

Conditions of KinderToekomst Spaarrekening

This is a translation of the original Dutch text. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

What is the KinderToekomst Spaarrekening?

The KinderToekomst Spaarrekening is a savings account in your child's name through which you can save on their behalf. You can make deposits into and withdraw the savings from this account at any time. If a positive interest rate applies, the bank calculates bonus interest over the savings that are in the savings account up to and including 30 December.

Who is the KinderToekomst Spaarrekening for?

The KinderToekomst Spaarrekening is a savings account for your child up to the age of 18 years.

Conditions and Definitions

- a. The General Conditions of ABN AMRO Bank N.V. apply to the relationship between your child and the bank. Conditions on the same subject in the KinderToekomst Spaarrekening take precedence over those in the General Conditions of ABN AMRO Bank N.V.
- b. References to 'customer' and 'bank statement' in the General Conditions of ABN AMRO Bank N.V. will be understood to mean the same as 'your child' and 'account statement' in these Conditions.
- c. References in these Conditions to 'you' are directed at the legal representative(s) of the child for whom the savings account is being opened.
- d. References in these Conditions to a contra account mean a savings or current account in euros that your child holds with the bank.

Opening the KinderToekomst Spaarrekening

- a. You may only open one KinderToekomst Spaarrekening per child. The account must be opened before your child reaches 11 years of age. This is free of charge.
- b. The bank can also set a limit to the total number of (other) savings accounts in the name of your child, including accounts in the name of your child and joint account holder(s).

- c. You can only open and use a KinderToekomst Spaarrekening if you have a contra account.

Deposits into the KinderToekomst Spaarrekening

- a. You can make deposits into the KinderToekomst Spaarrekening at any time.
- b. You make a deposit by transferring an amount in euros to the KinderToekomst Spaarrekening.

Withdrawals from the KinderToekomst Spaarrekening

- a. With your permission, withdrawals can be made from the KinderToekomst Spaarrekening at any time. This is free of charge.
- b. You make a withdrawal by transferring an amount to the contra account.

Interest on the KinderToekomst Spaarrekening

- a. The bank calculates interest over the balance on your child's account. The interest rate can be positive, negative or zero.
- b. The bank can determine which interest rate applies to a certain account balance. In this way, balance classes are created. The interest rates and the balance classes are variable. The bank may change these at any time.
- c. A balance class can also apply to the combined balances on the current and/or savings accounts in your child's name and in the name of your child and joint account holder(s). This is referred to as the total balance. The balance that your child holds with joint account holder(s), will be divided in equal shares for each joint account holder in the calculation of their total balance.
- d. In the event of specific circumstances, such as developments in the money and capital markets, the bank can charge a negative interest rate on one or more balance classes.
- e. The bank calculates interest over the days that the balance was held in the savings account of your child.
- f. The bank calculates bonus interest over amounts that are held on the savings account of your child from 31 December of one year up to and including 30 December of the following year.

- g. The bank also calculates bonus interest rate over the amount you deposit into the savings account of your child and which remains there up to and including 30 December of that year.
- h. The bank calculates basic interest over the amount that you withdraw during the year, but only up to the moment of withdrawal.
- i. In the event that the interest rate is negative, the balance on your child's account may decrease as a result of deducting negative interest. Under such circumstances, you must take care to maintain a sufficient balance. If, as a result of this booking, your child ends up overdrawn on their savings account without authorisation, you must immediately supplement this and your child will pay debit interest.
- j. The interest is annually booked onto or deducted from the KinderToekomst Spaarrekening on 31 December. The interest will be visible on the account after one working day.
- k. In the event of a negative interest rate, the bank can debit the total interest due from one of your child's current or savings accounts. The bank can debit negative interest per month or per quarter.

You can find further information about this on abnamro.nl/interest

Publication of interest rates, balance classes and maximum number of accounts

- a. Current interest rates, balance classes and maximum number of savings accounts that can be held for your child can be found on abnamro.nl/interest. You can also request this information from the bank.
- b. The bank informs you about changes in interest rates or in the balance classes in one of the following ways:
 - ▶ publication on abnamro.nl/interest;
 - ▶ a paper or electronic message sent to you.
- c. If the interest rate becomes negative, the bank will announce this at least 14 days in advance.
- d. The bank will inform you at least 14 days in advance about any changes to balance classes.

