for each form of investment. Different charges apply to the current account. You can view these at abnamromeespierson.nl/tarieven

Transferring: ABN AMRO MeesPierson covers the costs

If you are thinking of transferring your investments to ABN AMRO MeesPierson, you can take advantage of our Investment Transfer Service. It's very simple. We take care of the transfer and will refund you the costs charged by your old bank up to a maximum of € 1,500.00, including VAT, per 12 months. See abnamro.nl/overstapservicebeleggen for more information.

Costs and returns

Using the Self-directed Investing service will cost a minimum of €15.00 per year. The costs can add up and, particularly if the value of your investments is €5,000 or less, can significantly reduce your returns. Investment also involves taking risks. You should therefore think carefully about whether investment is (still) appropriate for you.

You will find more information on investing with ABN AMRO MeesPierson at abnamromeespierson.nl/en/personal/documentation in the Investment Conditions.

General Disclaimer

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About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam (the Netherlands). Tel.: 0900 – 0024*. Internet: www.abnamro.nl. ABN AMRO Bank N.V. holds a banking licence from De Nederlandsche Bank N.V. (the Dutch central bank) and is included in the register of the Autoriteit Financiële Markten (AFM - Authority for the Financial Markets) under number 12020215.

*Call charges: for this call you pay your usual call charges set by your telephone provider.

US Securities Law Disclaimer

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