

Wearable Payment Conditions

1. What is a Wearable Payment?

A Wearable is a device that is worn on the body (such as a ring, bracelet or smartwatch) that contains a near-field communication (NFC) chip. A Wearable can be used to make contactless payments, much like your debit card. Wearable Payments is a service of ABN AMRO Bank N.V*.

ABN AMRO offers you the option of placing a digital debit card on a Wearable. This digital debit card is linked to your plastic debit card.

2. What types of Wearables are there and how do you pay with them?

There are two types of Wearables that can be used to pay in different ways:

- ▶ “passive”, such as a ring
- ▶ “active”, such as a smartwatch

If you have a passive Wearable, the digital debit card on your Wearable, in combination with the PIN number of your plastic debit card, constitutes a client identifier you can use to verify your identity to ABN AMRO and approve payments at contactless POS terminals.

If you have an active Wearable, you arrange with the manufacturer of your active Wearable how you can approve payments with your digital debit card at contactless POS terminals.

3. Is my Wearable for my personal use only?

Yes, both types of Wearables are for your personal use only. You are expected to prevent abuse of your Wearable by protecting your PIN number or any other methods you use to approve payments.

4. What conditions apply to Wearable Payments?

In addition to these conditions, the following also apply:

- ▶ the General Conditions ABN AMRO Bank N.V. These comprise the General Banking Conditions 2017 and the Client Relationship Conditions; and
- ▶ the Retail Payment Services Conditions and the Retail Payment Services Information Sheet.

5. Do limits apply?

The use of your Wearable is subject to a daily limit of €250.

Payments above €25 must be confirmed with your PIN number or with the method you have agreed with the manufacturer of your active Wearable.

6. Are there any charges attached?

Yes, the bank may charge you for Wearable payments. For these charges, see [<https://www.abnamro.nl/nl/prive/betalen/betaalpas/wearables/index.html>].

8. Privacy: how will my personal data be used?

The processing of your personal data by ABN AMRO is governed by the ABN AMRO privacy statement. For this statement, see <https://www.abnamro.nl/nl/prive/abnamro/privacy/index.html>.

9. Changes/termination/cancellation

9.1 Can the bank change the conditions?

ABN AMRO can change and add to these conditions. ABN AMRO will inform you of any changes or additions at least two months in advance. The changes and additions will apply to you unless you cancel the use of your digital debit card in your Wearable and stop using it before the change takes effect.

9.2 How can I cancel Wearable Payments?

You can cancel your digital debit card in your Wearable free of charge at any time by informing ABN AMRO accordingly. You can do so by removing the Wearable via Mobile Banking or Internet Banking. The service will end on the last day of the month in which ABN AMRO receives your cancellation. In addition, you can no longer use the Wearable if you cancel the plastic debit card. ABN AMRO can also cancel the service. ABN AMRO is required to inform you of its cancellation at least two months in advance.

* ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, the Netherlands, and is registered with the Chamber of Commerce under number 34334259.