Account Statements

If you use Internet Banking or Mobile Banking, you can always look at the current overview of your transactions. Electronic account statements are available through Internet Banking. If you do not have Internet Banking, you will receive account statements on paper.

When your child turns 18

- a. The bank will close the KinderToekomst Spaarrekening in the first half of January of the year following that in which your child turns 18 years of age. The balance, including basic interest and bonus interest, will be transferred to another savings account with the bank in your child's name.
- b. If your child does not have another savings account with the bank, the bank will open one for them and notify them accordingly.
- c. In order to qualify for the bonus interest for the year in which your child turns 18 years of age, the amounts must remain on the account up to and including 30 December of that year.

Please note

Once your child comes of age, only your child has the power to dispose of the savings.

Closing the KinderToekomst Spaarrekening

- a. You can close the KinderToekomst Spaarrekening at any time. This is free of charge.
- b. The bank will transfer any amounts remaining on the KinderToekomst Spaarrekening to the contra account. If there is a negative balance, this must be supplemented so that the balance is zero or positive before the account can be closed.
- c. The bank will book the interest onto or deduct it from the contra account in the following month or at the latest in the first month of the following quarter.
- d. Once the KinderToekomst Spaarrekening has been closed, the bank can no longer execute any instructions relating to this savings account.
- e. If amounts cannot be transferred to the contra account, the bank will hold the savings on one of its own accounts. Your child will receive no interest on these savings and the bank can charge negative interest if this applies.
- f. The bank may close your KinderToekomst Spaarrekening if no savings are held on this account for a period of 12 months or if you contravene these Conditions or the General Conditions of ABN AMRO Bank N.V.

Other Provisions

- a. The KinderToekomst Spaarrekening is not a current account.
- b. The bank may change these Conditions at any time. The bank will inform you in advance of any changes in one of the following ways:

- ▶ publication on abnamro.nl;
- ▶ a paper or electronic message sent to you;
- ▶ an announcement in three daily newspapers in wide circulation in the Netherlands

Do you have any questions?

You can contact the bank by telephone on 0900 - 0024.*
From abroad: +31 (0)10 241 17 20.

Do you have a complaint?

Satisfied customers are important to us. If you have a complaint, then please let us know via:
abnamro.nl/complaints; or call 0900 - 0024.*

The bank will always endeavour to find the best solution for a complaint. Not satisfied with the solution offered?

Please write to:

ABN AMRO Bank N.V.

Complaints Management Department

[Afdeling Klachtenmanagement]

P.O. Box 283

1000 EA Amsterdam

The Complaints Management Department will handle your complaint.

Not satisfied with the outcome? Then you have three months in which to submit your complaint to the:

Complaints Institute Financial Services

[Klachteninstituut Financiële Dienstverlening (Kifid)]

P.O. Box 93257

2509 AG The Hague Tel: 070 - 333 89 99

Fax: 070 - 333 89 00

You can find more information on kifid.nl

You can also submit your complaint to the courts.

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10 (1082 PP) in Amsterdam (The Netherlands). The telephone number is 0900 - 0024*. The internet address of ABN AMRO Bank N.V. is abnamro.nl

ABN AMRO Bank N.V. holds a banking licence from the Dutch Central Bank (De Nederlandsche Bank N.V.) and is listed in the register of the Netherlands Authority for the Financial Markets [Autoriteit Financiële Markten (AFM)] under number 12020215. ABN AMRO Bank N.V. is licensed to offer savings products.

Balances held in this savings account of ABN AMRO Bank N.V. are protected by the statutory Deposit Guarantee Scheme of the Netherlands. You can find out more information about this scheme on: abnamro.nl/garanteescheme; or by calling 0900 - 0024*.

ABN AMRO Bank N.V. is listed in the Trade Register of the Amsterdam Chamber of Commerce under number 34334259. The VAT identification number of ABN AMRO Bank N.V. is NL 820646660B01.

* Standard rates apply to this call. Your telephone service provider sets these rates.