March 2024

Consumer Foreign Currency Account Conditions

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Consumer Foreign Currency Account Conditions
## Definitions
Consumer Foreign Currency Account Conditions

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<td>Currency</td>
<td>type of currency.</td>
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<td>Currency pair</td>
<td>combination of two currencies that expresses the value of one currency against another. For example, the Euro against the US dollar is referred to as: EUR/USD.</td>
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<td>Interbank rate</td>
<td>rate agreed between banks and major financial institutions for transactions concluded between each other.</td>
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<td>Tradeable price</td>
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1. Description of Foreign Currency Account

a. The Foreign Currency Account is a payment account in a currency other than the euro (EUR) and can only be used to make and receive payments in the denomination currency (foreign currency) of the account. The currencies in which you can open one or multiple Foreign Currency Accounts are shown on our website. See abnamro.nl/vvrekening
b. The Foreign Currency Account cannot be used for making cash withdrawals or deposits.
c. You must maintain a payment account in euro at ABN AMRO (the bank) as the nominated account.

2. Applicable Conditions

In addition to these conditions, the following conditions apply to the Foreign Currency Account:
- General Conditions of ABN AMRO Bank N.V.
- Consumer Payment Services Conditions (hereinafter: Consumer Payment Services Conditions) which set out the applicable rules, such as for making transfers, obtaining account statements and the available client identifiers for performing payment transactions.
- The Consumer Payment Services Information Sheet (hereinafter: Information Sheet). This sets out rules about e.g. security, limits and fees and charges.

3. Interest: Reference rate, Basic rate and negative interest

3.1. Reference rate

The bank applies the going reference rates for foreign currencies as part of the basic rate that the bank sets for each currency.

A reference rate for a certain foreign currency is a regularly updated interest percentage that is calculated by an independent authority and publicly available for everyone to consult. The reference rate can differ per foreign currency. The reference rate can change in response to market conditions or if it is no longer representative. The bank will inform you about this via its website abnamro.nl/vvrekening

When a reference rate is no longer available because it has been terminated, the bank will adopt an alternative reference rate as a replacement.

3.2. Interest: basic rate and a mark-up or mark-down

a. The bank charges interest over the days that the balance was held in the Foreign Currency Account. The interest can be positive, negative or zero.
b. If the basic rate is positive (higher than zero), you receive the basic rate less a specific mark-down. The debit interest rate (interest on an overdraft) is the basic rate plus a specific mark-up. Information about these mark-ups and mark-downs is available on the bank’s website. These mark-ups and mark-downs are necessary to cover the costs, interest rate margin and currency risk of the bank. The current basic rate and the historic basic rates for foreign currencies with a monthly basic rate are available on the website. The mark-up for debit interest is comprised of several mark-up components. We refer to this as the ‘compound (individual) mark-up’, which consists of a mark-up for capital market developments and costs of capital, an (individual) risk mark-up, a mark-up for ongoing service costs and a profit mark-up. The mark-down for credit interest is comprised of the costs of holding buffers, a mark-down for ongoing service costs and a variable profit mark-up. The bank may adjust the compound mark-up following a change in one or more of the mark-up components. The mark-up components can change independently of each other. Any such changes can result in a change in the mark-up. The bank will inform you in advance of any adjustment of the compound mark-up. The mark-down for credit interest is comprised of the costs of holding buffers, a mark-down for ongoing service costs and a variable profit mark-up.
c. The bank sets the basic rate from time to time based on the applicable reference rate. The basic rate can change on a daily, weekly or monthly basis, depending on the foreign currency. The basic rate is published for each foreign currency on abnamro.nl/vvrekening

The monthly basic rate takes effect (plus mark-up or markdown) on the last calendar day of the preceding month and is valid until the second-last calendar day of the current month. If the basic rate is set daily, it is...
referred to as an overnight rate. This can be found at abnamro.nl/vvrekening
The basic rate plus mark-up or mark-down is rounded off to 2 decimal places. If extreme interest rate movements occur, e.g. due to interest rate changes by a central bank, the bank can adjust the basic rate earlier and with immediate effect.
d. Interest is credited or debited to or from the Foreign Currency Account as at 31 December, 31 March, 30 June and 30 September. The interest is visible after several business days.

3.3. Negative interest
a. If the bank charges negative interest, it is calculated separately for each Foreign Currency Account. This deviates from Article 2.4 (c) of the Consumer Payment Services Conditions.
b. The balance in your Foreign Currency Account(s) is not included for the calculation of any payable negative interest on the total balance of your other payment and savings accounts as mentioned in Article 2.4 (c) of the Consumer Payment Services Conditions.
c. If the basic rate is negative the balance in the account may decrease when this negative interest is debited. You must therefore maintain sufficient funds in the account. If this debit transaction leads to an unauthorised overdraft on your account, you may be charged debit interest and must replenish this balance. The bank can debit the payable interest on a monthly or quarterly basis, also from your other payment or savings accounts. More information can be found at abnamro.nl/vvrekening

3.4. Interest rate changes
The bank informs you about changes to interest rates in one of the following ways:
▶ announcement on abnamro.nl/vvrekening;
▶ a written or electronic notification to you.
If the mark-up or mark-down percentages for the basic rate change, the bank will announce this at least fourteen days in advance. This can differ per foreign currency.

4. Risks of interest and exchange rate movements
a. The equivalent euro value of foreign currencies can vary strongly due to large interest and exchange rate movements. The central bank of the country of the relevant currency can also set restrictions on, or even prohibit, conversions to EUR. The (basic) interest rate for a foreign currency can also diverge strongly from the applicable interest rate for the euro. As a result, the return on the Foreign Currency Account, expressed in the equivalent euro value, can vary strongly from one time to the next. The return can also be negative.
b. No principal guarantee applies to the equivalent euro value. Your original deposit in EUR may therefore be higher than the equivalent euro value when you close the account or transfer the balance, even if you have made no payments from the account. This is a risk for the account holder and not for the bank.

5. Other fees and charges
The other fees and charges (such as for opening and holding the Foreign Currency Account) are stated on the website. See abnamro.nl/tarieven

6. Currency exchange
You use a currency exchange to buy or sell a foreign currency at the current exchange rate. Foreign currencies are currencies other than the Euro. Currency exchanges can be made in currencies in which you hold accounts with the bank.

6.1. Instruction date
The instruction date is the date on which the bank receives your instruction to carry out the currency exchange. You can call the Contact Center on working days to give an instruction for a currency exchange transaction. The opening hours of the Contact Center are available on the website. The hours during which you can carry out currency exchanges through an online channel, such as Internet Banking, are available at abnamro.nl/valutawisselen.

6.2. Value date
The value date depends on several factors. This can differ by transaction channel, time of transaction, currency pair, or other circumstance. Currency exchanges you make through Internet Banking or other online channel will be carried out as soon as possible. The value date for currency exchanges you make by telephone is two working days after the instruction date. However, in both cases the value date may in some circumstances also be one working day later. The value date is shown on your transaction statement.

6.3. Exchange rate and costs
The bank provides you with an indicative buying and selling exchange rate for currency exchanges through an online channel that corresponds to the transaction details
you have specified, such as the currency pair and the amount. You can use this information to request a tradable price. Once the price has been accepted the transaction will be carried out and the amounts will be credited to and debited from your accounts. When currency exchanges are made by telephone the bank will ask for the amount, currency type and account numbers between which the currency is to be exchanged. Only the account holder or a person authorized by the account holder can make currency exchanges by telephone. The member of the bank staff will inform you of the rate and the equivalent value and, if you agree, then the instruction will be carried out.

The bank charges a margin, which can be an exchange rate mark-up or mark-down that is factored into the buying and selling price. This mark-up or mark-down is a percentage of the interbank rate. The mark-up or mark-down also includes a variable cost margin as determined by the risk associated with the relevant market conditions. You can contact the bank for information about the exchange rates and exchange rate mark-ups and mark-downs applicable to you.

6.4. Non-execution
Your instruction will not be executed when your account spending limit is insufficient. The bank will not take the initiative to check at a later date whether execution would now be possible. The bank may refuse or postpone the execution of an instruction when the prevailing conditions give cause to do so. The bank will notify you promptly when it does not execute an instruction. This means that in special cases the bank will not execute a transaction once you have accepted the price. Special cases can include market conditions or, for example, system failures.

6.5. Restrictions
The bank may always place restrictions on the service, such as on numbers, amounts and purposes for which currency exchanges are carried out.

6.6. Limits
The bank can set limits on your currency exchanges, for example on the amounts involved, the number of transactions, or the number of currency pairs. These limits can differ by transaction type, transaction channel or other circumstance.

6.7. Risk
Buying or selling foreign currency with currency exchanges is accompanied by potential market risk due to exchange rate fluctuations between the relevant currency pair. This can change the value of one of these currencies against the another. The bank is not liable for any losses you incur due to these changes.

7. Termination of the Foreign Currency Account

a. You can terminate the Foreign Currency Account at any time. Termination is free of charge.

b. If the balance in the Foreign Currency Account is positive, the bank will transfer this balance to your nominated account in EUR. The exchange rate at the time of the transfer is applicable.

c. If the balance is negative, it must be replenished to a zero or positive balance before the account can be terminated.

d. The bank calculates the interest after closing the account in the first half of the next month. The bank credits or debits the interest to or from your nominated account or one of your other payment or savings accounts.

e. Once the Foreign Currency Account has been terminated, the bank can no longer perform any transfer instructions for this account.

f. If a transfer to the nominated account is no longer possible, the bank will hold your balance (in euro) in one of its own accounts. The amount will be converted into euro at the exchange rate applicable at the time of terminating the Foreign Currency Account. You will receive no interest over this balance and the bank may charge negative interest.

g. The bank can terminate the Foreign Currency Account if no funds are held in the account during a 12-month period or if you fail to adhere to these conditions, the Consumer Payment Services Conditions, the Consumer Payment Services Information Sheet or the General Conditions of ABN AMRO Bank N.V.

8. Other provisions
The bank can alter these Foreign Currency Account Conditions at any time in accordance with Article 13 of the Commercial Payment Services Conditions. The bank will inform you of any changes in advance in one of the following ways:
▶ announcement on abnamro.nl/vvrekening;
▶ a written or electronic notification to you.

Do you have any questions?
You can contact the bank by telephone on 0900 - 0024.* From abroad: +31 (0)10 241 17 20
Do you have a complaint?
Satisfied customers are important to us. If you have a complaint, then please let us know via: abnamro.nl/complaints; or call 0900 - 0024.*
The bank will always endeavour to find the best solution for a complaint. Not satisfied with the solution offered?
Please write to:
ABN AMRO Bank N.V.
Complaints Management Department [Afdeling Klachtenmanagement]
PO. Box 283
1000 EA Amsterdam
The Complaints Management Department will handle your complaint.

Not satisfied with the outcome? Then you have three months in which to submit your complaint to the:
Complaints Institute Financial Services [Klachteninstituut Financiële Dienstverlening (Kifid)]
PO. Box 93257
2509 AG The Hague
Tel: 070 - 333 89 99
Fax: 070 - 333 89 00
You can find more information on kifid.nl

You can also submit your complaint to the courts.

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10 (1082 PP) in Amsterdam (The Netherlands).
The telephone number is 0900 - 0024*.
The internet address of ABN AMRO Bank N.V. is abnamro.nl

ABN AMRO Bank N.V. holds a banking licence from the Dutch Central Bank (De Nederlandsche Bank N.V.) and is listed in the register of the Netherlands Authority for the Financial Markets [Autoriteit Financiële Markten (AFM)] under number 12020215. ABN AMRO Bank N.V. is licensed to offer savings products.

Balances held in this savings account of ABN AMRO Bank N.V. are protected by the statutory Deposit Guarantee Scheme of the Netherlands. You can find out more information about this scheme on: abnamro.nl/guaranteescheme; or by calling 0900 - 0024*.

ABN AMRO Bank N.V. is listed in the Trade Register of the Amsterdam Chamber of Commerce under number 34334259. The VAT identification number of ABN AMRO Bank N.V. is NL 82064660B01.

* Call charges: for this call you pay your usual call charges set by your telephone provider.
General Conditions
ABN AMRO Bank N.V.

Consisting of:

▷ General Banking Conditions 2017
▷ Client Relationship Conditions
As a bank, we are aware of our social function. We aim to be a reliable, service-oriented and transparent bank, which is why we, to the best of our ability, seek to take into account the interests of all our customers, employees, shareholders, other capital providers and society as a whole.

These General Banking Conditions (GBC) have been drawn up in consultation between the Dutch Banking Association (Nederlandse Vereniging van Banken) and the Consumers’ Association (Consumentenbond). This took place within the framework of the Coordination Group on Self-regulation consultation of the Social and Economic Council (Coördinatiegroep Zelfreguleringsoverleg van de Sociaal-Economische Raad). Consultations were also held with the Confederation of Netherlands Industry and Employers (VNO-NCW), the Dutch Federation of Small and Medium-Sized Enterprises (MKB-Nederland), the Dutch Federation of Agriculture and Horticulture (LTO Nederland) and ONL for Entrepreneurs (ONL voor Ondernemers).

Notice as of 1-1-2024:
The Consumers’ Association has announced that the legal level of consumer protection is now so high that agreements with sector organisations in two-sided (= approved by the Consumers’ Association) general terms and conditions are no longer necessary. That is why the Consumers’ Association has terminated its connectedness to all two-sided general terms and conditions as of 1 January 2024. As of this date, the Consumers’ Association is no longer engaged in these terms and conditions. This applies not only to this ABV, but to approximately sixty two-sided general terms and conditions agreed with sector organisations.

The GBC will enter into force on 1 March 2017. The Dutch Banking Association has filed the text with the Registry of the District Court in Amsterdam under number 60/2016 on 29 August 2016.

Article 1 - Applicability
The GBC apply to all products and services and the entire relationship between you and us. Rules that apply to a specific product or service can be found in the relevant agreement or the specific conditions applicable to that agreement.

1. These General Banking Conditions (GBC) contain basic rules to which we and you must adhere. These rules apply to all products and services that you purchase or shall purchase from us and the entire relationship that you have or will have with us. This concerns your rights and obligations and ours.
2. For the services that we provide, you shall enter into one or more agreements with us for services (i.e services including also products) that you purchase from us. If an agreement contains a provision that is contrary to the GBC, then that provision will prevail above the GBC.
3. If you enter into an agreement for a product or service, specific conditions may apply to the agreement. These specific conditions contain rules that apply specifically to that product or that service. An example of specific conditions:
   You may possibly enter into an agreement to open a current account. Specific conditions for payments may apply to that agreement.
   If the specific conditions contain a provision that is contrary to the GBC, then that provision will prevail above the GBC. However, if you are a consumer, that provision may not reduce rights or protection granted to you under the GBC.
4. The following also applies:
   a. You may possibly also use general conditions (for example, if you have a business). In that case, the GBC will apply and not your own general conditions. Your own general conditions will only apply if we have agreed that with you in writing.
   b. You may (also) have a relationship with one of our foreign branches. This branch may have local conditions, for example, because they are better geared to the applicable laws in that country. If these local conditions contain a provision that is contrary to a provision in the GBC or a provision in the Dutch specific conditions, then in that respect the local conditions will prevail.
**Article 2 - Duty of Care**

*We have a duty of care. You must act with due care towards us and you may not misuse our services.*

1. We must exercise due care when providing our services and we must thereby take your interests into account to the best of our ability. We do so in a manner that is in accordance with the nature of the services. This important rule always applies. Other rules in the GBC or in the agreements related to products or services and the corresponding special conditions cannot alter this. We aim to provide comprehensible products and services. We also aim to provide comprehensible information about these products and services and their risks.

2. You must exercise due care towards us and take our interests into account to the best of your ability. You must cooperate in allowing us to perform our services correctly and fulfil our obligations. By this, we mean not only our obligations towards you but also, for example, obligations that, in connection with the services that we provide to you, we have towards supervisory bodies or tax or other (national, international or supranational) authorities. If we so request, you must provide the information and documentation that we require for this. If it should be clear to you that we need this information or documentation, you shall provide this of your own accord.

You may only use our services or products for their intended purposes and you may not misuse them or cause them to be misused. Misuse constitutes, for example, criminal offences or activities that are harmful to us or our reputation or that could damage the working and integrity of the financial system.

