

Portfolio Management

All-in fees Portfolio Management

Handing over your assets, that's not something you do lightly. Perhaps you don't have the time to spend on your investments yourself, or you're not sure how to take advantage of the opportunities that arise. Whatever your reason, you can rest assured that our specialists will manage your assets with professional expertise. And with a clear and straightforward all-in fee structure.

All-in fee

An all-in fee means that no additional charges are levied on top of the fee you pay for the investment services of ABN AMRO MeesPierson. The fee incorporates all the costs that ABN AMRO MeesPierson incurs on your behalf with regard to the management and administration of your portfolio, and providing you with information. And also transaction costs.

The size of the new fee depends on your risk profile and chosen mandate. The percentages mentioned are annual rates. Twenty-five per cent of the annual percentage of the value of your investment portfolio is charged each quarter.

MANDATE	As from asset value (in euro's)	Risk profile (Incl. VAT)		
		2	3 & 4	5 & 6
Multi Manager	50,000	1.21%	1.27%	1.39%
Sustainable Funds	50,000	1.21%	1.27%	1.39%
Comfort Income	50,000	0.97%	1.09%	1.21%
Multi Manager Bond	250,000	1.21%	1.27%	1.39%
Sustainable Investment	500,000	1.21%	1.27%	1.39%
Classic	500,000	1.21%	1.27%	1.39%

All mandates are subject to a minimum annual fee.

The minimum fee is the 'as from asset value' multiplied by the percentage that applies to you.

Graduated discount

A graduated discount is given on assets in excess of 2.5 million, i.e. a percentage by which the all-in fee is reduced.

ASSET UNDER MANAGEMENT	Graduated discount
Up to 2.5 million	See all-in fee
2.5 million up to and including 10 million	20%
10 million up to and including 20 million	30%
Above 20 million	40%

Trailer fees

There are investment funds that can distribute trailer fees. ABN AMRO MeesPierson is prohibited by law to receive these fees or to pass them on.

Foreign taxes

Taxes are sometimes payable on transactions abroad. These are calculated directly and charged to you. We then remit these taxes to the relevant authority. Taxes that are frequently payable on the purchase value of transactions are:

- ▶ United Kingdom: 0.50% stamp duty
- ▶ Ireland: 1.00% stamp duty
- ▶ France and French companies:
0.20% financial transaction tax (FTT)
- ▶ Italy and Italian companies:
0.10% financial transaction tax (FTT)

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About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam (the Netherlands). Tel.: 0900 – 0024*. Internet: www.abnamro.nl. ABN AMRO Bank N.V. holds a banking licence from De Nederlandsche Bank N.V. (the Dutch central bank) and is included in the register of the Autoriteit Financiële Markten (AFM - Authority for the Financial Markets) under number 12020215.

*Call charges: for this call you pay your usual call charges set by your telephone provider.

US Securities Law Disclaimer

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