

Portfolio Management

All-in fees Portfolio Management

Handing over your assets, that's not something you do lightly. Perhaps you don't have the time to spend on your investments yourself, or you're not sure how to take advantage of the opportunities that arise. Whatever your reason, you can rest assured that our specialists will manage your assets with professional expertise. And with a clear and straightforward all-in fee structure.

All-in fee

An all-in fee means that no additional charges are levied on top of the fee you pay for the investment services of ABN AMRO MeesPierson. The fee incorporates all the costs that ABN AMRO MeesPierson incurs on your behalf with regard to the management and administration of your portfolio, and providing you with information. And also transaction costs.

The size of the new fee depends on your risk profile and chosen mandate. The percentages mentioned are annual rates. Twenty-five per cent of the annual percentage of the value of your investment portfolio is charged each quarter.

MANDATE	As from asset value (in euro's)	Risk profile (Incl. VAT)		
		2	3 & 4	5 & 6
Multi Manager	50,000	1.21%	1.27%	1.39%
Sustainable Funds	50,000	1.21%	1.27%	1.39%
Comfort Income	50,000	0.97%	1.09%	1.21%
Sustainable Investment	500,000	1.21%	1.27%	1.39%
Classic	500,000	1.21%	1.27%	1.39%

All mandates are subject to a minimum annual fee. The minimum fee is the 'as from asset value' multiplied by the percentage that applies to you.

Graduated discount

A graduated discount is given on assets in excess of 2.5 million, i.e. a percentage by which the all-in fee is reduced.

ASSET UNDER MANAGEMENT	Graduated discount
Up to 2.5 million	See all-in fee
2.5 million up to and including 10 million	20%
10 million up to and including 20 million	30%
Above 20 million	40%

Trailer fees

There are investment funds that can distribute trailer fees. ABN AMRO MeesPierson is prohibited by law to receive these fees or to pass them on.

Other costs

Product costs

If you invest in investment funds, there are some additional product costs, such as ongoing charges.

The ongoing charges depict the costs that an investment fund makes. This include management costs and additional expenses, such as legal fees, the accounting fee and others operational costs. Unpaid interest rates usually also fall under the ongoing charges. The investment fund calculates the ongoing charges per fund class over a period of twelve months and are settled automatically in the price of the investment fund. The ongoing charges are in the Essential Investor Information (EII) of the investment fund. You find the EII on abnamro.nl/fondsen in the product information of the investment funds. Other costs charged by the investment fund itself for the managing that fund can be found in the rates card with additional information.

Orders in foreign currency

When buying or selling an investment product in a foreign currency, we will convert the order amount into euros.

We use the middle rate at the time of conversion. For this, you pay a percentage depending on the currency. The costs that ABN AMRO MeesPierson incurs for converting the foreign currency are included in here. More information about the calculation and the most important costs are listed on abnamro.nl/ordervreemdevaluta. Ask your advisor for more information about the costs.

Foreign taxes

Taxes are sometimes payable on transactions abroad.

These are calculated directly and charged to you. We then remit these taxes to the relevant authority. Taxes that are frequently payable on the purchase value of transactions are:

- ▶ United Kingdom: 0.50% stamp duty
- ▶ Ireland: 1.00% stamp duty
- ▶ France and French companies:
0.20% financial transaction tax (FTT)
- ▶ Italy and Italian companies:
0.10% financial transaction tax (FTT)

Administrative work

In here you can think of costs or which you have placed an order, such as handing over investment products to another bank.

You can see these costs and taxes on your investment report. For additional information about all other types of costs, please go to abnamro.nl/tarievenbeleggen.

You also need to take the costs into account for your payment account. For every investment service concept you need a payment account. For the payment account other rates apply. You can find these at abnamro.nl/tarieven.

Switching at ABN AMRO's expenses

Do you want to transfer your investments to ABN AMRO?

Then please use our transfer service. This is very convenient.

We arrange the transfer and refund the costs that your old bank charges, up to €1,500.00 (including VAT) per 12 months. Please go to abnamro.nl/overstapservicebeleggen for more information.

For investing you pay costs. These costs lower your return. With investing you also run a risk. Therefore, consider whether investing is (still) suitable for you. It is possible that saving is more suitable for you. You will find more information about investing at ABN AMRO at abnamro.nl/voorwaardenbeleggen or in the investment conditions.

General Disclaimer

The information provided in this document has been drafted by ABN AMRO Bank N.V. and is intended as general information and is not oriented to your personal situation. The information may therefore not expressly be regarded as a recommendation or as a proposal or offer to: 1) buy or trade investment products and/or 2) procure investment services nor as investment advice. Decisions made on the basis of the information in this document are your own responsibility and at your own risk. The information on and conditions applicable to investment products offered by ABN AMRO and ABN AMRO investment services can be found in the ABN AMRO Investment Conditions (Voorwaarden Beleggen ABN AMRO), which are available on www.abnamro.nl/beleggen.

About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam (the Netherlands). Tel.: 0900 – 0024*. Internet: www.abnamro.nl. ABN AMRO Bank N.V. holds a banking licence from De Nederlandsche Bank N.V. (the Dutch central bank) and is included in the register of the Autoriteit Financiële Markten (AFM - Authority for the Financial Markets) under number 12020215.

*Call charges: for this call you pay your usual call charges set by your telephone provider.

US Securities Law Disclaimer

ABN AMRO Bank N.V. ('ABN AMRO') is not a registered broker-dealer under the U.S. Securities Exchange Act of 1934, as amended (the '1934 Act') and under applicable state laws in the United States. In addition, ABN AMRO is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the 'Advisers Act' and together with the 1934 Act, the 'Acts'), and under applicable state laws in the United States. Accordingly, absent specific exemption under the Acts, any brokerage and investment advisory services provided by ABN AMRO, including (without limitation) the products and services described herein are not intended for U.S. persons. Neither this document, nor any copy thereof may be sent to or taken into the United States or distributed in the United States or to a US person. Without limiting the generality of the foregoing, the offering, sale and/ or distribution of the products or services described herein is not intended in any jurisdiction to any person to whom it is unlawful to make such an offer, sale and/or distribution. Persons into whose possession this document or any copy thereof may come, must inform themselves about, and observe, any legal restrictions on the distribution of this document and the offering, sale and/or distribution of the products and services described herein. ABN AMRO cannot be held responsible for any damages or losses that occur from transactions and/or services in defiance with the restrictions aforementioned.