**Article 3 - Activities and objectives**

*We ask you for information to prevent misuse and to assess risks.*

1. Banks play a key role in the national and international financial system. Unfortunately, our services are sometimes misused, for instance for money laundering. We wish to prevent misuse and we also have a legal obligation to do so. We require information from you for this purpose. This information may also be necessary for the assessment of our risks or the proper execution of our services. This is why, upon our request, you must provide us with information about:
   a. your activities and objectives
   b. why you are purchasing or wish to purchase one of our products or services
   c. how you have acquired the funds, documents of title or other assets that you have deposited with us or through us.

You must also provide us with all information we need to determine in which country/countries you are a resident for tax purposes.

2. You must cooperate with us so that we can verify the information. In using this information, we will always adhere to the applicable privacy regulations.

**Article 4 - Non-public information**

*We are not required to use non-public information.*

1. When providing you with services, we can make use of information that you have provided to us. We may also make use of, for example, public information. Public information is information that can be known to everyone, for example, because this information has been published in newspapers or is available on the internet.

2. We may have information outside of our relationship with you that is not public. You cannot require us to use this information when providing services to you. This information could be confidential or price-sensitive information.

   An example:
   It is possible that we possess confidential information that a listed company is experiencing financial difficulties or that it is doing extremely well. We may not use this information when providing investment advice to you.

**Article 5 - Engaging third parties**

*We are allowed to engage third parties. We are required to take due care when engaging third parties.*

1. In connection with our services, we are allowed to engage third parties and outsource activities. If we do so in the execution of an agreement with you, this does not alter the fact that we are your contact and contracting party.

   A few examples:
   a. Assets, documents of title, securities or financial instruments may be given in custody to a third party. We may do so in your name or in our own name.
   b. Other parties are also involved in the execution of payment transactions. We can also engage third parties in our business operations to, for example, enable our systems to function properly.

2. You may possibly provide us with a power of attorney for one or more specific legal acts. With this power of attorney, we can execute these legal acts on your behalf. Such legal acts are then binding for you. At least the following will apply with regard to any powers of attorney that we may receive from you:
a. If a counterparty is involved in the execution, we may also act as the counterparty.  

For example:
We have your power of attorney to pledge credit balances and other assets that you have entrusted to us to ourselves (see Article 24 paragraph 1 of the GBC). If we use this power of attorney, we pledge your credit balances with us to ourselves on your behalf.

b. We may also grant the power of attorney to a third party. In that case, this third party may make use of the power of attorney. We are careful in choosing the third party to whom we grant the power of attorney.

c. If our business is continued (partially) by another party as the result of, for example, a merger or demerger, this other party may also use the power of attorney.

3. We exercise the necessary care when selecting third parties. If you engage or appoint another party yourself, then the consequences of that choice are for your account.

Article 6 - Risk of dispatches
Who bears the risk of dispatches?

1. We may possibly send money or financial instruments (such as shares or bonds) upon your instructions. The risk of loss of or damage to the dispatch is then borne by us. For example, if the dispatch is lost, we will reimburse you for the value.

2. We may also send other goods or documents of title, such as proof of ownership for certain goods (for example, a bill of lading), on your behalf. The risk of loss of and damage to the dispatch is then borne by you. However, if we cause damage through carelessness with the dispatch, then that damage is for our account.

Article 7 - Information about you and your representative
We require information about you and your representative. You are required to notify us of any changes.

1. Information.
We are legally obliged to verify your identity. Upon request, you are to provide us with, among others, the following information:

a. Information about natural persons:
   i. first and last names, date of birth, place of residence and citizen’s (service) number.
   You must cooperate with the verification of your identity by providing us with a valid identity document that we deem suitable, such as a passport.

   II. civil status and matrimonial or partnership property regime.
   This information may determine whether you require mutual consent for certain transactions or whether you possess joint property from which claims may be recoverable.

b. Information about business customers:
   legal form, registration number with the Trade Register and/or other registers, registered office, VAT number, overview of ownership and control structure.

   You are required to cooperate with us so that we can verify the information. We use this information for, for example, complying with legal obligations or in connection with the services that we provide to you. We may also need this information with regard to your representative. Your representative must provide this information to us and cooperate in our verification of this information. This representative may be, for example:
   a. a legal representative of a minor (usually the mother or father)
   b. an authorised representative
   c. a director of a legal entity.

2. Notification of changes.
We must be notified immediately of any changes to the information about you and your representative. This is important for the performance of our legal obligations and our services to you.

You may not require a representative for your banking affairs initially; however, you may require a representative later on. We must be informed of this immediately. Consider the following situations, for example:

a. your assets and liabilities are placed under administration
b. you are placed under legal constraint
c. you are placed in a debt management scheme, are granted a (temporary) moratorium of payments or you are declared bankrupt, or
d. you are, for some reason, unable to perform all legal acts (unchallengeable) yourself.

We are permitted to record and store information. In some cases, we are even required to do so. We may also make copies of any documents, for example, a passport, that serve to verify this information for our administration. We adhere to the applicable privacy laws and regulations in this respect.
Article 8 - Signature

Why do we require an example of your signature?

1. You may have to use your signature to provide consent for orders or other acts that you execute with us. There are written signatures and electronic signatures. In order to recognise your written signature, we need to know what your signature looks like. We may ask you to provide an example of your written signature and we may provide further instructions in connection with this. You must comply with this. This also applies with regard to your representative.

2. We will rely on the example of your signature until you inform us that your signature has changed. This also applies for the signature of your representative.

3. You or your representative may possibly act in different roles towards us. You can be a customer yourself and also act as a representative for one or more other customers. You may have a current account with us as a customer and also hold a power of attorney from another customer to make payments from his current account. If you or your representative provides us with an example of your signature in one role, this example is valid for all other roles in which you deal or your representative deals with us.

Article 9 - Representation and power of attorney

You can authorise someone to represent you; however, we may impose rules on such an authorisation. We must be notified of any changes immediately. You and your representative must keep each other informed.

1. Representation.
   You can be represented by an authorised representative or another representative. We may impose rules and restrictions on representation. For instance, rules regarding the form and content of a power of attorney. If your representative acts on your behalf, you are bound by these acts. We are not required to (continue to) deal with your representative. We may refuse to do so, due to, for example:
   a. an objection against the person who acts as your representative (for example, due to misconduct)
   b. doubts about the validity or scope of the authority to represent you.
   Your authorised representative may not grant the power of attorney granted to him to a third party, without our approval. This is important in order to prevent, for example, misuse of your account.

2. Changes in the representation.
   If the authority of your representative (or his representative) changes or does not exist or no longer exists, you must inform us immediately in writing. As long as you have not provided any such notification, we may assume that the authority continues unchanged. You may not assume that we have learned that the power of attorney has changed or does not exist or no longer exists, for example, through public registers. After your notification that the authority of your representative has changed or does not exist or no longer exists, we require some time to update our services. Your representative may have submitted an order shortly before or after this notification. If the execution of this order could not reasonably have been prevented, then you are bound by this.

3. Your representative adheres to the same rules as you. You must keep each other informed.
   All rules that apply to you in your relationship with us also apply to your representative. You are responsible for ensuring that your representative adheres to these rules. You and your representative must constantly inform each other fully about everything that may be important in your relationship with us. For example:
   Your representative has a bank card that he or she can use on your behalf. This representative must comply with the same security regulations that you must comply with. When we make these regulations known to you, you must communicate these regulations to your representative immediately.

Article 10 - Personal data

How do we handle personal data?

1. We are allowed to process your personal data and that of your representative. This also applies to data regarding products and services that you purchase from us. Personal data provide information about a specific person. This includes, for example, your date of birth, address or gender. Processing personal data includes, among others, collecting, storing and using it.

   If we form a group together with other legal entities, the data may be exchanged and processed within this group. We may also exchange personal data with other parties that we engage for our business operations or for the execution of our services. By other parties we mean, for example, other parties that we engage to assist with the operation of our systems or to process payment transactions.

   We adhere to the applicable laws and regulations and our own codes of conduct for this.
2. The exchange of data may mean that data enter other countries where personal data are less well-protected than in the Netherlands. Competent authorities in countries where personal data are available during or after processing may launch an investigation into the data.

**Article 11 - (Video and audio) recordings**

*Do we make video / audio recordings of you?*

1. We sometimes make video and/or audio recordings in the context of providing our services. You may possibly appear in a recording. When we make recordings, we adhere to the laws and regulations and our codes of conduct. For example, we make recordings for:
   a. **Sound business operations and quality control**. We may, for example, record telephone conversations in order to train our employees.
   b. **Providing evidence**. We may, for example, make a recording of:
      I. an order that you give us by telephone; or
      II. the telephone message with which you notify us of the loss or theft of your bank card.
   c. **Crime prevention**. For example: video recordings of cash machines.

2. If you are entitled to a copy of a video and/or audio recording or a transcript of an audio recording, please provide us with the information that will help us to retrieve the recording, for instance: the location, date and time of the recording.

**Article 12 - Continuity of services**

*We aim to ensure that our facilities work properly. However, breakdowns and disruptions may occur.*

Our services depend on (technical) facilities such as equipment, computers, software, systems, networks and the internet. We try to ensure that these facilities work properly. What can you expect as far as this is concerned? Not that there never will be a breakdown or disruption. Unfortunately, this cannot always be prevented. We are not always able to influence this. Sometimes a (short) disruption of our services may be required for activities such as maintenance. We strive, within reasonable limits, to avoid breakdowns and disruptions, or to come up with a solution within a reasonable period.

**Article 13 - Death of a customer**

*After your death*

1. In the event of your death, we must be notified of this as soon as possible, for example, by a family member. You may have given us an order prior to your death. This may concern a payment order, for example. Until we receive the written notification of your death, we may continue to carry out orders that you or your representative have given. After we have received the notification of your death, we still require some time to update our services. For this reason, orders that we were given prior to or shortly after the notification of your death may still (continue to) be executed. Your estate is bound by these orders, provided their execution could not reasonably be prevented.

2. If we request a certificate of inheritance, the person who acts on behalf of the estate is required to provide us with it. This certificate of inheritance must be drawn up by a Dutch civil-law notary. Depending on the size of the estate and other factors, we may consider other documents or information to be sufficient.

3. You may have more than one beneficiary. We are not required to comply with information requests from individual beneficiaries. For instance, information requests concerning payments via your account.

4. Relatives may not know where the deceased held accounts. They are then able to acquire information from the digital counter that banks have collectively established on the website of the Dutch Banking Association or another service established for this purpose.

**Article 14 - Communicating with the customer**

*How do we communicate with you?*

1. **Different possibilities for communicating with you.** We can communicate with you in different ways. For instance, we can make use of post, telephone, e-mail or internet banking.

2. **Post.**
   You must ensure that we always have the correct address data. We can then send statements, messages, documents and other information to the correct address. Send us your change of address as soon as possible. If, due to your own actions, your address is not or no longer known to us, we are entitled to conduct a search for your address or have one conducted, at your expense. If your address is not or no longer known to us, we are entitled to leave documents, statements and other information for you at our own address. These are then deemed to have been received by you. You may make use of one of our products or services together with one or several others. Post for joint customers is sent to the address that has been indicated. If joint customers do not or no longer agree on the
address to which the post should be sent, we may then determine which of their addresses we will send the post to.

3. Internet banking.
If you make use of internet banking, we can place statements, messages, documents and other information for you in internet banking. You must ensure that you read those messages as soon as possible. In the GBC, internet banking refers to the electronic environment that we have established for you as a secure communication channel between you and us. Internet banking also includes mobile banking and (other) apps for your banking services or similar functionalities.

4. E-mail.
We may agree with you that we will send you messages by e-mail. In that case, you must ensure that you read such message as soon as possible.

Article 15 - The Dutch language
In which language do we communicate with you and when is a translation necessary?

1. The communication between you and us takes place in Dutch. This can be different, if we agree otherwise with you on this matter. English is often chosen for international commercial banking.

2. If you have a document for us that is in a language other than Dutch, we may require a translation into Dutch. A translation into another language is only permissible if we have agreed to it. The cost of producing the translation will be borne by you. The translation must be performed by:
   a. a translator who is certified in the Netherlands for the language of the document, or
   b. someone else whom we consider suitable for this purpose.

Article 16 - Use of means of communication
Care and security during communication.

In order to prevent anything from going wrong in the communication process, you should be cautious and careful with means of communication. This means, for example, that your computer or other equipment is equipped with the best possible security against viruses, harmful software (malware, spyware) and other misuse.

Article 17 - Information and orders
Information that we require from you for our services.

1. We require information from you for the execution of our services. If we ask for information, you must provide us with it. It could also be the case that we do not request information but that you should nevertheless understand that we require this information. This information must also be provided.
   For example:
   You have an investment profile for your investments. If something changes as a result of which the financial risks become less acceptable for you, you must take action to have your investment profile modified.

2. Your orders, notifications and other statements must be on time, clear, complete and accurate. For example, if you wish to have a payment executed, you must list the correct number of the account to which the payment must be made. We may impose further rules for your orders, notifications or other statements that you submit to us. You must comply with these additional rules. If, for example, we stipulate the use of a form or a means of communication, you are required to use this.

3. We are not obligated to execute orders that do not comply with our rules. We can refuse or postpone their execution. We will inform you about this. In specific cases, we may refuse orders or a requested service even though all requirements have been complied with. This could be the case, for example, if we suspect misuse.

Article 18 - Evidence and record keeping period of bank records
Our bank records provide conclusive evidence; however, you may provide evidence to the contrary.

1. We keep records of the rights and obligations that you have or will have in your relationship with us. Stringent legal requirements are set for this. Our records serve as conclusive evidence in our relationship with you; however, you may, of course, provide evidence to the contrary.

2. The law prescribes the period for which we must keep our records. Upon expiry of the legal record-keeping period, we may destroy our records.

Article 19 - Checking information and the execution of orders, reporting errors and previously provided data
You must check information provided by us and the execution of orders and you must report errors.
Regulations for previously provided data.

1. Checking data and the execution of orders.
   If you make use of our internet banking, we can
provide you with our statements by placing them in internet banking. By statements, we mean, for example, confirmations, account statements, bookings or other data. You must check statements that we place in internet banking for you as soon as possible for errors such as inaccuracies and omissions. In the GBC, internet banking refers to the electronic environment that we have established for you as a secure communication channel between you and us. This includes mobile banking and (other) apps for your banking services or similar functionalities.

Check written statements that you have received from us as soon as possible for errors such as inaccuracies and omissions. The sending date of a statement is the date on which this occurred according to our records. This date can be stated on, for example, a copy of the statement or dispatch list. Check whether we execute your orders correctly and fully. Do this as quickly as possible. The same applies to any orders that your representative submits on your behalf.

2. Reporting errors and limiting loss or damage.

The following applies in respect of errors that we make when executing our services:

a. If you discover an error (in a statement, for example), you must report this to us immediately. This is important because it will then be easier to correct the error and loss or damage may possibly be avoided. Moreover, you are required to take all reasonable measures to prevent an error from resulting in (further) loss or damage. 

   For example:
   You instructed us to sell 1,000 of your shares and you notice that we only sold 100. If you would still like to have your instructions carried out to the full, then you should notify us of this immediately. We can then sell the remaining 900. In this way, a loss caused by a drop in prices may possibly be avoided or limited.

   It may be that you are expecting a statement from us but do not receive it. Report this to us as soon as possible. For example, you are expecting an account statement from us but do not receive it. Then we can still send this statement to you. You can check it for any errors.

b. If we discover an error, we will try to correct it as quickly as possible. We do not require your permission for this. If a statement submitted earlier appears to be incorrect, you will receive a revised statement. It will reflect the fact that the error has been corrected.

c. Should a loss or damage arise, you may be entitled to compensation, depending on the circumstances.

3. Information provided earlier.

You may receive information that we have already provided to you again if you so request and your request is reasonable. We may charge you for this, which we will inform you about beforehand. We are not required to provide you with information that we have provided earlier if we have a good reason for this.

Article 20 - Approval of bank statements

After a period of 13 months, our statements are deemed to have been approved by you.

It may be that you disagree with one of our statements (such as a confirmation, account statement, invoice or other data). You may, of course, object to the statement, but there are rules that govern this process. If we do not receive an objection from you within 13 months after such a statement has been made available to you, the statement will be regarded as approved by you. This means that you are bound by its content. After 13 months, we are only required to correct arithmetical errors. Please note: this does not mean that you have 13 months to raise an objection. According to Article 19 of the GBC, you are required to check statements and report inaccuracies and omissions to us immediately. Should you fail to do so, then damage may be for your account, even if the objection is submitted within 13 months.

Article 21 - Retention and confidentiality requirements

You must take due care with codes, forms and cards. Suspected misuse must be reported immediately.

1. You must handle codes, forms, (bank) cards or other tools with due care and adequate security. This will enable you to prevent them from falling into the wrong hands or being misused by someone.

