

## Portfolio Management

# All-in fees Portfolio Management

Handing over your assets is not something you do lightly. Perhaps you do not have the time to spend on your investments yourself, or you are unsure how to take advantage of opportunities that arise. Whatever your reason may be, you can be rest assured that our specialists will manage your assets with professional expertise and a clear and straightforward all-in fee structure.

### All-in fee

An all-in fee means that no additional charges are added to the fee you pay for the investment services of ABN AMRO MeesPierson. The fee incorporates all the costs that ABN AMRO MeesPierson incurs on your behalf with regard to the management and administration of your portfolio and for providing you with information (also including transaction costs).

The amount of the new fee depends on your risk profile and chosen mandate. The percentages mentioned below are annual rates. Twenty-five percent of the annual percentage of the value of your investment portfolio will be charged per quarter.

| MANDATE                | As from asset value (in euro's) | Risk profile (Incl. VAT) |       |       |
|------------------------|---------------------------------|--------------------------|-------|-------|
|                        |                                 | 2                        | 3 & 4 | 5 & 6 |
| Multi Manager          | 50,000                          | 1.21%                    | 1.27% | 1.39% |
| Sustainable Funds      | 50,000                          | 1.21%                    | 1.27% | 1.39% |
| Comfort Income         | 50,000                          | 0.97%                    | 1.09% | 1.21% |
| Sustainable Investment | 500,000                         | 1.21%                    | 1.27% | 1.39% |
| Classic                | 500,000                         | 1.21%                    | 1.27% | 1.39% |

All mandates are subject to a minimum annual fee. The minimum fee is the 'as from asset value' multiplied by the percentage that applies to you.

### Graduated discount

A graduated discount is given on assets in excess of 2.5 million, i.e. a percentage by which the all-in fee is reduced.

| ASSET UNDER MANAGEMENT                     | Graduated discount |
|--|--------------------|
| Up to 2.5 million                          | See all-in fee     |
| 2.5 million up to and including 10 million | 20%                |
| 10 million up to and including 20 million  | 30%                |
| Above 20 million                           | 40%                |

### Trailer fees

There are investment funds that can distribute trailer fees. ABN AMRO MeesPierson is prohibited by law to receive these fees or to pass them on.

### Other costs

#### Product costs

Should you invest in investment funds you must be aware that there are some additional product costs, such as ongoing charges. The ongoing charges depict the costs that an investment fund makes. This includes management costs and additional expenses, such as legal fees, accounting fees and other operational costs. Unpaid interest rates usually also fall within ongoing charges. The investment fund calculates the ongoing charges per fund class over a period of twelve months and are automatically included in the price of the investment fund. The ongoing charges are in the Essential Investor Information (EII) of the investment fund. You can find the EII on [abnamro.nl/fondsen](http://abnamro.nl/fondsen) in the product information of the investment funds. Other costs charged by the investment fund itself for the managing of that fund can be found in the rates card with additional information.

## Orders in foreign currency

If you place an order for buying or selling an investment product in a foreign currency, we will convert the order amount into euros. For this, we use the middle rate of the time of conversion. In addition you pay a percentage depending on the currency. The costs that ABN AMRO MeesPierson incurs for converting the foreign currency are included in here. More information about the calculation and the most important costs are listed on [abnamro.nl/ordervreemdevaluta](http://abnamro.nl/ordervreemdevaluta). Ask your advisor for more information about the costs.

## Foreign taxes

Taxes are sometimes payable on transactions abroad, these are calculated directly and charged to you. We then declare these taxes to the relevant authority. Taxes that are frequently payable on the purchase value of transactions are:

- ▶ United Kingdom: 0.50% stamp duty
- ▶ Ireland: 1.00% stamp duty
- ▶ France and French companies: 0.20% financial transaction tax (FTT)
- ▶ Italy and Italian companies: 0.10% financial transaction tax (FTT)

## Administrative work

This concerns costs of placing an order, or handing over investment products to another bank.

You can view these costs and taxes on your investment report. For additional information about all other types of costs, please go to [abnamro.nl/tarievenbeleggen](http://abnamro.nl/tarievenbeleggen)

You also need to take the costs into account for your payment account. Every investment service concept requires you to have a payment account, payment account rates apply and more information can be found at [abnamro.nl/tarieven](http://abnamro.nl/tarieven).

## Switching at ABN AMRO's expenses

Do you want to transfer your investments to ABN AMRO? Then please use our transfer service. This is very convenient and we can arrange the transfer and refund the costs that your old bank charges up to €1,500.00 (including VAT) per calendar year. Please go to [abnamro.nl/overstapservicebeleggen](http://abnamro.nl/overstapservicebeleggen) for more information.

Investing costs money, which consequently lowers your return. By investing you also run a risk. Therefore please consider whether investing is (still) suitable for you. You will find more information about investing at ABN AMRO at [abnamro.nl/voorwaardenbeleggen](http://abnamro.nl/voorwaardenbeleggen) or in the investment conditions.

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### About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam (the Netherlands). Tel.: 0900 – 0024\*. Internet: [www.abnamro.nl](http://www.abnamro.nl). ABN AMRO Bank N.V. holds a banking licence from De Nederlandsche Bank N.V. (the Dutch central bank) and is included in the register of the Autoriteit Financiële Markten (AFM - Authority for the Financial Markets) under number 12020215.

\*Call charges: for this call you pay your usual call charges set by your telephone provider.

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