

Investment Advice

Fees and charges Investment Advice

Clear and straightforward fees and charges are what you can expect from ABN AMRO MeesPierson. This information card refers to the fees and charges for Comfort Investment Advice, Sustainable Investment Advice, Active Investment Advice, Active Investment Plus and Customized Advice.

The advice fee

The advice fee is a single charge that you pay to ABN AMRO MeesPierson for investment advice, the administration of your investment portfolio and all (investment) information. On top of this, you are charged commission on your buy and sell orders.

BELEGGINGSVORM	ADVICE FEE		MINIMUM FEE	
	Excl. VAT*	Incl. VAT*	Excl. VAT*	Incl. VAT*
Comfort Investment Advice	0.60%	0.73%	€ 2,000.-	€ 2,420.-
Sustainable Investment Advice	0.60%	0.73%	€ 2,000.-	€ 2,420.-
Active Investment Advice	0.75%	0.91%	€ 2,000.-	€ 2,420.-
Active Investment Plus	0.75%	0.91%	€ 2,000.-	€ 2,420.-
Customized Advice	0.75%	0.91%	€ 6,000.-	€ 7,260.-

*VAT: VAT is payable on the advice fee and the minimum fee. The fees inclusive of VAT shown above have been rounded off. The fee that you pay in practice is not rounded off.

The advice fee is for the year. We determine the value of your portfolio at the end of each quarter. We then charge you 25% of the annual fee in arrears. You pay the advice fee on the value of your investments in the asset classes shares, bonds and alternative investments.

Graduated discount

A graduated discount applies to assets under management with a total value in excess of €2.5 million and to investments on which advice is given with a total value in excess of €2.5 million. This discount is deducted from the advice fee.

ASSETS UNDER MANAGEMENT	DISCOUNT
Less than €2,5 million	None
€2,5 million up to and including €10 million	20%
Between €10 million and €20 million	30%
More than €20 million	40%

You must also take into account the charges that you pay for your current account. You need a current account for each form of investment. Different charges apply to the current account. You can view these at abnamromeespierson.nl/tarieven

Transaction charges

The following commission and fees are charged on buying and selling transactions in and outside the Netherlands in addition to the advice. These are levied per transaction and are exempt from VAT.

Shares, bonds, investment funds, new issues structured products

Buying and selling commission 0.20%

Investment account

(investment funds and precious metals)

- ▶ Minimum transaction volume €20
- ▶ Buying and selling commission in foreign currency: 0.60%
- ▶ We charge both buying and selling commission on switches
- ▶ Automatic periodic investment: 0.10%

Non-standard funds

Non-standard funds are investment funds that ABN AMRO MeesPierson is unable to process automatically. You pay 2% buying commission and 1% selling commission on non-standard funds. A full list of non-standard funds can be found at abnamromeespierson.nl/tarievenbeleggen

Turbo's

€10 per order. We process these transactions free of charge once the stop loss level is reached.

OPTIONS ALL EXCHANGES*

Share and currency options

Per order: first 20 contracts thereafter	€ 2.75 € 2.50 per contract
Assignment and exercise	0.20% on the transaction value
Index options per contract	€ 3.00 per contract
Cash-settlement index and currency options per contract	€ 2.90 (minimum fee € 10.00)

Closing orders for options with a premium of € 0.10 or less are free of charge

*The exchanges provided are the option exchanges in Belgium, England, France, Germany (Eurex), Switzerland (Eurex), The Netherlands (TOM MTF and Euronext Liffe Amsterdam) and the United States.

Option-orders can be submitted through your investment advisor.

Foreign taxes

Tax is sometimes payable on foreign transactions. We charge you this tax when we process your order. We then remit the tax to the foreign tax authority. Taxes that are frequently payable on the purchase value of transactions are:

- ▶ United Kingdom: 0.50% stamp duty
- ▶ Ireland: 1.00% stamp duty
- ▶ France and French companies:
0.30% financial transaction tax (FTT)
- ▶ Italy and Italian companies:
0.12% financial transaction tax (FTT)

Orders in foreign currency

When you give a buy or sell order for an investment product in another currency, the bank converts the value of the order into euros. For this, we use the middle rate prevailing at the time of conversion plus or minus a certain percentage, depending on the currency. This incorporates the costs that ABN AMRO incurs to hedge and convert the foreign currency. For more information on the method of calculation and the main surcharges and discounts, please go to abnamro.nl/ordervreemdevaluta

Ongoing charges figure

The ongoing charges figure (OCF) gives an indication of the costs incurred by an investment fund. It comprises the annual management charge and additional expenses such as legal fees, auditor's fees and other operating expenses. Non-paid interest is generally included as well. The investment fund calculates the ongoing charges per share class over a twelve-month period and this is automatically assimilated into the share prices of the investment fund. The OCF is a constituent of the Key Investor Information Document (KIID) published by the investment fund.

The KIID can be viewed at abnamro.nl/fondsen under the product information on the investment fund.

General Disclaimer

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About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam (the Netherlands). Tel.: 0900 – 0024*. Internet: www.abnamro.nl. ABN AMRO Bank N.V. holds a banking licence from De Nederlandsche Bank N.V. (the Dutch central bank) and is included in the register of the Autoriteit Financiële Markten (AFM - Authority for the Financial Markets) under number 12020215.

*Call charges: for this call you pay your usual call charges set by your telephone provider.

US Securities Law Disclaimer

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