2. A code, form, card or other tool may in fact, fall into the wrong hands, or someone may or be able to misuse it. If you know or suspect such is the case, you must notify us immediately. Your notification will help us to prevent (further) misuse.

3. Take into account that we impose additional security rules (such as the Uniform Security Rules for Private Individuals).

Article 22 - Rates and fees

Fees for our products and services and changes to our rates.
1. You are required to pay us a fee for our products and services. This fee may consist of, for example, commission, interest and costs.

2. We will inform you about our rates and fees to the extent that this is reasonably possible. We will ensure that this information is made readily available to you, for example, on our website or in our branches. If, through an obvious error on our part, we have not agreed upon a fee or rate with you, we may charge you at most a fee according to the rate that we would charge in similar cases.

3. We may change a rate at any time, unless we have agreed with you on a fixed fee for a fixed period. Rate changes may occur due to, for example, changes in market circumstances, changes in your risk profile, developments in the money or capital market, implementation of laws and regulations or measures by our supervisors. If we change our rates based on this provision, we will inform you prior to the rate change to the extent that such is reasonably possible.

4. We are permitted to debit our service fee from your account. This debit may result in a debit balance on your account. You must then immediately clear the debit balance by depositing additional funds into your account. You must take care of this yourself, even if we do not ask you to do so. The debit balance does not have to be cleared if we have explicitly agreed with you that the debit balance is permitted.

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**Article 23 - Conditional credit entries**

*In the event that you expect to receive a payment through us, we may then be willing to provide you with an advance on this payment. This will be reversed if something goes wrong with this payment.*

If we receive an amount for you, then you will receive a credit entry for this amount with us. Sometimes, we will credit the amount already even though we have not yet (definitively) received the amount. In this way, you can enjoy access to the funds sooner. We do set the condition that we will be allowed to reverse the credit entry if we do not receive the amount for you or must repay it. Thus we may have to reverse the payment of a cheque because it turned out to be a forgery or not to be covered by sufficient funds. If it concerns the payment of a cheque, we refer to this condition when making the payment.

When reversing the credit entry, the following rules apply:

a. If the currency of the credit amount was converted at the time of the credit entry, we may reconvert the currency back to the original currency. This takes place at the exchange rate at the time of the reconversion.

b. We may incur costs in connection with the reversion of the credit entry. These costs will be borne by you. This may, for example, include the costs of the reconversion.

**Article 24 - Right of pledge on, among others, your credit balances with us**

You grant us a right of pledge on, among others, your credit balances with us and securities in which you invest through us. This right of pledge provides us with security for the payment of the amounts that you owe us.

1. You are obliged to grant us a right of pledge on assets as security for the amounts that you owe us. In this regard, the following applies:

a. You undertake to pledge the following assets, including ancillary rights (such as interest), to us:
   I. all (cash) receivables that we owe you (irrespective of how you acquire that receivable)
   II. all of the following insofar as we (will) hold or (will) manage it for you, with or without the engagement of third parties and whether or not in a collective deposit: moveable properties, documents of title, coins, banknotes, shares, securities and other financial instruments
   III. all that (will) take the place of the pledged assets (such as an insurance payment for loss of or damage to assets pledged to us).

b. The pledge of assets is to secure payment of all amounts that you owe us or will come to owe to us. It is not relevant how these debts arise. The debts could, for example, arise due to a loan, credit (overdraft), joint and several liability, suretyship or guarantee.

c. Insofar as possible, you pledge the assets to us. This pledge arises upon the GBC becoming applicable.

d. You grant us a power of attorney to pledge these assets to ourselves on your behalf and to do this repeatedly. Therefore, you do not have to sign separate deeds of pledge on each occasion. The following also applies to this power of attorney:
   I. This power of attorney furthermore implies that we may do everything necessary or useful in connection with the pledge, such as, for example, give notice of the pledge on your behalf.
   II. This power of attorney is irrevocable. You cannot revoke this power of attorney. This power of attorney ends as soon as our relationship with you has ended and is completely settled.
   III. We may grant this power of attorney to a third
party. This means that the third party may also execute the pledge.

For example:
If we form a group together with other legal entities, we may, for instance, delegate the execution of the pledge to one of the other legal entities.

This power of attorney arises upon the GBC becoming applicable.

e. You guarantee to us that you are entitled to pledge the assets to us. You also guarantee to us that no other party has any right (of pledge) or claim to these assets, either now or in the future, unless we explicitly agree otherwise with you.

2. In respect of the right of pledge on the assets, the following also applies:
a. You can ask us to release one or more pledged assets. We will comply with this request if the remaining assets to which we retain rights of pledge provide us with sufficient cover for the amounts that you owe us or will come to owe us. By release, we mean that you may use the assets for transactions in the context of the agreed upon services (for example, use of your credit balances for making payments). For assets that we keep for you, release means that we return the assets to you. Other forms of release are possible if we explicitly agree upon this with you.
b. We may use our right of pledge to obtain payment for the amounts that you owe us. This also implies the following:
I. If you are in default with regard to the payment of the amounts that you owe to us, we may sell the pledged assets or have them sold. We may then use the proceeds for the payment of the amounts that you owe us. You are considered to be in default, for example, when you must pay us an amount due by a specific date and you do not do so. We will not sell or have any more of the pledged assets sold than, according to a reasonable assessment, is required for payment of the amounts that you owe us.
II. If we have a right of pledge on amounts that we owe you, we may also collect these amounts. We may then use the payment received for the payment of the amounts that you owe us, as soon as those payments are due and payable.
III. If we have used the right of pledge for the payment of the amounts that you owe us, we will notify you of this fact as soon as possible.

Article 25 - Set-off
We can offset the amounts that we owe you and the amounts that you owe us against one another.

1. We may at any time offset all amounts you owe us against all amounts we owe you. This offsetting means that we “cancel” the amount you owe us against an equal amount of the amount we owe you. We may also offset amounts if:
a. the amount you owe us is not due and payable
b. the amount we owe you is not due and payable
c. the amounts to be offset are not in the same currency
d. the amount you owe us is conditional.

2. If we wish to use this article to offset amounts that are not due and payable, there is a restriction. We then only make use of our set-off right in the following cases:
a. Someone levies an attachment on the amount we owe you (for example, your bank account credit balance) or in any other manner seeks recovery from such claim.
b. Someone obtains a limited right to the amount we owe you (for instance, a right of pledge on your bank account credit balance).
c. You transfer the amount we owe you to someone else.
d. You are declared bankrupt or subject to a (temporary) moratorium of payments.
e. You are subject to a legal debt management scheme or another insolvency scheme.
This restriction does not apply if the claims are in different currencies. In the latter case, we are always permitted to offset.

3. If we proceed to offset in accordance with this article, we will inform you in advance or otherwise as soon as possible thereafter. When making use of our set-off right, we adhere to our duty of care as specified in Article 2 paragraph 1 of the GBC.

4. Amounts in different currencies are set off at the exchange rate on the date of set-off.

Article 26 - Collateral
If we so request, you are required to provide us with collateral as security for the payment of the amounts you owe us. This article lists a number of rules that may be important with respect to providing collateral.

1. You undertake to provide us with (additional) collateral as security for the payment of the amounts that you owe us immediately at our request. This collateral may, for example, be a right of pledge or a mortgage on one of your assets. The following applies with
regard to the collateral that you must provide to us:

a. This collateral serves as security for the payment of all amounts that you owe us or will come to owe us. It is not relevant how these debts arise. These debts could arise due to, for example, a loan, credit (overdraft), joint and several liability, suretyship or guarantee.

b. You are not required to provide more collateral than is reasonably necessary. However, the collateral must always be sufficient to cover the amounts that you owe us or will come to owe us. In assessing this, we take into account your risk profile, our credit risk with you, the (coverage) value of any collateral that we already have, any change in the assessment of such factors, and all other factors or circumstances for which we can demonstrate that they are relevant for us.

c. You must provide the collateral that we require. If, for example, we request a right of pledge on your inventory, you cannot provide us with a right of pledge on company assets instead.

d. Providing collateral could also be that you agree that a third party, who has obtained or will obtain collateral from you, acts as a surety or guarantor for you and is able to take recourse against such. This agreement also includes that we may stand surety or act as guarantor for you towards that third party and that we are able to take recourse from the collateral that we will obtain or have obtained from you.

e. If we demand that existing collateral be replaced by other collateral, you must comply. This undertaking arises upon the GBC becoming applicable.

2. If another bank continues all or part of our business and as a consequence you become a client of this other bank, there is the issue of whether the other bank can make use of our rights of pledge and rights of mortgage for your debt. In the event that no explicit agreement is made at the time of the establishment of the right of pledge or right of mortgage, the agreement applies that this right of pledge or right of mortgage is intended as security not only for us but for the other bank as well. If the collateral pertains to future amounts that you may come to owe us, this also applies to the future amounts that you may come to owe that other bank.

3. We can terminate all or part of our rights of pledge and rights of mortgage at any moment by serving notice to this effect. This means, for example, that we can determine that the right of pledge or right of mortgage does continue to exist but, from now on, no longer covers all receivables for which it was initially created.

4. If we receive new collateral, existing collateral will continue to exist. This is only different if we make an explicit agreement to that effect with you on this. An example is the case where we mutually agree that you should provide new collateral to replace existing collateral.

5. It may be that we, by virtue of previous general (banking) conditions, already have collateral, rights to collateral and set-off rights. This will remain in full force in addition to the collateral, rights to collateral and set-off rights that we have by virtue of these GBC.

Article 27 - Immediately due and payable
You are required to comply with your obligations. Should you fail to do so, we can declare all amounts that you owe us immediately due and payable.

You are required to promptly, fully and properly comply with your obligations. By obligations, we are not only referring to the amounts that you owe us, but also other obligations. An example of the latter is your duty of care under Article 2 paragraph 2 of the GBC. You may nevertheless possibly be in default with regard to the fulfilment of an obligation. In that event, the following applies:

a. We may then declare all amounts that you owe us immediately due and payable, including the claims arising from an agreement with which you do comply. We will not exercise this right if the default is of minor importance and we will comply with our duty of care as specified in Article 2 paragraph 1 of the GBC.

For example:
Suppose you have a current account with us on which, by mutual agreement, you may have a maximum overdraft of € 500. However, at one point in time your debit balance amounts to € 900. You then have an unauthorised debit balance of € 400 on your current account. If, in addition, you have a mortgage loan with us, this deficit is not sufficient reason to demand repayment of your mortgage loan. Of course, you must comply with all of your obligations in connection with the mortgage loan and settle the deficit as soon as possible.

b. If we do declare our claims immediately due and payable, we will do so by means of a notice. We will tell you why we are doing so in that notice.

Article 28 - Special costs
Which special costs may we charge you?

1. We may become involved in a dispute between you
and a third party involving, for example, an attachment or legal proceedings. This may cause us to incur costs. You are required to fully compensate us for any such costs as we are not a party to the dispute between you and the other party. Such costs may consist of charges for processing an attachment that a creditor levies on the credit balances that we hold for you. They may also involve the expense of engaging a lawyer.

2. We may also incur other special costs in connection with our relationship. You are required to compensate us for these costs to the extent that compensation is reasonable. These costs could concern appraisal costs, advisory fees and costs for extra reports. We will inform you why the costs are necessary. If there is a legal regime for special costs, it will be applied.

Article 29 - Taxes and levies
Taxes and levies in connection with the providing of our services will be paid by you.

Our relationship with you may result in taxes, levies and such. You are required to compensate us for them. They may include payments that we must make in connection with the services that we provide to you (for example: a fee owed to the government when establishing security rights). Mandatory law or an agreement with you may result in some other outcome. Mandatory law is the law from which neither you nor we can depart.

Article 30 - The form of notifications
How can you inform us?

If you want to inform us of something, do so in writing. We may indicate that you may or should do this in another manner, for example, through internet banking, by e-mail or telephone.

Article 31 - Incidents and emergencies
You cooperation in response to incidents and emergencies or the imminent likelihood of them.

It may happen that a serious event threatens to disrupt, disrupts or has disrupted the providing of our services. One example is a hacker attack on the banking internet system. Within reasonable limits, we can ask you to help us continue to provide an undisrupted service and to prevent damage as much as possible. You are required to comply with this. However, you must always check that the request is, in fact, coming from us. If in doubt, you should contact us.

Article 32 - Invalidity or annulability
What is the result if a provision proves to be invalid?
In the event that a provision in these GBC is invalid or has been annulled this provision is then invalid. The invalid provision will be replaced by a valid provision that is as similar as possible to the invalid provision. The other provisions in the GBC remain in effect.

Article 33 - Applicable law
Principle rule: Dutch law applies to the relationship between you and us.

Our relationship is governed by the laws of the Netherlands. Mandatory law or an agreement with you may result in a different outcome. Mandatory law is the law from which neither you nor we can depart.

Article 34 - Complaints and disputes
How do we resolve disputes between you and us?

1. We would very much like you to be satisfied with the providing of our services. If you are not satisfied, do inform us of this. We will then see if we can offer a suitable solution. Information about the complaints procedure to be followed can be found on our website and is also available at our offices.

2. Disputes between you and us shall only be brought before a Dutch Court. This applies when you appeal to a court as well as when we do so. Exceptions to the above are:
   a. If mandatory law indicates a different competent court, this is binding for you and us.
   b. If a foreign court is competent for you, we can submit the dispute to that court.
   c. You can refer your dispute with us to the competent disputes committees and complaint committees.

Article 35 - Terminating the relationship
You are authorised to terminate the relationship. We can do so as well. Termination means that the relationship is ended and all current agreements are settled as quickly as possible.

1. You may terminate the relationship between you and us. We can do so as well. It is not a condition that you are in default with regard to an obligation in order for this to occur. When we terminate the relationship, we adhere to our duty of care as specified in Article 2 paragraph 1 of the GBC. Should you inquire as to why we are terminating the relationship, we will inform you in that respect.

2. Termination means that the relationship and all
on-going agreements are terminated. Partial termination is also possible. In this case, for example, certain agreements may remain in effect.

3. If there are provisions for the termination of an agreement, such as a notice period, they shall be complied with. While the relationship and the terminated agreements are being settled, all applicable provisions continue to remain in force.

**Article 36 - Transfer of contracts**

*Your contracts with us can be transferred if we transfer our business.*

We can transfer (a part of) our business to another party. In that case, we can also transfer the legal relationship that we have with you under an agreement with you. Upon the GBC becoming applicable, you agree to cooperate in this matter in advance. The transfer of the agreement with you is also called a transfer of contract. Naturally, you will be informed of the transfer of contract.

**Article 37 - Amendments and supplements to the General Banking Conditions**

*This article indicates how amendments of and supplements to the GBC occur.*

The GBC can be amended or supplemented. Those amendments or supplements may be necessary because of, for example, technical or other developments. Before amendments or supplements come into effect, representatives of Dutch consumer and business organisations will be approached for consultation. During these consultations, these organisations can express their opinions on amendments or supplements and about the manner in which you are informed about them.

Amended or supplemented conditions will be filed with the Registry of the District Court in Amsterdam and will not come into effect until two months after the date of filing.
1. Definitions

The following definitions are used in these conditions:

<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Conditions of ABN AMRO Bank N.V.</td>
<td>the entirety of the applicable conditions comprising the General Banking Conditions and the Client Relationship Conditions of the bank.</td>
</tr>
<tr>
<td>Banking Service</td>
<td>service, product, advice or facility (in the widest sense of the word) provided by the bank for the benefit of one or more of its clients.</td>
</tr>
<tr>
<td>Communication</td>
<td>notice, statement or other exchange of information.</td>
</tr>
<tr>
<td>Communication Channel</td>
<td>channel or method by which Communication can take place (e.g. telephone, the Internet, post or verbal contact).</td>
</tr>
<tr>
<td>Client’s Electronic Domain</td>
<td>secure electronic environment made available by the bank to an individual client for the exchange of Communications between that client and the bank.</td>
</tr>
<tr>
<td>Form</td>
<td>standardised paper or electronic document made available by the bank for use in sending a Communication to the bank.</td>
</tr>
<tr>
<td>Client Identifier</td>
<td>means by which a natural or legal person can identify himself/herself/itself as a client, or representative of a client, during an exchange of Communications (examples include passwords, codes, signatures, legal proof of identity, other data, characteristics and/or procedures, whether or not in combination).</td>
</tr>
<tr>
<td>Bank Statement</td>
<td>a Communication in which the bank informs the client of transactions, entries and/or other data concerning the client that are recorded by the bank.</td>
</tr>
<tr>
<td>Client Relationship Conditions</td>
<td>these conditions</td>
</tr>
</tbody>
</table>

Terms used in the singular in the Client Relationship Conditions include the plural and vice versa (unless the context requires otherwise).

