

explanation cost overview investments

As you invest with ABN AMRO you periodically receive your asset management report. The asset management report includes cost overview investments.

This document explains each section of the cost overview investments. The amounts and percentages specified are fictitious and serve merely for illustration purposes. In this example costs are based on a reporting period of six months. You will receive this explanation of your statement of costs just once.

Please do not hesitate to contact your adviser or visit abnamromeespierson.nl/tarievenbeleggen if you have any questions.

Explanatory note

ABN AMRO has taken all reasonable care to ensure the reliability of this report. The rates of tax may differ from the rates known at the moment of publication of this report. This report has not therefore been drawn up for tax purposes. For this purpose, you can use the Annual Financial Statement of your assets, which is supplied to you by ABN AMRO. The specified cost percentage gives as fair a view of the costs associated with your investment portfolio as possible. Not all potential costs are shown in this report because they are not always known. Examples include direct trading costs such as currency costs, fees for joining and leaving investment funds, and bid-ask spreads.

Estimated annual costs

We consider it important to provide you with information about the total investment costs you can expect on an annual basis. We have therefore worked out the expected annual costs based on the service you have chosen and the estimate of product costs. We then express these costs as a percentage of the value of your investment portfolio. In this example costs mentioned under calendar year are based on costs from the 1st of January till the 1st of July.

It goes without saying that this calculation is based on assumptions, which makes it a forecast of your total annual investment costs.

Costs for investments services

These are the costs you pay directly to ABN AMRO. The investment service you have chosen determines what type of costs you pay here. In the case of an all-in fee, you do not pay separate transaction fees. They are included in the all-in fee.

Taxes withheld by the bank

We report only the taxes that are applicable.

Indicative costs for investment products

Some investment products already include costs, which are also known as 'ongoing costs'. The ongoing costs are costs that the provider of an investment product (investment fund or structured product) incurs, such as management costs and administrative expenses. The ongoing costs have been included in the price of this investment product and help to determine the return on the investment product. You do not pay these costs to ABN AMRO.

We report investment products that include ongoing costs in your portfolio at the moment this statement appears. The costs serve as an estimate. The actual ongoing costs depend in part on how long an asset has been part of your portfolio. Changes in the price of the investment products also determine the amount of the costs.

Note to your products with ongoing costs

Depending on the products in your portfolio specific comments may be shown.

Estimated annual costs

	Calendar year	Estimated full-year	Cost percentage
Investment Portfolio	1,000,000		
Costs for investment services	3,650	7,500	0.73%
Estimated product costs	1,875	3,750	0.38%
Estimated full-year costs		11,050	1.11%

*Your cost percentage may be higher than expected. In some cases the estimated annual cost percentage is not accurate. One possible reason is that you have incurred high costs in a reporting period which we have extrapolated to a full year. A large deposit or withdrawal can also produce a different outcome. If you have any questions about this, please contact ABN AMRO.

Costs for investment services

	Reporting period
Advice Fee	3,000.00
VAT	650.00
Total costs withheld by ABN AMRO	3,650.00

Taxes withheld by the bank

	Reporting period
Dividend tax	450.00
Total tax withheld by ABN AMRO	450.00

*You may be able to offset dividend tax and foreign withholding tax against income tax. This depends on your personal circumstances. Transaction tax cannot be set off against income tax.

Indicative costs for investment products (ongoing costs)

Isincode	Fund Name	Ongoing cost per year	Value in EUR	Indicative costs in EUR
NLxxxxxxxxxx	Fund Name 1	0.25%	250,000.00	312.25
NLxxxxxxxxxx	Fund Name 2	0.50%	250,000.00	625.00
NLxxxxxxxxxx	Fund Name 3	0.75%	250,000.00	937.50
Indicative product costs withheld this calenderyear				1,875.00

- 1) The fund manager can charge a performance fee for this investment product in addition to the management fee. Any costs relating to performance fees are not shown in this statement. For further information, please see the Key Investor Information Document for the instrument on our website.
- 2) This investment product may be subject to ongoing costs. The issuing institution has not made the ongoing costs of this product available to ABN AMRO.
- 3) ABN AMRO has estimated the ongoing costs for this type of investment product based on the information provided by the issuing institution. For the actual ongoing costs, please consult the website of the investment product provider.