2. Applicable conditions

The Client Relationship Conditions apply to all existing and future legal relationships between the bank and the client, in so far as not provided otherwise in agreements and/or in specific conditions. If the relationship between the bank and the client is terminated, the General Conditions of ABN AMRO Bank N.V. will continue to apply to the winding-up of the relationship.

Banking Services are also governed by specific conditions applied by the bank for the relevant Banking Service. These specific conditions are made available to the client in connection with the relevant Banking Service. The bank may refuse to provide Banking Services to the client and may also attach further conditions to the provision thereof. Unless agreed otherwise, the bank may terminate Banking Services or alter the specific conditions applicable to them.

If an agreement concerning a Banking Service is terminated, the applicable specific conditions will continue to apply to the winding-up of the relationship. In so far as provisions may conflict, the provisions of the applicable specific conditions will take precedence, followed successively by those of the Client Relationship Conditions and those of the General Banking Conditions.

The bank determines through which of its branches or other sales channels it provides Banking Services, and is entitled to set further rules or impose further limitations in this regard and to alter them from time to time.

3. Orders, obligations and performance

Unless agreed otherwise, the bank will perform its due and payable obligations resulting from an order received from the client within a reasonable period after the client has requested execution of the order. The client may only validly retract a notification requesting the bank to execute an order with the cooperation of the bank. If the client requests that the bank not execute an order, the bank will endeavour to prevent execution in so far as can reasonably be expected of it. If the bank does not succeed, the execution which nonetheless takes place will be for the account and risk of the client.
Instructions to debit or credit an account may in any event be carried out by the bank by debiting or crediting, as the case may be, the account with the number stated by the client, irrespective of whether this number corresponds to any other data that may have been supplied by the client (such as the name of the account holder).

The bank is not obliged, in any case, to execute orders or perform other obligations if:

I. the bank has reasonable grounds for doubting whether, as a result of such execution or performance, it will be released from a due and payable obligation to which it is subject (if, for example, it doubts the existence or size of a debt or the identity or capacity of the person requesting payment); and/or

II. the client must use a particular Client Identifier for the purpose of such execution or performance and such Client Identifier does not function (or does not function properly) or the bank has reasonable grounds for assuming that unauthorised use of this Client Identifier is being or may be made.

4. Debt position, bank account and currency exchange

The bank may administer receivables owed by and debts owed to the client on a current account (bank account) in the client’s name. Crediting of the current account means that the client acquires a claim against the bank for this amount or that a debt owed by the client to the bank is reduced by this amount. Debiting means that the bank acquires a claim against the client for this amount or that a debt owed by the bank to the client is reduced by this amount. The bank may rectify incorrect entries.

The client is not entitled to have a debit balance on his bank account, unless he has expressly agreed otherwise with the bank in advance. The client must always ensure that there are sufficient funds in the account to prevent an unauthorised debit balance occurring as a result of a debiting transaction (e.g. due to the execution of an order). If such a debit balance nonetheless occurs, the client must clear this balance immediately and without notice of default. If the execution of an order will result, or has resulted, in an unauthorised debit balance, the bank is entitled to refuse to execute the order or reverse its execution. Claims of the client against the bank may not be assigned or pledged to a person other than the bank, except with the prior written consent of the bank.

If the bank has more than one claim against the client, it may itself determine the order in which amounts to be credited are applied to the settlement of these claims, unless the client makes a payment to the bank and specifies which claim he is paying.

Currency exchange will be based on the exchange rates set by the bank as these apply at the time of the currency exchange. The bank may convert amounts to be maintained in a bank account that are not denominated in the currency of that account into the currency of that account through currency exchange.

5. Bank account authorisation

If the client has issued an otherwise unspecified authorisation in respect of a bank account, the bank is entitled to assume that the authorised representative is in any event fully competent to carry out the following in respect of that account:

I. make use of the amount available for payment in the account, irrespective of whether it derives from a credit balance or a credit facility;

II. take cognizance of all Bank Statements that the bank provides in respect of the account, in so far as this is done through a Communication Channel accessible to the authorised representative;

III. give orders for the purchase or sale of securities subject to the conditions and limits applicable to the client himself.

6. Communication channels

The client may make use of all Communication Channels made available to him by the bank. A representative of the client may make use of the same Communication Channels as the client, except in so far as the client agrees otherwise with the bank. The bank may, at the request of the client or otherwise, block the use of specific Communication Channels by the client or the representative or impose restrictions on their use.

7. Client identification, client identifiers and statement of agreement

When communicating with the bank in his capacity as client (or representative of the client), the client (or his representative) must, at the bank’s request, identify himself to the satisfaction of the bank and enable the bank to verify his identity. For this purpose the client must make use of the Client Identifiers to be designated by the bank, such as legal proof of identity and Client Identifiers supplied by the bank. A Client Identifier supplied by the bank can consist of, among other things, a specific manner of client identification facilitated by the bank or an identifier that the bank has enabled the client to generate (e.g. by choosing a password).
Unless agreed otherwise, a Client Identifier supplied by the bank, including (permanent or temporary) passwords or codes, is strictly personal and may be used only by the person agreed between the client and the bank to be the user (i.e. the client himself or his representative). The agreed user must never disclose passwords and codes and must comply with all rules set by the bank concerning the Client Identifier. Unauthorised use of a Client Identifier supplied by the bank is in any case deemed to include any use of the Client Identifier, including (permanent or temporary) passwords and/or codes, by a person other than the agreed user himself, irrespective of whether the use occurs with the client’s consent. Making or using (or allowing the making or use of) a copy of a Client Identifier or of secret data forming part thereof is also not permitted and constitutes unauthorised use.

If a Client Identifier supplied by the bank to the client (or his representative) is used for the purpose of a Communication, that Communication will be attributed to the client. A Client Identifier (e.g. a bank card with PIN) may, if the bank facilitates this, also be used to place an electronic signature or otherwise express consent. An electronic signature has the same legal consequences as a handwritten signature. The bank may refuse to accept forms of electronic signature that have not been agreed between the client and the bank.

8. Withdrawal and replacement of client identifier

The bank may withdraw and replace a Client Identifier it has supplied, even if its period of validity has not yet expired. The bank may also block or withdraw a Client Identifier it has supplied (or arrange for it to be blocked or withdrawn) if:

I. improper use is made of the Client Identifier;

II. the bank has reasonable grounds for assuming that unauthorised use of the Client Identifier is being or may be made;

III. a debt owed by the bank to the client or assets held by bank for the client are seized or attached; an application for or adjudication in bankruptcy, a suspension of payments, a statutory debt restructuring or another insolvency arrangement concerning the client is made or granted; the client is made the subject of a guardianship order or the client dies or some other circumstance occurs as a result of which the client wholly or partially loses the right to manage or control his assets;

IV. the relationship between the client and the bank is terminated;

V. another reasonable ground exists.

As soon as the bank no longer has a ground for blocking or withdrawing the Client Identifier, the bank will release or replace it at the request of the client.

9. Use of forms

The client may not make or allow unauthorised use of personalised Forms that the bank supplies to him (or his representative). Unauthorised use of a Form supplied by the bank is deemed to include any use of the Form by a person other than the agreed user himself, irrespective of whether this use occurs with the consent of the client.

10. Client's electronic domain

If use of the Client’s Electronic Domain is agreed between the client and the bank, they may each use the Client’s Electronic Domain for Communications with each other. The following rules will then apply to the use of the Client’s Electronic Domain:

I. The right to use the Client’s Electronic Domain is strictly personal. The client (or his representative), as agreed user of the Client’s Electronic Domain, may only use it himself, subject to the rules prescribed by the bank, including (permanent or temporary) passwords and must comply with all rules set by the bank for this purpose and without the intermediary of third parties not permitted by the bank. Any other use of the Client’s Electronic Domain constitutes unauthorised use, irrespective of whether this other use occurs with the consent of the client.

II. The client will arrange for the equipment and accessories needed for the use of the Client’s Electronic Domain himself. In order to open (i.e. log in to) the Client’s Electronic Domain, the client must identify himself using a Client Identifier designated by the bank. After using the Client’s Electronic Domain, the client will close (i.e. log out of) the Client’s Electronic Domain. Use between the opening and closing of the Client’s Electronic Domain will count as use by the client and will be fully attributed to the client. As long as the Client’s Electronic Domain is open, the client will not leave the equipment used for this purpose unattended in order to prevent unauthorised use by other persons.

III. The client agrees that the bank may supply him with Bank Statements and/or other Communications by making them accessible in the Client’s Electronic Domain. As soon as the bank has made a Bank Statement or other Communication accessible to the client in the Client’s Electronic Domain, this Bank Statement or Communication will be deemed to have been received by the client. The client expressly agrees that the bank may also use the Client’s Electronic Domain to notify the client of the text of existing or future versions of the General Banking Conditions, the Client Relationship Conditions or other conditions, whether general or specific.
IV. The client may use the Client’s Electronic Domain only for Communications to the bank if this has been agreed upon with the bank for the purpose of the Communication or if he uses a Form made available to him by the bank within the Client’s Electronic Domain for the purpose of the relevant Communication.

V. A Communication through the Client’s Electronic Domain has the same legal consequences as a written Communication. In the case of Communications to the bank, the client may invoke this provision only if he observes the rules for Communication through the Client’s Electronic Domain.

11. Saving communications, processing time and proof of communication

The client is responsible for saving and/or printing out Communications between him and the bank. If the client concludes an agreement electronically with the bank, the client will save and/or print out this agreement, together with the accompanying conditions, for future use and the bank need not therefore keep the agreement accessible in electronic form for the client.

The client accepts that the bank needs a reasonable period to respond to Communications from the client and to include up-to-date information in a Bank Statement or other Communication to the client.

A copy of a Communication stored by the bank will serve as conclusive evidence of that Communication vis-à-vis the client, subject to proof to the contrary.

12. Further communication rules

The bank is entitled to introduce further usage, security, procedural and other rules and/or restrictions relating to Communication and Communication Channels, Client Identifiers, Forms or data carriers (and their use) and to alter them from time to time. These rules/restrictions may entail that the client must use or not use, as the case may be, a particular Communication Channel for a particular Communication and/or must use a Client Identifier, a signature (including an electronic signature), Form, data carrier or other tool designated by the bank and/or specify certain data in this connection and comply with procedures or rules. The bank may also make a distinction in this connection according to the topic, client category or other factors it deems relevant.

The client (and his representative) will comply with all rules and restrictions of the bank concerning Communication and Communication Channels, Client Identifiers, Forms or data carriers (and their use). The client accepts that he will bear the consequences of noncompliance, including the risk that a Communication is not dealt with by the bank or is dealt with only after some delay.

13. Communication and security obligations of the client

In any event, the client (and his representative) has the following security obligations to the bank:

I. The client will take whatever measures can reasonably be expected of him to prevent an order or other Communication being transmitted in his name to the bank improperly and/or against his will, due to any cause whatever, and to prevent loss or damage occurring as a consequence of such a Communication. The client will become familiar and strictly comply with all rules and further usage, security, procedural and other rules set by the bank with regard to Communication and Communication Channels, Client Identifiers, Forms or data carriers (and their use).

II. The client will deal carefully and securely with Communications and Communication Channels (including the Client’s Electronic Domain), and, in the case of Communication through the Client’s Electronic Domain and other electronic Communication, only use suitable, secure equipment and software, together with the most up-to-date security measures, antivirus software and firewalls to prevent viruses, spyware, phishing and other abuse.

III. The client will treat tools such as Client Identifiers and personalised Forms securely and with due care and prevent their unauthorised use, will not disclose (permanent or temporary) Client Identifier passwords and codes or allow them to be used by unauthorised persons and will not copy Client Identifiers or associated secret data (or allow them to be copied).

IV. As soon as the client knows or should suspect that a Communication in his name is being or may be transmitted to the bank improperly and/or against his will, he will immediately report this to the bank. Such a report must in any event be made as soon as a client knows or should suspect that unauthorised use is or is possibly being made or may be made of a personalised Form or a Client Identifier, or that a Client Identifier password or code is or may be known to, or may be used by, an unauthorised person, or that a copy has or has possibly been made of a Client Identifier or associated secret data, or that any other security incident has occurred. The client will comply with the further rules of the bank in this connection and any directions of the bank aimed at mitigating loss or damage. The client will also cooperate in clarifying the circumstances and, at the request of the bank, report the incident to the authorities.
14. Communication and security obligations of the bank
In any event, the Bank has the following security obligations to the client:
I. The bank will take whatever measures can reasonably be expected of it to prevent it relying on an order or other Communication in the name of the client which is transmitted to it improperly and/or against the client’s will.
II. The bank will ensure in the case of Communication through the Client’s Electronic Domain that the Client’s Electronic Domain fulfils the security standards that can reasonably be expected of it, considering – among other things – its intended use.
III. The bank will ensure that Client Identifiers it supplies fulfil the security standards that can reasonably be expected of them, considering – among other things – their intended use.
IV. As soon as the bank receives a report as referred to in Article 13 (IV), the bank will take appropriate measures to prevent (further) unauthorised use in so far as this is reasonably possible.

In fulfilling these security obligations the bank is entitled to assume that the client will properly fulfil his security obligations as referred to in Article 13.

15. Risk allocation
The risk of loss or damage which occurs because the bank relies on an order or other Communication in the name of the client which is transmitted to the bank improperly or against the client’s will, will be allocated, subject to mandatory law, in accordance with the following rules:
I. If the bank has failed to perform a security or other obligation to the client, the loss or damage will be for the account and at the risk of the bank in so far as the resulting loss or damage can be attributed to the bank.
II. If the client has failed to perform a security or other obligation to the bank, the loss or damage will be for the account and at the risk of the client in so far as the resulting loss or damage can be attributed to the client.
III. Provided that the bank has performed its security and other obligations, the loss or damage will also be for the account and at the risk of the client if:
  ▶ in the Communication use (or unauthorised use) has been made of a Client Identifier supplied by the bank to the client (or his representative), a personalised paper Form and/or the Client’s
  ▶ the bank reasonably could rely on the fact that the Communication is proper and has been transmitted in keeping with the client’s wishes.

16. Indirect or consequential loss or damage
Indirect or consequential loss or damage suffered by the client will at all times be for his own account and at his own risk and may not be attributed to the bank. However, the bank may not invoke this clause in the event of intent or gross negligence on its part.

17. Registration and information
The bank participates in registration systems, such as systems for the registration of loans, payment arrears or fraud.

The client may not invoke against the bank any general information emanating from the bank that does not specifically relate to the client. The bank may discontinue the provision of such information at any time.

18. Rights, powers and obligations
Agreed rights, powers or obligations do not detract from (statutory or agreed) rights, powers or obligations which can exist alongside them. Rights or powers may not be interpreted as obligations.

If the bank does not exercise its rights or powers (temporarily or otherwise), they will remain fully in force and capable of being exercised. If the bank allows the client (temporarily or otherwise) to refrain from performing his obligations or to infringe a right or power of the bank, the client cannot derive any right or power from this against the bank.

19. Tools
Aan de cliënt verstrekte hulpmiddelen (bijvoorbeeld Formulieren of Klantherkenningsmiddelen) blijven eigendom van de bank. De cliënt zal deze op eerste verzoek van de bank aan haar teruggeven.

20. Joint client
If two or more clients together obtain a Banking Service from the bank (e.g. a bank account) and they agree with the bank that this article is applicable, the following will apply to that Banking Service:
I. Definitions: In this article each of the clients is referred to as a ‘Joint Client’ and the agreement relating to the Banking Service as the ‘Agreement’.
II. Rights of a Joint Client: Whenever the bank is under an obligation to the Joint Clients to deliver a performance with regard to a Banking Service, each of them has an independent right to such performance in its entirety. However, the bank need perform this obligation only once, and by performing it in relation to one Joint Client is thereby released from its obligation to the others.
As soon as the Agreement ends for one of the Joint Clients, that Joint Client loses his right to claim any credit balance of the account and only the Joint Clients who continue the Agreement retain their right to such balance. However, if the Agreement ends simultaneously for all Joint Clients, each retains his right to payment of any credit balance.

III. **Juristic acts and (other) Communications of Joint Clients**: Each Joint Client may perform all juristic acts (e.g., giving an order to the bank or an authorisation to a third party) and exchange all (other) Communications with the bank in relation to the Banking Service, independently and irrespective of the cooperation or objection of the other Joint Client(s). The legal consequences of such juristic acts and Communications are binding not only on the Joint Client concerned but also on the other Joint Clients, even if a debit balance occurs as a result. However, the bank is always entitled to require the consent of the other Joint Clients, before acting upon such juristic acts or Communications. A Communication exchanged between the bank and one of the Joint Clients will be deemed to have been exchanged between the bank and each of the Joint Clients. The Joint Clients will keep each other informed in so far as is necessary.

IV. **Joint and several liability**: Whenever the bank is entitled to require the Joint Clients to perform an obligation in relation to a Banking Service (e.g., due to a debit balance), each of them is jointly and severally liable for performance of the entire obligation. However, the Joint Clients need perform this obligation only once, and performance by one of them therefore releases the other(s) from liability. If the Agreement ends for a Joint Client, his joint and several liability will continue only with respect to obligations that were already in existence when the Agreement ended for him or that result from a legal relationship already in existence at that time. The Joint Clients waive all defences to which a debtor who is jointly and severally liable is entitled.

V. **Settlement among Joint Clients**: The Joint Clients will, in so far as is necessary, settle among themselves the consequences of the Agreement and its performance for their mutual relationship.

VI. **End/continuation of the Agreement**: Each Joint Client may, notwithstanding the provisions of III above, terminate the Agreement only in so far as it relates to himself. In the event of such termination, the Agreement will continue to exist between the other Joint Client(s) and the bank, unless the bank refuses such continuation. The bank may also attach conditions or limitations to any such continuation.

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**21. Alteration of client relationship conditions**

The bank may alter and/or add to the Client Relationship Conditions at any time and declare the new version applicable to the client. The bank confirms that any new version will not take effect in relation to the client for a period of at least two months. The client will be bound by the new version at the end of this period, unless the client has terminated the relationship with the bank no later than on that date.

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**Further Information about the Protection of Personal Data**

The bank and other companies forming part of the group to which the bank belongs process the personal data of existing and potential clients carefully and in accordance with legislation and regulations as well as codes of conduct binding on the bank for the protection of personal data and privacy. The processing is carried out for the purposes of operational efficiency and effectiveness and focuses particularly on the following activities:

I. assessing and accepting existing and potential clients, entering into and performing agreements with existing and potential clients and processing payments;

II. analysing personal data for statistical and research purposes;

III. carrying out general and targeted marketing activities in order to establish, maintain and/or expand relationships with existing and potential clients;

IV. safeguarding the security and integrity of the financial services sector, including detecting, identifying, combating and preventing attempted or actual criminal and other undesirable acts against the bank, the group to which the bank belongs and its clients and employees, as well as using and participating in warning systems;

V. complying with statutory requirements;

VI. managing the relationship with the client.
0900 - 0024
(Call charges: for this call you pay your usual call charges set by your telephone provider.
abnamro.nl
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## Definitions

### Consumer Payment Services Conditions

<table>
<thead>
<tr>
<th>Term</th>
<th>Meaning</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account information</td>
<td>account number, account name and all transactions listed on your statement of accounts.</td>
</tr>
<tr>
<td>Account information service provider</td>
<td>a payment service provider offering you an online service to provide information regarding your payment account.</td>
</tr>
<tr>
<td>Bank</td>
<td>ABN AMRO BANK N.V. or, where this is apparent from the text – another provider of payment services that is involved in the performance of a payment transaction.</td>
</tr>
<tr>
<td>Banking day</td>
<td>any day on which the payer’s bank or the beneficiary’s bank is open for the banking functions necessary for the execution of a payment transaction; you will find further information on this in the Payment Services Information Sheet.</td>
</tr>
<tr>
<td>Beneficiary</td>
<td>the person for whom a payment is intended.</td>
</tr>
<tr>
<td>Card details</td>
<td>the details shown on your debit card bearing the Mastercard logo that allow you to make payments. These details are the card number on the front of the card and the CVC code and expiry date on the back.</td>
</tr>
<tr>
<td>Communication channel</td>
<td>the meaning is given in the Customer Relationship Conditions; examples of communication channels are post, telephone and internet.</td>
</tr>
<tr>
<td>Currence</td>
<td>Currence Holding B.V. is the product owner and brand owner of various Dutch payment products, including iDEAL. Currence sets rules for the use of iDEAL and monitors compliance with those rules.</td>
</tr>
<tr>
<td>Debit card</td>
<td>a card issued by the bank with the Mastercard or Maestro logo and a PIN code. A credit card is not a debit card as meant here. A debit card can also be a digital debit card as described in these Payment Services Conditions. A debit card bearing the Mastercard logo also specifies the card number.</td>
</tr>
<tr>
<td>Geldmaat</td>
<td>the name of the partnership between ABN AMRO, Rabobank and ING for the purpose of providing a network of cash withdrawal machines.</td>
</tr>
<tr>
<td>Geldmaat ATM</td>
<td>a cash withdrawal and/or deposit machine from Geldmaat.</td>
</tr>
<tr>
<td>Instruction date</td>
<td>the date on which the bank receives an instruction to execute a payment transaction or the date that applies as instruction date in accordance with article 4.2.</td>
</tr>
<tr>
<td>Internet Banking</td>
<td>a secure electronic environment created for you in which you and the bank can send each other information or other messages; for example, you can use Internet Banking to give a payment instruction to the bank or receive a statement of account from the bank.</td>
</tr>
<tr>
<td>Mastercard</td>
<td>Mastercard Inc. is a company that authorises banks and other parties across the world to issue debit cards and card machines, sets rules governing them and facilitates payments made using them.</td>
</tr>
<tr>
<td>Mastercard ID Check</td>
<td>an extra check that the bank can apply to online payments made with your debit card bearing the Mastercard or Maestro logo. This allows the bank to check that it really is you making the payments.</td>
</tr>
<tr>
<td>Means of customer identification</td>
<td>the meaning is described in the Customer Relationship Conditions. An example of a means of customer identification is the debit card plus PIN.</td>
</tr>
<tr>
<td>Mobile Banking</td>
<td>banking using the bank’s mobile application (app) on a smartphone, tablet or similar device. We also use the term ‘mobile banking’ as a verb, and sometimes refer to it as ‘banking using the ABN AMRO app’.</td>
</tr>
<tr>
<td>Mobile Confirmation</td>
<td>an instruction on Internet Banking authorised through logging in to the mobile banking app.</td>
</tr>
<tr>
<td>Overdraft</td>
<td>the amount you owe to the bank on your payment account. An overdraft is also called a debit balance.</td>
</tr>
<tr>
<td>Payment account</td>
<td>an account which you have at the bank and is intended for the execution of payment transactions.</td>
</tr>
<tr>
<td>Payment initiation service provider</td>
<td>a payment service provider offering you a service for initiating a payment instruction from your payment account.</td>
</tr>
<tr>
<td>Payment Services Conditions</td>
<td>the typed or electronic Consumer Payment Services Conditions.</td>
</tr>
<tr>
<td>Payment Services Information Sheet</td>
<td>the typed or electronic information sheet for Consumer Payment Services or the information sheet for Consumer Payment Services MeesPierson.</td>
</tr>
<tr>
<td>Payment transaction</td>
<td>a payment transaction may involve the depositing of cash, withdrawal of cash, transfer, collection or payment via a point-of-sale terminal.</td>
</tr>
<tr>
<td>PIN</td>
<td>a personal identification number that you can use in combination with the debit card.</td>
</tr>
<tr>
<td>Reservation</td>
<td>a reservation is an amount temporarily held in your account by the bank. The bank may do this if you enter a payment obligation with a seller using your physical or (digital) debit card to make a purchase, and the purchase amount cannot yet be finally determined and/or the delivery date at the time of purchase is in the future and/or unknown. This may also be the case when renting a car or booking a hotel.</td>
</tr>
<tr>
<td>SEPA area</td>
<td>the Single Euro Payments Area; this area consists of the countries of the European Union together with the United Kingdom, Norway, Iceland, Liechtenstein, Monaco, San Marino and Switzerland. You can find further information at abnamro.nl or ask the bank.</td>
</tr>
<tr>
<td>Statement</td>
<td>the meaning is described in the Customer Relationship Conditions; an example of a statement is statement of account.</td>
</tr>
</tbody>
</table>
Consumer Payment Services Conditions

1. Subject and applicable conditions

1.1. To what do these conditions apply?
The Payment Services Conditions apply to the following banking services:
▶ your payment account (betaalrekening),
▶ your means of customer identification,
▶ your payment transactions.
These are referred to in these conditions as payment services.

1.2. Do other conditions also apply?
In addition to these conditions the following also apply:
▶ the General Conditions of ABN AMRO Bank N.V. These are the General Banking Conditions and the Customer Relationship Conditions.
▶ the Consumer Payment Services Information Sheet. This contains rates, additional rules and information on the topics covered in these Payment Services Conditions.

2. Payment account

2.1. What can you and the bank use the payment account for?

Payment transactions
You can use your payment account for payment transactions. The bank will credit or debit your payment transactions to your payment account. The bank may also do this for other amounts that you are owed by or owe to the bank. You grant the bank a mandate to do so.

Reservations
If you enter a payment obligation with a (digital) debit card for which the amount to be paid cannot yet be finally determined, and/or the delivery date at the time of purchase is in the future and/or unknown, the bank may set a reservation in your account. You may only enter a payment obligation if you have sufficient balance in your account (including a credit limit, if applicable). You authorise the bank in advance to set a reservation in your account in the event of a payment obligation as referred to above. Setting a reservation will ensure that there is sufficient balance in your account at the time of purchase to meet your payment obligation. A reservation reduces the available balance in your account. A reservation results in a claim by the bank against you to the amount of the reservation. This claim only becomes final at the time when you need to fulfil your payment obligation. At that time, the bank will permanently debit this amount from your account. If the purchase amount is less than the reservation amount, the remaining amount of the reservation will be cancelled. The reservation will expire if the amount is not settled and (a) the payment obligation you have entered into with the seller expires without the seller extending the payment obligation, or (b) the seller allows the payment obligation to expire. Your transaction summary in Internet Banking and the ABN AMRO app shows your outstanding reservations and the amounts.

Private use
You may only use the payment account as a consumer and not for your occupation or business, for which the bank provides other accounts with different conditions. If you do not use the payment account as a consumer, you may not invoke these Payment Services Conditions.

Access to online channels
You automatically have access to Internet Banking. You can also use Mobile Banking (banking using the ABN AMRO app) if you install the ABN AMRO app. If you appoint an authorised representative for the account, you as the account holder decide whether this authorised representative can use Internet Banking or Mobile Banking.

Joint payment account
If you hold a payment account with us together with one or more other persons, Article 20 of the Client Relationship Conditions will apply. Briefly summarised, this article states the following:

a. If you maintain a positive balance in the account or have an authorised overdraft, each of you may use the total sum for making payments or withdrawing money. The amount used by one of you cannot be used by the other.

b. If the account is overdrawn, each of you will owe the total sum of this overdraft to us. The amount paid to us by one of you need not to be paid by the other as well.

c. Each account holder can issue instructions with regard to the payment account. These instructions are also binding on the other account holder(s). An example is a notification of a change of address.
2.2. Can you use the overdraft facility on your payment account?
You need to ensure that there is sufficient balance on your payment account. You may not use the overdraft facility if you have not made clear prior agreements about this with the bank. This also applies to reservations. If you are using the overdraft facility on your payment account when this has not been agreed in advance (an unauthorised overdraft), you must ensure the amount is immediately replenished.

2.3. What happens if you end up using the overdraft facility due to a payment?
If you end up using the overdraft facility due to a payment, interest will be charged on the amount of overdraft you use on the account. You can find the interest rates at abnamro.nl/tarieven. Reservations do not affect the interest calculation. The bank may refuse or reverse instructions if they cause you to use the overdraft facility when you are not permitted to do so (unauthorised overdraft).

2.4. What is a proxy permitted to do?
If you have issued a proxy to a third party, article 5 of the Customer Relationship Conditions applies. This article sets out what the proxy holder is permitted to, at a minimum, do on your behalf, if the proxy contains no restrictions. In addition, the proxy holder is permitted to approve direct debit mandates and give instructions to provide your account information to an account information service provider.

2.5. Are there restrictions on the number of accounts you can hold?
The bank can set a maximum for the number of payment accounts that you are allowed to have in your name and in the name of you and your joint account co-holder(s). You can find more information about this at abnamro.nl/fees

2.6. Which interest rates and balance classes apply to a payment account?

a. The bank calculates interest on the balance in your account. The interest rate can be positive, negative or 0%. Reservations do not affect the balance over which interest is charged.

b. The bank can determine which interest rate is applicable to a certain credit balance. This is done through balance classes. Interest rates and balance classes are not fixed. The bank can always change this.

c. A balance class can also be applied to all balances on current and/or savings accounts in your name and in the name of you and your joint account holder(s). We call this a total balance. A balance which you have in a joint account will be divided into amounts equal to the number of joint account holders for the purpose of calculating everyone’s individual total balance.

d. In the event of specific circumstances, such as developments in the money and capital markets, the bank can charge negative interest on one or more balance classes.

e. In the event negative interest is charged, the balance on your account may decrease through the deduction of negative interest. The bank can make negative interest deductions per month or per quarter. You must maintain a sufficient balance for this. If this deduction results in your account becoming overdrawn, you must immediately reimburse the bank. You will also be liable for overdraft interest.

f. In the event of a negative interest rate, the bank can deduct the total interest due from one of your current or savings accounts. You can find more information at abnamro.nl/interest

2.7. How will we inform you of (changes in) interest rates and balance classes?
Current interest rates, balance classes and the maximum number of payment accounts can be found at abnamro.nl/interest. You can also request this information from the bank.

The bank shall inform you of changes in interest rates or balance classes in the following ways:
▶ announcement on abnamro.nl/interest,
▶ a message to you in writing or an electronic message.

If the interest rate is to become negative, the bank will announce this at least two months in advance. The bank will also inform you two months in advance of a change in the balance classes.

2.8. Which exchange rates apply to a payment account?
In the Payment Services Information Sheet, you can find out how to request the exchange rates which apply to your payment account from the bank. The bank can always alter exchange rates immediately without informing you in advance.

3. Means of customer identification
This section describes customer identification tools with which you or your authorised representatives can identify themselves and give a statement of authorisation. For example, to authorise a payment instruction.

3.1. Signature
For written communications with the bank, your signature registered with the bank will be considered your means of customer identification.
For online communications, the following means of customer identification may be used.

3.2. Debit card and PIN
These are used at Geldmaat ATMs, cash withdrawal machines and point-of-sale (POS) terminals. You must also use these to create security codes using the e.entifier provided by the bank for Mobile Banking. Sometimes you only need to use the debit card and not the PIN. These Consumer Payment Services Conditions will tell you when this is the case.

3.3. Digital debit card with security code or other means
You can link a digital debit card to your payment account and then use it as specified in these Payment Services Conditions. Similarly, the digital debit card may occasionally be used without needing to enter a code or pass another security measure such as fingerprint or facial recognition. The bank supports the following digital debit cards:
1. wearable;
2. paying with Apple Pay,*
3. paying with Google Pay,**
4. paying with a linked debit card;
5. paying with Click to Pay.

3.3.1. Wearable
A wearable is a device that is worn on the body (such as a smartwatch) that contains a near-field communication (NFC) chip. A wearable can be used to make contactless payments – similar to your debit card. You arrange with the manufacturer of your wearable how you can approve payments with your digital debit card.

3.3.2 Paying with Apple Pay*
Apple Pay is a payment method which allows you to link a digital payment pass from the bank to Apple equipment (such as an iPhone, iPad, Mac or Apple Watch). How payments are authorised is determined together with Apple. Methods of payment authorisation include using the access code of your iPhone, iPad, Mac or Apple Watch, your fingerprint (Touch ID) or via face (for facial recognition, Face ID).

3.3.3 Paying with Google Pay**
Google Pay is a payment method that allows you to link an ABN AMRO digital payment card to (Android) equipment equipped with Near-Field Communication (NFC) such as a smartphones, tablets and smartwatches on which Google Pay can be installed. You enter agreements with Google concerning how you can approve payments. Payment authorisation methods may include using the access code for your smartphone, tablet or smartwatch, entering your fingerprint or using facial recognition software.

3.3.4. Paying with a linked debit card
You can link your digital debit card to specific sellers. You will link your debit card once only and in a secure manner, authorising the bank to make payments to that seller. For some payments, the bank may ask you to confirm the payment in order to verify your identity and the correctness of the payment (Mastercard ID Check). You can confirm the payment through the ABN AMRO app. You can find a summary of sellers linked to your debit card and remove your debit card link in the ABN AMRO app.

3.3.5. Paying with Click to Pay
Click to Pay is a Mastercard service. You will link your debit card to Mastercard once only when you make a payment to a seller that offers Click to Pay. This involves storing your card details and – if you wish – your address details with Mastercard. You can do this through Mastercard or the ABN AMRO app. For subsequent payments to the same or another seller, Mastercard will provide the seller with your card details and/or address details so that you do not need to enter them again. You can then make payments to the seller. You authorise the bank to make payments to that seller. For some payments, the bank may ask you to confirm the payment in order to verify your identity and the correctness of the payment (Mastercard ID Check). You can confirm the payment through the ABN AMRO app. You can delete your card details through Click to Pay or in the ABN AMRO app.

3.4. Five-digit identification code, together with a mobile device registered with the bank
This code is used for Mobile Banking through an app provided by the bank on your smartphone or tablet. It may also be used on occasion as a means of customer identification through other channels, such as Internet Banking.

3.5. Fingerprint or face (using facial recognition software) on your mobile device
These forms of identification are used for Mobile Banking through an app provided by the bank on your smartphone or tablet. They may also be used on occasion as a means of customer identification through other channels, such as Internet Banking.

3.6. Customer identification methods and security
The regulations which apply to customer identification methods can be found in the Customer Relationship

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* Apple Pay is a registered trademark of Apple Inc.
** Google Pay is a registered trademark of Google LLC.
Conditions and the security regulations in section 1 of the Payment Services Information Sheet. These also apply to the wearable, paying with Apple Pay and paying with Google Pay. This means that only you are authorised to use your wearable, smartphone (e.g. iPhone) or other devices (e.g. tablet). You must also prevent unauthorised use by exercising caution with your access code on your smartphone or other devices. Do not share codes with others and only register your own fingerprint or face on your devices.

4. Payment transaction instruction (Credit Transfer)

4.1. Within what period will your instruction be executed?
A maximum execution period applies to payments within the SEPA area in euros. When executing these payment transactions in euros, the beneficiary’s bank will receive a payment from your payment account by no later than the next business day following the instruction date. When executing these payment transactions in other currencies, the period is no more than four business days. When issuing a paper instruction, the period is extended by one business day. Sometimes, the amount of a transfer can be credited to the beneficiary’s account within a few seconds, even if it concerns a transfer to an account at a different bank. If this is possible, it is indicated in Internet Banking or Mobile Banking. This is only possible in the case of transfers in Euros within the SEPA area, if the beneficiary’s bank offers this option and if the amount is below this bank’s limit. If this possibility of direct execution exists, the transfer can be carried out every day of the week.

The bank executes payment transactions outside the SEPA area within a reasonable period after the instruction date.

4.2. What date applies as instruction date?
The instruction date is the date on which the bank receives an instruction for an outgoing payment transaction. The following rules apply:
► When issuing an instruction through a payment initiation service provider, the time at which the bank received the instruction from the payment initiation provider and your approval of the instruction is deemed the time of receipt.
► If the day on which the bank receives the instruction is not a banking day, the instruction date becomes the next banking day.
► You must send written instructions to the address indicated in the Payment Services Information Sheet. The date on which the bank receives your written instructions at this address counts as the date of receipt.
► Since the bank needs time to process your instruction, it may set times after which processing on the same day is no longer possible. These times may differ according to the type of payment transaction, communication channel or other circumstance involved. If the bank receives your instruction later than these times, the next banking day counts as the instruction date. If the bank sets such times, it gives notice of them in the Payment Services Information Sheet.
► If you issue an instruction to execute a payment transaction on a later date, that date counts as the instruction date. If that date is not a banking day, the instruction date becomes the next banking day. This may be different in the case of a standing order (periodieke overboeking – see article 9 of these Conditions for Payment Services). If the next banking day falls in a different month, the instruction date for a standing order becomes the preceding banking day.
► If you do not have enough money in your account to enable the instruction to be executed, the bank may check again at a later time whether execution is possible. The bank is not obliged to do so and will do this a maximum of five times. The date on which execution is possible then counts as the instruction date.

4.3. Is an instruction always executed?
The bank may always refuse or postpone the execution of an order if there is reason to do so according to the applicable conditions. If the bank does not execute an order, the bank will inform you. Written orders can only be given using a transfer form prescribed by the bank. A fee may apply for this. You should send written orders to the address listed in the Consumer Payment Services Information Sheet.

4.4. What happens if the beneficiary has not received the payment?
Situations may occur in which the beneficiary has not received the payment although the amount has in fact been debited to your account. In such a case, the bank must demonstrate that the beneficiary’s bank has in fact received the payment. If the bank cannot demonstrate this, it will reverse the debit.

4.5. Are payment transactions subject to limits?
The bank may set limits for your payment transactions, for example on the amount of the payment, the number of payment transactions or the countries to which you can send a payment. These limits may differ from one type
of payment transaction, communication channel or other circumstance to another. You will find more information about this in the Payment Services Information Sheet.

4.6. **What applies to payment transactions in currencies other than the euro? (foreign currencies)**

In the case of payment transactions from or to your payment account in a currency other than the euro, the bank may exchange the amounts. The bank exchanges the amount on the instruction date in the case of outgoing payments and on the date on which the bank credits the amount to the account in the case of incoming payments. For this purpose the bank uses the exchange rate which is set by the bank and applies at the time that the bank exchanges the amount. The bank will provide information on the exchange rate and the currency conversion charges in your account statement. This also applies if the bank performs a currency conversion for you when you make a payment or cash withdrawal using a debit card in an EU country with a currency other than the euro.

4.7. **What are the applicable rules for instructions issued through the payment initiation service provider?**

You must conclude your own agreements with the payment initiation service provider regarding the services he provides. The bank is not a party to such agreements. The Consumer Payment Services Conditions apply to the execution of your instructions by the bank.

5. **Statements**

5.1. **How frequently do you receive a statement of account?**

You receive a statement of the payment transactions and other amounts posted to or from your account. If you use Internet Banking or Mobile Banking, you can view the up-to-date statement at any time. You may also receive paper statements if you have agreed on this with the bank.

5.2. **Do you want information about your account to be passed on to an account information service provider?**

If you instruct the bank to pass your account information on to an account information service provider, the bank will pass on any such account information as the service provider requests. This information may consist of any information which is also included on your statement of accounts, up to a maximum of 18 months prior to the moment of issuing the instruction to do so. The bank is not responsible for any use made by the account information service provider of the information provided. The bank is not a party to your agreements with the account information service provider.

6. **Security and risk distribution**

6.1. **How can you prevent unauthorised use of your payment account, debit card and other means of customer identification by others?**

You must comply with all our rules and regulations for the use and security of payment services. You can read these rules in the General Conditions of ABN AMRO Bank N.V. and in chapter 1 of the Payment Services Information Sheet.

6.2. **How can you limit loss as a result of unauthorised use?**

If an unauthorised person uses or could use your means of customer identification, you must report this immediately to the bank. This applies to your (digital) debit card and PIN but also to other means with which you can identify yourself. Examples of this are passwords, codes or ID cards. If a bank form bearing your name has been lost or stolen, you must also report this to the bank.

6.3. **Who bears the risk of unauthorised use?**

If the bank carries out a payment transaction and debits your payment account without a valid instruction, the following applies. The bank is then responsible for the debited amount. The cases described below constitute exceptions to this.

- If you have been deliberately or grossly negligent in strictly observing the bank’s security rules, the payment transactions are entirely at your own risk and expense. This applies up until the moment you inform the bank that it is possible for an unauthorised person to use your means of customer identification. The security rules can be found in the Consumer Payment Services Information Sheet and the Customer Relationship Conditions.

- If you act fraudulently, the payment transactions are wholly for your account and risk.

In this regard, the bank derogates from the risk distribution as set out in the Customer Relationship Conditions.

7. **Indirect loss and consequential loss**

The bank is not liable for any indirect or consequential loss you may suffer. This means loss other than amounts wrongfully debited from your account. An example would be a loss that you suffer as a result of being temporarily unable to make payment. An exception to this rule applies in the case of deliberate intent or gross negligence on the part of the bank.
8. Cash withdrawals and deposits

8.1. What is a cash withdrawal and how do you withdraw money?
A cash withdrawal is a payment transaction in which the bank pays money from your payment account to you in cash, in the form of banknotes or coins. When you make a cash withdrawal, you need to use your debit card and PIN code or another client identifier prescribed by the bank. In the Netherlands and abroad, you can make cash withdrawals from cash machines (ATMs) using a debit card with the Maestro or Mastercard logo. In the Netherlands, you can withdraw cash from Geldmaat ATMs without using a debit card. This means that you can withdraw banknotes using your ABN AMRO app and your identification code, fingerprint or face (using facial recognition software). To do this, you first need to scan a QR code on the Geldmaat ATM. You must be aged 16 or over to do this. You can withdraw coins using a debit card bearing the Maestro or Mastercard logo and PIN from designated Geldmaat ATMs in the Netherlands. You can find the locations of these ATMs at using the Location Finder on geldmaat.nl.

8.2. What is a cash deposit and how can you deposit money?
A cash deposit is a payment transaction in which the bank receives cash in banknotes or coins and credits this to a payment account. You can deposit money at Geldmaat ATMs (in the Netherlands) that accept deposits. To this end, you use your debit card bearing the Maestro logo and your PIN. Coin deposits can be made only at Geldmaat ATMs, which you can find on locatiewijzer.geldmaat.nl.

8.3. Do limits and costs apply to cash withdrawals and deposits?
Cash withdrawals and deposits may be subject to limits and costs may be charged as well. You can find more information in the Payment Services Information Sheet.

9. Transfers

9.1. What is a transfer and which types of transfers are there?
For outgoing transfers, the bank debits the amount from your payment account and ensures that the beneficiary’s bank receives this amount. For incoming transfers, the bank receives an amount for you and credits it to your payment account.

iDEAL payments are transfers for which you give instructions through a previously completed (electronic) order form. A standing order is a transfer which the bank repeats at fixed times. You only need to issue one instruction for a standing order. You can also ask the bank to make an urgent transfer. This option is only available if it is compatible with the transfer type. In this case, the bank will execute the transfer as soon as possible.

9.2. What rules apply to a credit transfer?
The bank executes your instruction on the basis of the beneficiary’s account number as indicated by you in the instruction. The bank is not obliged to check whether the name of the beneficiary and other information in your instruction are correct.

The IBAN (International Bank Account Number) of the beneficiary must be stated in the instruction in cases where euros are transferred within the SEPA area.

9.3. IBAN-Name Check
The bank may carry out an IBAN-Name Check in respect of an outgoing transfer order through an online channel. With this, you will be notified if other details are known about the name and account number (IBAN) provided. IBAN-Name Check is merely a tool. You decide what to do after a name account number suggestion is made. Therefore, if you get a notification that other details are known, you can still give the transfer order to the bank. The bank executes the transfer order only on the basis of the specified account number (IBAN). The IBAN-Name Check is not always performed:
- for transfers to foreign accounts,
- for transfers in a currency other than the euro.
This is visible when giving a transfer order in an online channel.

10. Direct debit

10.1. How does direct debit work?
A direct debit (incasso) is a transfer from your payment account for which the payment instruction is issued not by you but by the beneficiary (the creditor). You must first give the beneficiary authorisation for this by means of a direct debit mandate (incassomachtiging). This mandate also applies as your permission to the bank to execute the payment instruction. You may cancel a mandate by notifying the beneficiary to this effect.

Direct debit is possible only for payments in euros between accounts at banks which participate within the SEPA area. You can find further information about this at abnamro.nl.
10.2. Can you have a direct debit payment refunded?
You may ask the bank to refund a direct debit payment without having to give a reason. However, you must make the request within eight weeks of the date on which the amount is debited to your payment account.

10.3. What can you do if a direct debit is executed for which you have not given authorisation?
If there is no valid mandate for an executed direct debit, you can request the bank to refund the amount to your payment account. You must do this as quickly as possible, in any event within thirteen months after the debit. The bank will then investigate whether the creditor can produce a valid mandate. If the creditor cannot do so, the bank will refund the amount. The bank follows this procedure only if a refund without statement of reasons is not possible within eight weeks.

10.4. Can your payment account be blocked for direct debits?
You can arrange for your payment account to be blocked for direct debits in the following ways:
▶ blocking of all direct debits,
▶ blocking of all direct debits of a particular creditor,
▶ blocking of all direct debits on the basis of a specific mandate,
▶ one-off blocking of a particular direct debit,
▶ blocking of a particular direct debit if the amount exceeds the maximum amount you have specified,
▶ blocking of a particular direct debit if it is executed more often than the maximum number of times you have specified per calendar year,
▶ blocking of all direct debits with the exception of direct debits of particular creditors whom you have registered with the bank,
▶ blocking of all direct debits with the exception of direct debits on the basis of particular mandates which you have registered with the bank.

Except in case of blocking all direct debits, blocking a direct debit is only possible when the bank has already received an earlier instruction from that particular creditor or an instruction based on that particular mandate.

An instruction to block direct debits takes effect immediately after the instruction is received by the bank.

If you have issued a blocking instruction, the bank does not execute the direct debit. You will receive no further notification of this.

You may also request the bank to cancel a direct debit blocking instruction. Such a cancellation takes effect on the next banking day.

11. Payment at a point-of-sale terminal

11.1. How do you pay using a card machine?
You can use a debit card bearing the Maestro or Mastercard logo and PIN code or another client identifier to make payments from your payment account through a card machine. This payment option is available in the Netherlands and abroad at any business that accepts Mastercard or Maestro.

11.2. When can you pay without using your PIN?
You can pay without using your PIN in the following ways:
▶ If both your debit card and the point-of-sale (POS) terminal bear the contactless payment symbol indicating that you can make payments without using your PIN. This is possible up to a maximum of EUR 50 per transaction. However, there may be occasions in which you are required to enter your PIN, even when the amount is small.
▶ For the payment of parking and tolls, where the payment machine does not indicate that you must use your PIN. This is possible up to a maximum of EUR 10 per day for parking and a maximum of EUR 100 per time for a toll.
▶ You can use your (digital) debit card to check in and out on public transport. Your (digital) debit card must then bear the contactless payment logo. You do not need to enter a PIN and there is no limit. You can check in and out with your (digital) debit card at suitable poles or gates that can be recognized by the “contactless payment” logo. By checking in and out with your (digital) debit card, you give permission for payment and/or to reserve an amount on your payment account. At the end of the day, the amounts for all trips you have made are added together and debited from your payment account in one go. You can see the total amount of the booking in your account overview.

11.3. How do you pay using a digital debit card?
If you are over 16, you can use your digital debit card and the equipment it is placed on to pay at card machines bearing the Maestro or Mastercard logo and the contactless payment logo. The following options are available:
▶ Pay with a wearable
If you have a wearable, you have agreed arrange with the manufacturer of your wearable how you approve payments. A daily limit of EUR 250 applies to your wearable.
▶ Paying with Apple Pay and Google Pay
You can use Apple Pay and Google Pay to:
1. Make contactless payments at card machines displaying the contactless payment logo or the Apple Pay or Google Pay logo.
2. Make online payments on websites and mobile applications (apps) that accept Apple Pay or Google Pay (which can be recognised by the Apple Pay or Google Pay logo).

11.4. Receiving payments through your debit card
You can receive payments through your debit card if a seller supports this. You can use this facility to reclaim returnable deposits and return purchases, for example. Usually, you will receive the money directly in your account.

12. Pay online

12.1. Pay online with iDEAL
You can use iDEAL to make online payments on websites and mobile applications (apps) that offer iDEAL as a payment option. More information on this is provided in Article 9.1 of these conditions.

12.2. iDEAL profile
When making online payments using iDeal, you can create a user profile once for yourself through Currence. This is your iDEAL profile. If you enter your personal details such as your IBAN, name and address details, you will not need to enter these details again during subsequent iDEAL online payments. You can view, manage and delete the iDEAL profile through Internet Banking or the ABN AMRO app. If you do not use your iDEAL profile for more than a year, Currence will automatically delete it.

12.3. How do you use your (digital) debit card to make online payments on websites and mobile applications?
If you’re over 16, you can use your debit card bearing the Maestro or Mastercard logo to make online payments. This is an option on websites or mobile applications (apps) that offer one or more of the following payment options:
- Pay with Apple Pay
- Pay with Google Pay (only available with a debit card bearing the Mastercard logo)
- Pay with a linked debit card
- Pay with Click to Pay

More information on this is provided in Articles 3.3.2. to 3.3.5. of these Conditions.

You can also make online payments on websites and mobile applications by manually entering your card details from your debit card bearing the Mastercard logo. By entering your card details and authorising the payment order, you automatically agree to the payment. For some payments, the bank may ask you to confirm the payment in order to verify your identity and the correctness of the payment (Mastercard ID Check).

The new debit card also allows you to make recurring payments, for example for monthly subscription fees.

13. Disputing debit card payments
You can dispute (online) payments made using your debit card. If you disagree with a payment, you should do this as soon as possible, but no later than 30 days after receiving your account statement. If you use Internet Banking and/or Mobile Banking, you need to dispute the payment within 14 days after the payment is made. You must challenge the payment digitally or by telephone and you must provide additional information concerning your challenge. You cannot dispute a payment on the grounds that a seller has failed to fulfil its obligations, for example by failing to provide you with goods or services (properly). You also cannot dispute a payment on the grounds that your debit card bearing the Mastercard or Maestro logo has been lost or stolen or if your debit card has been misused. This is subject to the provisions of Article 6.

If you dispute an (online) payment made using your debit card in a timely manner, you must provide sufficient explanation and adequate evidence. We will then - conditionally - deposit the disputed amount into your account. If the challenge is found to be unjustified, the amount will be debited from your account again. Under certain circumstances, the bank has the right not to (conditionally) deposit the disputed amount into your account, for example if you have insufficient balance in the account. In that case, you will not receive the disputed amount until your challenge is proved to be justified.

If you disagree with an (online) payment that was not initiated by you but by the seller, you are entitled to a refund under the following conditions:

a. at the time when you agreed to the payment, the exact amount of the payment was unknown (not meant the exchange rate); and
b. the payment amount is higher than you could have expected based on previous similar payments, for example.

You must file a challenge on these grounds no later than 8 weeks after the date on which the amount was debited. If the challenge is justified, we will refund the amount to you within 10 working days after the final assessment.

If we request more information or documentation, you must provide it to us within 10 working days.
If you fail to comply with any of your obligations under this Article, we will not continue processing your challenge.

You can no longer dispute once a period of 13 months after the transaction date has passed. We are still permitted to correct calculation and other errors after this period.

14. Payment services/dispatch information

The Payment Services Information Sheet contains further rules and information on the (digital) debit card, client identifiers, payment account, payment transactions, working days, limits, rates, exchange rates and statements. You must follow the rules contained in the information sheet.

You may ask the bank to resend the Payment Services Conditions and/or Payment Services Information Sheet.

15. Communication

The bank may communicate with you in writing or electronically about changes to the Payment Services Conditions and/or Payment Services Information Sheet, for example. The bank may use the email address you provided to the bank or your electronic banking environment. You must ensure that the address or email address you have provided is correct and that you read any bank messages you receive as soon as possible.

16. Amendment/termination

16.1. Can the bank change the conditions?

The bank may make changes and additions to the Payment Services Conditions and Payment Services Information Sheet. If the bank does so, it will notify you at least two months in advance. The change and/or addition will apply to you unless you cancel the payment services before comes into effect.

16.2. Which conditions apply when it comes to cancelling payment services?

You can cancel the payment services whenever you wish, free of charge, simply by informing the bank. On the last day of the month in which the bank receives your cancellation, the bank will then terminate the payment services. You can only cancel your payment account if there are no outstanding reservations.

The bank also reserves the right to cancel payment services. ABN AMRO is required to inform you about this at least two months in advance.

ABN AMRO Bank N.V., established in Amsterdam
Amsterdam Chamber of Commerce Trade Register number 34334259
Consisting of:

1. Security
2. Direct debits
3. Business days
4. Limits
5. Fees and charges
6. Exchange rates
7. Interest payable or receivable
8. Value date
9. Addressing paper credit transfer instructions
10. Complaints
This information sheet explains the rules and obligations specified in:
▶ the General Conditions of ABN AMRO Bank N.V. (comprising the General Banking Conditions and Customer Relationship Conditions),
▶ the Consumer Payment Services Conditions.

1. Security

You are required to observe the following security rules, which are in addition to the rules set out in the General Conditions of ABN AMRO Bank N.V.

1A Security rules

What are these rules about?
Electronic banking and electronic payments need to be safe. Think about how you organise your daily banking needs via Internet Banking and/or mobile banking apps, as well as payments at point-of-sale (POS) terminals in shops and withdrawing cash from an ATM. The bank has an important role to play in this, but so do you. What you should do is described in these security rules.

Why is it important for you to observe these rules?
The chance of you becoming a victim of fraud will be greatly reduced if you comply with these rules. Under consumer law, the bank must reimburse you if money is withdrawn from your account without your consent. However, the bank is not always obliged to reimburse you for your loss. The exceptions are described in article 6.3 of the Consumer Payment Services Conditions. Provided you follow the following five security rules, you will not run the risk of having to bear your entire loss yourself.

What must you do?
1. Keep your security codes secret
2. Make sure that your (digital) debit card is never used by anybody else
3. Make sure that the devices you use for your banking business are safe and secure
4. Check your payment account
5. Report any incidents immediately to the bank and follow the bank’s instructions

More information is given below.

Explanation security rules

1. Keep your security codes secret
Bear in mind the following points:
▶ Make sure that nobody else can learn your security codes. Security codes include not only the PIN that you use in conjunction with your (digital) debit card, but also all the other codes which you must use to perform electronic payments and to use Internet Banking and mobile banking apps. This includes, for example, the codes given by a code calculator issued by the bank (such as the e.dentifier), codes you receive via a mobile banking app and/or via an SMS from your bank.
▶ You are the only person who may use these security codes. You must do so in the manner prescribed by the bank. Point 1B of this section tells you about the permitted use of security codes.
▶ Do not write down the codes or store them on your computer. However, if there is really no alternative, save them only in a disguised form that you alone can decipher. In that case, never keep the disguised codes with your debit cards or with the device that you use for your banking business.
▶ If you can choose a security code yourself, make sure that it is not easy to guess. Do not choose, for example, your date of birth, the name of a family member or your postcode.
▶ Make sure that nobody is watching when you key in your security codes. This applies not only to your PIN but also to the other codes you need to use in order to make online payments or use Internet Banking and Mobile Banking.
▶ Never mention a security code on the telephone, in an email or in any other manner other than that prescribed by the bank. This also applies if you are contacted by telephone, by email or personally by somebody who indicates that they are an employee of the bank or other service provider (such as a computer security firm). The bank or other service providers will never ask for your security codes in this manner.
2 Make sure that your (digital) debit card is never used by anybody else
Bear in mind the following points:
▶ Do not allow yourself to be distracted when using your (digital) debit card, and check that you get back your own debit card after use.
▶ Always keep your debit card in a safe place and make sure that it is not easy to lose. Check regularly that the debit card or (mobile) device with a payment application is still in your possession.

3 Make sure that the devices you use for your banking business are safe and secure
Bear in mind the following points:
▶ Make sure that the security and other software installed on the devices (e.g. computer, tablet and/or smartphone) that you use for your banking business is regularly updated. Examples of installed software are the operating system and security programs, such as a virus scanner and a firewall.
▶ Do not install any illegal software.
▶ Safeguard access to the devices that you use for your banking business with a password.
▶ Make sure that the bank’s apps on the device that you use for your banking business cannot be used by any unauthorised person.
▶ Always log out once you have finished your banking business.

4 Check your payment account
Bear in mind the following points:
▶ Always check your online or paper account statements for unauthorised transactions as soon as possible. Do this at least every two weeks if you receive account information online. If you only receive paper account statements, you should check these within two weeks of receipt. If the bank incurs a loss because it has been impossible for you to check your statement of account for some time, the bank may ask you for evidence that the delay could not reasonably have been avoided.

5 Report any incidents immediately to the bank and follow the bank's instructions
Bear in mind the following points:
▶ Always notify the bank immediately in the following cases:
   ▶ You have misplaced your debit card and/or wearable and do not know where it is.
   ▶ You know or suspect that somebody else knows or has used your security code.
   ▶ You notice transactions on your statements of account that you have not authorised.
▶ You no longer have your mobile device with the bank’s payment app, unless you have passed on this device to somebody else after first deleting the payment app.
▶ You should also immediately contact the bank whenever you notice anything strange or unusual with paying electronically or organising your banking needs online, such as a different manner of signing in. The bank can block your account in order to prevent any (further) loss. You must follow any instructions given by the bank to prevent new incidents. Even in this instance, the bank will never ask for your security codes.

You can report an incident in one of the following ways:
▶ You can block (digital) debit cards by using Internet Banking or Mobile Banking.
▶ Or you can call the debit card central helpline 0800 - 0313 (in the Netherlands) or +31 (0)88 385 53 72 (from abroad). These helplines are open seven days a week, 24 hours a day.
▶ Call us on telephone number 0900 - 0024 (in the Netherlands) or +31 (0)10 241 17 20 (from abroad). The helplines are open on: Monday to Friday: 8.00 a.m. - 5.30 p.m. Closed in the weekends and public holidays.
▶ Outside the above opening hours, you can call 088 - 22 62 630 in case of an emergency (if your debit card or credit card needs to be blocked).
▶ Users of the ABN AMRO Stand-By Service can also call telephone number 0800 - 0701 (in the Netherlands) or +31 (0)20 651 59 27 (from abroad, reverse charge call possible).

For a complete overview of all contact options, please visit abnamro.nl/contact-us

1B Permitted use of security codes
Security codes
Security codes are all the personal codes that you use as part of your customer identifier. These identifiers are described in article 3 of the Consumer Payment Services Conditions.

Permitted use of security codes
You may use your security codes only as permitted by the bank. You may only enter your PIN:
▶ at ATMs and Geldmaat ATMs,
▶ at point-of-sale (POS) terminals,
▶ on the e.dentifier issued by the bank.

The means of access you have determined with third parties (such as access codes, facial recognition or fingerprint identification) may only be used on the appropriate digital devices.
All other security codes, such as the codes given by the e.identifier or the five-digit identification number, may be used only for:
▶ the bank’s secure website,
▶ Mobile Banking using the bank’s app.
Security codes must never be used in any way other than described above. They must not be disclosed on any website other than that of the bank. Nor may you disclose these codes to anybody else, even staff of the bank.

1C Authorised use of fingerprint and facial recognition for Mobile Banking and other digital payment options
You must ensure that only your own fingerprint or face is registered on your smartphone or tablet. This also applies to any proxy you have authorised. If the fingerprints or faces of others are registered on the same mobile device, they will also have access to your mobile banking app and any other digital devices.

2. Direct debits

Types of direct debits
For a recurrent SEPA core direct debit (SDD), you give a mandate that remains valid for repeated direct debit transactions.

For a one-off SEPA core direct debit, you give a mandate that is valid for one direct debit transaction only.

A direct debit mandate may be given in writing to the company or by means of a digital direct debit mandate via the bank (also through iDIN signing). You sign the digital mandate using your e.identifier.

Refund
You can give an instruction to refund a direct debit in one of the following ways:
▶ via Internet Banking,
▶ via Mobile Banking,
▶ by calling telephone number 0900 - 0024,
▶ at a branch of the bank.

You can read in article 10 of the Consumer Payment Services Conditions when you can instruct the bank to reverse a direct debit without giving a reason or get a refund due to the lack of a valid mandate. In the case of a reversal without giving a reason, the bank will re-credit your payment account as quickly as possible, and at any rate within 10 business days. If the debit is to be reversed because of the lack of a valid mandate, the bank will attempt to refund the payment within 30 calendar days. The bank will reimburse you for any interest you may lost or payed on your payment account because of the unauthorised direct debit.

Notification of refund or refusal by the bank
The refund will appear on your account statement.
If a direct debit is refused, the bank will notify you via Internet Banking, Mobile Banking or by letter.

Instruction to block direct debit
If you wish to refuse a direct debit, you can instruct the bank to block it. The various options for blocking a direct debit are given in article 10.4 of the Consumer Payment Services Conditions.

You can give the instruction:
▶ via Internet Banking,
▶ by calling telephone number 0900 - 0024,
▶ at a branch of the bank.

3. Business days

The Consumer Payment Services Conditions refer to business days. Details of the days that count as business days are given below. The bank may also perform certain activities on non-business days. However, only days on which the bank can perform all the activities required to execute a payment transaction count as business days. Obviously, the business days of the beneficiary’s bank also need to be taken into account.

<table>
<thead>
<tr>
<th>Payment instruction</th>
<th>Business days</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the order is given in writing or via a branch</td>
<td>Every day except Saturday, Sunday, New Year’s Day, Good Friday, Easter Monday, King’s Day, Labour Day, Liberation Day, Ascension Day, Whit Monday, Christmas Day and Boxing Day</td>
</tr>
<tr>
<td>If the payment instruction can be processed within ABN AMRO Bank in the Netherlands and the instruction was given</td>
<td>Every day</td>
</tr>
<tr>
<td>✓ online or ✓ earlier for execution at a future date</td>
<td></td>
</tr>
<tr>
<td>If the payment is eligible to be processed as a payment which immediately reaches the beneficiary1</td>
<td>Every day</td>
</tr>
</tbody>
</table>

1 The Internet Banking or Mobile Banking payment instructions indicate whether a payment can reach the beneficiary directly. This can only be the case for payments in euros within the SEPA area, if the beneficiary’s bank offers this option and if the amount is below this bank’s limit.
4. Limits

Limits are set on payment transactions, depending on the payment service and the way the payment instruction is delivered. The limits below will only apply if you have not set other limits or agreed to any other limits with the bank.

- Credit transfer via Internet Banking, using e.dentifier:
  - EUR 250,000 per credit transfer in euros in the SEPA² area,
  - EUR 50,000 per credit transfer in foreign currency in the SEPA area,
  - EUR 50,000 per credit transfer in euros or foreign currency outside the SEPA area.

- Credit transfer via Internet Banking using Mobile confirmation, Mobile Banking using an identification code, fingerprint or facial recognition:
  - EUR 250,000 per credit transfer to your own accounts at ABN AMRO,
  - EUR 5,000 maximum daily limit, set by yourself, on credit transfers to other accounts³,
  - EUR 250,000 per credit transfer using e.dentifier after logging in with identification code, fingerprint or facial recognition.

- Standing order via Internet Banking using Mobile confirmation, Mobile Banking using an identification code, fingerprint or facial recognition: EUR 250,000 per credit transfer only to your own accounts at ABN AMRO.

- iDeal payment via Internet Banking/Mobile Banking using e.dentifier: EUR 50,000 per day.

- iDeal payment via Mobile Banking using identification code, fingerprint or facial recognition: EUR 5,000 maximum daily limit⁴ as set by yourself.

- EUR 2,500 per day for payments at point-of-sale (POS) terminals in the Netherlands and abroad. You can change this limit on your debit card to EUR 50,000 at maximum per day.

- Withdrawing cash money at ATMs or Geldmaat ATMs: EUR 500 per day. You can change this limit on your debit card to EUR 10,000 at maximum per day.

You may also ask the bank to change the limit for payments at point-of-sale (POS) terminals or the limit for cash withdrawals at ATMs and Geldmaat ATMs.

Lower limits may apply to point-of-sale (POS) payments and cash withdrawals abroad. These are beyond the bank’s control. The use of the (digital) debit card abroad may be restricted to countries within Europe. You can always check with the bank whether your debit card is activated for Europe only or for worldwide use. You can also check this yourself from your payment profile in Internet Banking or Mobile Banking. If you want to change the scope of your debit card from Europe only to worldwide or vice versa, you can do so yourself in Internet Banking or Mobile Banking or you can ask the bank to do it. If you do not use your debit card outside Europe, the bank recommends that you opt for Europe-only use. This gives you better protection against the misuse of your debit card.

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¹ SEPA stands for Single Euro Payments Area. This includes EU countries, the United Kingdom, Norway, Iceland, Lichtenstein, Switzerland, San Marino and Monaco.
² Please note that this option applies only to Mobile Banking, when the device you use has been registered with the bank. The maximum daily limit applies to the aggregate of all payments for which a maximum daily limit of EUR 5,000 applies.
³ It is possible that you will pay a payment service provider that has been engaged by the creditor and not directly to the creditor. In that case, the bank will look whether you have made a payment to the same payment service provider in the past 18 months that was destined for the same creditor.

* Apple Pay is a registered trademark of Apple Inc.
** Google Pay is a registered trademark of Google LLC.
The international credit transfer option in Internet Banking might be blocked. You can check this and change it yourself via your payment profile in Internet Banking. If you never make international credit transfers, the bank recommends that you block this option.

5. Fees and charges

<table>
<thead>
<tr>
<th>Basic Payment Package</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening fee</td>
<td>none</td>
</tr>
<tr>
<td>Monthly fee (including a payment account, one debit card, Internet Banking, and Mobile Banking)</td>
<td>€ 3.25</td>
</tr>
</tbody>
</table>

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.

<table>
<thead>
<tr>
<th>Student Package</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>A Student Package is available for customers in the age of 16 to 30 years old. After seven* years of use or at the age of 30 years the Student Package is converted into a Basic Payment Package.</td>
<td></td>
</tr>
<tr>
<td>Opening fee</td>
<td>none</td>
</tr>
<tr>
<td>Monthly fee (including Student Account, one debit card, Internet Banking, and Mobile Banking)</td>
<td>none</td>
</tr>
<tr>
<td>Monthly fee ABN AMRO Credit Card (optional)</td>
<td>€ 1.16</td>
</tr>
<tr>
<td>Monthly fee Stand-By Service (optional)</td>
<td>€ 1.00</td>
</tr>
</tbody>
</table>

* For medical students this limited time period of seven years is not applicable. For more detail go to abnamro.nl/forstudents

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.

<table>
<thead>
<tr>
<th>Payment Account</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening fee</td>
<td>none</td>
</tr>
<tr>
<td>Monthly fee 1st account*</td>
<td>€ 3.25</td>
</tr>
<tr>
<td>Monthly fee extra accounts</td>
<td>€ 1.75</td>
</tr>
</tbody>
</table>

* If you do not have a Basic Payment Package or a Student Package.

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.

<table>
<thead>
<tr>
<th>Young Person’s Growth Account (Jongerengroeirekening)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening fee</td>
<td>none</td>
</tr>
<tr>
<td>Monthly fee (including Young Person’s Growth Account, one debit card, Internet Banking, and Mobile Banking)</td>
<td>none</td>
</tr>
</tbody>
</table>

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.

<table>
<thead>
<tr>
<th>Foreign Currency Account</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening fee</td>
<td>€ 40.00</td>
</tr>
<tr>
<td>Monthly fee</td>
<td>€ 5.00</td>
</tr>
</tbody>
</table>

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.

<table>
<thead>
<tr>
<th>Customers living outside the Netherlands</th>
<th></th>
</tr>
</thead>
</table>
| If you live in a country other than the Netherlands and have a payment account or payment package, you will be charged an extra amount (surcharge) per month for each payment account. You therefore pay this surcharge in addition to the fee you pay for your payment account or payment package. The amount of this surcharge depends on the country where you live. We distinguish three categories of countries, depending on the risk profile of these countries. For more information on these risk profiles, please visit abnamro.nl/fees
| The classification of countries into categories 1, 2 or 3 may change. A country may be reclassified into a different category, which means that you will have to pay a different fee. The fee may also change if you move to a different country. The bank will inform you of any changes to the categories of countries to which a fee applies in one of the following ways:
| an announcement on abnamro.nl/fees
| a written or electronic message to you.                    |          |

| Category 1 | € 2.00 per month |
| Category 2 | € 8.00 per month |
| Category 3 | € 15.00 per month |

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.

<table>
<thead>
<tr>
<th>(Digital) Debit Cards</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly fee 1st debit card*</td>
<td>€ 1.50</td>
</tr>
<tr>
<td>Monthly fee extra debit cards</td>
<td>€ 1.50</td>
</tr>
<tr>
<td>Monthly fee digital debit card wearables</td>
<td>free</td>
</tr>
<tr>
<td>Paying with Apple Pay</td>
<td>free</td>
</tr>
<tr>
<td>Paying with Google Pay</td>
<td>free</td>
</tr>
<tr>
<td>Replacement debit card</td>
<td>€ 5.00</td>
</tr>
</tbody>
</table>

* If you do not have a Basic Payment Package or a Student Package.

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.

<table>
<thead>
<tr>
<th>Credit cards*</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly fee ABN AMRO Credit Card</td>
<td>€ 2.05</td>
</tr>
<tr>
<td>Monthly fee extra ABN AMRO Credit Card</td>
<td>€ 1.00</td>
</tr>
<tr>
<td>Monthly fee ABN AMRO Gold Card</td>
<td>€ 4.25</td>
</tr>
<tr>
<td>Monthly fee extra ABN AMRO Gold Card</td>
<td>€ 2.00</td>
</tr>
</tbody>
</table>

* The ABN AMRO Credit Card and the ABN AMRO Gold Card are issued by ICS. The terms and conditions of ICS apply. For these terms and conditions go to abnamro.nl/documentation

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.
**Paper statements of the payment account**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly statements</td>
<td>€ 1.25</td>
</tr>
<tr>
<td>Monthly fee two-weekly statements</td>
<td>€ 2.00</td>
</tr>
<tr>
<td>Monthly fee weekly statements</td>
<td>€ 3.50</td>
</tr>
<tr>
<td>Monthly fee daily statements</td>
<td>€ 8.00</td>
</tr>
<tr>
<td>Copy of statement (single request)</td>
<td>€ 5.50</td>
</tr>
<tr>
<td>Annual Financial Statement</td>
<td>free</td>
</tr>
<tr>
<td>Copy of Annual Financial Statement</td>
<td>€ 5.50</td>
</tr>
<tr>
<td>Copy of Statement of Fees</td>
<td>€ 5.50</td>
</tr>
<tr>
<td>Monthly fee duplicate monthly statements</td>
<td>€ 1.25</td>
</tr>
<tr>
<td>Monthly fee duplicate two-weekly statements</td>
<td>€ 2.00</td>
</tr>
<tr>
<td>Monthly fee duplicate weekly statements</td>
<td>€ 3.50</td>
</tr>
<tr>
<td>Monthly fee duplicate daily statements</td>
<td>€ 8.00</td>
</tr>
</tbody>
</table>

**Internet and Mobile Banking**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Internet Banking incl. e.dentifier</td>
<td>free</td>
</tr>
<tr>
<td>Replacement or extra e.dentifier</td>
<td>free</td>
</tr>
<tr>
<td>Mobile Banking</td>
<td>free</td>
</tr>
</tbody>
</table>

**Payment alerts**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Push messages via Mobile Banking</td>
<td>free</td>
</tr>
</tbody>
</table>

**ABN AMRO Stand-By Service**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly fee</td>
<td>€ 1.50</td>
</tr>
</tbody>
</table>

The monthly fee in this table is debited from your payment account every calendar month. Example: the costs for the month of August are debited in August.

**Payment Account Switch Service**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Switching your payment account to ABN AMRO</td>
<td>free</td>
</tr>
</tbody>
</table>

**Bank Letter of Reference Natural Persons***

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fee per Bank Letter of Reference</td>
<td>€ 15.00</td>
</tr>
</tbody>
</table>

*** the Bank Reference Letter is a signed letter that you can request in which the bank confirms that you have a payment account with the bank.

---

**Payment Instructions (Credit transfer)**

Current fees for payment and transfer products and services are shown in the tables below.

**Euro-denominated payment instructions within the SEPA area***

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit transfer via Internet</td>
<td>free</td>
</tr>
<tr>
<td>Urgent credit transfer via Internet Banking</td>
<td>€ 5.50 per transaction</td>
</tr>
<tr>
<td>Credit transfer via bank a employee</td>
<td>free</td>
</tr>
<tr>
<td>Standing order</td>
<td>free</td>
</tr>
<tr>
<td>Direct debit</td>
<td>free</td>
</tr>
<tr>
<td>Credit transfer forms - 22 pieces**</td>
<td>€ 11.00 (incl. VAT) per set</td>
</tr>
<tr>
<td>Bank envelopes - 25 pieces**</td>
<td>€ 18.75 (incl. VAT) per set</td>
</tr>
</tbody>
</table>

*** SEPA stands for Single Euro Payments Area and comprises the EU countries, the United Kingdom, Norway, Iceland, Liechtenstein, Switzerland, San Marino and Monaco.

**Payment instructions in foreign currency and/or outside the SEPA area***

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit transfer via Internet</td>
<td>€ 9.00 per transaction</td>
</tr>
<tr>
<td>Credit transfer via a bank employee</td>
<td>€ 25.00 per transaction</td>
</tr>
<tr>
<td>OUR**</td>
<td>Fee varies per country see abnamro.nl/fees</td>
</tr>
</tbody>
</table>

**Credit transfers received from abroad**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Euro-denominated credit transfers received from within the SEPA area*</td>
<td>free</td>
</tr>
<tr>
<td>Credit transfers received from outside the SEPA area or in foreign currency</td>
<td>€ 9.00</td>
</tr>
</tbody>
</table>

**Other charges relating to transactions in euro**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting an incorrect direct debit*</td>
<td>€ 25.00</td>
</tr>
</tbody>
</table>

* We investigate whether you have issued a valid mandate. If there is no valid mandate, you will receive the debited amount back and you will not pay any costs. Is there a valid mandate? Then you will not receive a refund and you will pay EUR 25.00 for the costs of the investigation.

**Other charges relating to credit transfers outside SEPA* or in foreign currency**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Completion charge</td>
<td>€ 20.00</td>
</tr>
<tr>
<td>Fee for completing or correcting a credit transfer instruction</td>
<td></td>
</tr>
<tr>
<td>Handling fees for queries, inquiries and or cancelled payments and any charges of foreign bank</td>
<td>€ 25.00</td>
</tr>
</tbody>
</table>

**Payments at point-of-sale (POS) terminal**

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>With debit card in euros</td>
<td>free within the eurozone</td>
</tr>
<tr>
<td>With debit card* in foreign currency</td>
<td>€0.15 plus 1.2% foreign exchange rate margin</td>
</tr>
</tbody>
</table>

* If you have a Student Package, you will pay only the exchange rate margin.
Withdrawing notes and coins
For withdrawing cash (notes and coins) fee categories apply.

- The fee category applies per calendar year to the total amount of withdrawals in coins and banknotes (including foreign currency) made in the Netherlands and abroad per account holder. Not per debit card or payment account.
- If you have several accounts, the withdrawals from all your accounts will be added together. In this context, withdrawals from a joint account will be assigned to the account holders in equal shares. Examples can be found on abnamro.nl/fees-cash.
- The bank can charge the total amount owed to one of your payment accounts.
- For withdrawals in foreign currency, the equivalent value (in euros) is added up.

| Cash withdrawals (banknotes) at ATMs* in euros in the Netherlands and abroad** |
|-----------------------------|-----------------|-------------------|
| Type of account | Fee category | Fee*** |
| Payment Account | € 0 - € 17,500 | Free |
| | > € 17,500 | € 5 + 0.5% of the amount withdrawn per transaction |
| Student Account | € 0 - € 6,000 | Free |
| | > € 6,000 | € 5 + 0.5% of the amount withdrawn per transaction |
| Young Person’s Growth Account | € 0 - € 2,000 | Free |
| | > € 2,000 | € 5 + 0.5% of the amount withdrawn per transaction |

* This can also be a Geldmaat ATM. Cardless withdrawals can only be made at Geldmaat ATMs in the Netherlands.
** Please note: a bank outside the Netherlands may charge costs.
*** You can withdraw a maximum of EUR 2,000 per transaction at a Geldmaat ATM, depending on availability. A different maximum amount may apply abroad. The fee applies to each transaction.

Cash withdrawals (coins) at ATMs* in euros**

| Coin withdrawals | € 0.30 per roll |
| Minimum of 10 rolls at a time, with a maximum of 20 rolls |

* This is only possible at Geldmaat ATMs. You can find the locations on locatiewijzer.geldmaat.nl
** The total amount of your cash withdrawals in coins counts towards determining your fee category of cash withdrawals.

Depositing notes and coins
For depositing cash (notes and coins) fee categories apply.

- The fee category applies per calendar year to the total amount of deposits in coins and banknotes per account holder. Not per debit card or payment account.
- If you have several accounts, the deposits to all your accounts will be added together. In this context, deposits to a joint account will be assigned to the account holders in equal shares. Examples can be found on abnamro.nl/fees-cash.
- The bank can charge the total amount owed to one of your payment accounts.

Cash deposits (banknotes) at Geldmaat ATMs in euros*

<table>
<thead>
<tr>
<th>Type of account</th>
<th>Fee category</th>
<th>Fee**</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment Account</td>
<td>&gt; € 0</td>
<td>Basic fee: 0.5% of the amount deposited per transaction</td>
</tr>
<tr>
<td></td>
<td>&gt; € 10,000</td>
<td>High fee: Basic fee + € 5 + 0.5% of the amount deposited per transaction above € 10,000 per calendar year</td>
</tr>
<tr>
<td>Student Account</td>
<td>&gt; € 0</td>
<td>Basic fee: 0.5% of the amount deposited per transaction</td>
</tr>
<tr>
<td></td>
<td>&gt; € 6,000</td>
<td>High fee: Basic fee + € 5 + 0.5% of the amount deposited per transaction above € 6,000 per calendar year</td>
</tr>
<tr>
<td>Young Person’s Growth Account***</td>
<td>&gt; € 0</td>
<td>Basic fee: 0.5% of the amount deposited per transaction</td>
</tr>
<tr>
<td></td>
<td>&gt; € 2,000</td>
<td>High fee: Basic fee + € 2.50 + 0.5% of the amount deposited per transaction above € 2,000 per calendar year</td>
</tr>
</tbody>
</table>

* Cash deposits can only be made at Geldmaat ATMs. You can find the locations on locatiewijzer.geldmaat.nl
** You pay the basic fee of 0.5% of the amount deposited for every cash deposit. If you deposit more than EUR 10,000 in cash per calendar year, you pay the basic fee per deposit (of 0.5% of the amount deposited) + an amount of EUR 5 and another 0.5% of the amount deposited. We call this composite fee the “high fee”.
*** Within the basic fee, the first three deposits per calendar year on the Young Person’s Growth Account are free up to a total amount of EUR 2,000.

Cash deposits (coins) at ATMs* in euros**

<table>
<thead>
<tr>
<th>Type of account</th>
<th>Fee category</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current or Student Account</td>
<td>&gt; € 0</td>
<td>€ 2.80 + 0.25% of the total amount deposited per transaction</td>
</tr>
<tr>
<td>Young Person’s Growth Account***</td>
<td>€ 0 - € 600</td>
<td>Free</td>
</tr>
<tr>
<td></td>
<td>&gt; € 600</td>
<td>€ 2.80 + 0.25% of the total amount deposited per transaction</td>
</tr>
</tbody>
</table>

* This is only possible at Geldmaat ATMs. You can find the locations on locatiewijzer.geldmaat.nl
** The total amount of your cash deposits in coins counts towards determining your fee category of cash deposits.
*** For young people with a Young Person’s Growth Account, coin deposits up to EUR 600 per calendar year are free.
6. Exchange rates

When you make a credit transfer from your payment account in a currency other than the euro or you want to change foreign banknotes, the bank applies the exchange rates that it publishes daily. You can view these rates online at abnamro.nl or you can ask the bank for the information.

If you issue a credit transfer in euros to an account in a country which does not use the euro as its currency, the following applies. The amount can be converted by a bank in the beneficiary’s country. In that case, the exchange rate to be used is unknown. If you issue the instruction in the beneficiary’s country’s currency, the exchange rate published by the bank on abnamro.nl is applied.

If you deposit foreign banknotes into an account in the same currency, the bank will first convert the amount into euros. If you pay in a non-euro currency at a point-of-sale (POS) terminal abroad or withdraw cash in a non-euro currency at a foreign ATM, the bank will convert the amount at the basic exchange rate for debit card transactions with a margin of 1.2%. Credit cards provided by the bank are subject to the conditions that you receive with those credit cards. The bank publishes the basic exchange rates for debit card transactions daily. These can be viewed online at abnamro.nl or you can ask the bank for the information. Here you can also compare the total costs against the ECB exchange rate.

The exchange rates published by the bank on abnamro.nl are indicative. You cannot derive any rights from this.

7. Interest payable or receivable

The bank calculates interest on the balance of your accounts as described in Article 2 of the Consumer Payment Services Conditions. The interest can be positive, negative or 0%. The bank provides the current interest rates and amounts of balance classes at abnamro.nl/interest You can also ask the bank for the percentages of interest to be received or paid.

The balance on your account can decrease through the deduction of interest to be paid. Please ensure there is sufficient balance on your account to meet the costs of your payment account and any interest.

8. Value date

The value date refers to the day on which an amount credited or debited to an account starts or ceases to earn interest.

For Consumer Payment Services, the following applies. The value date is the date on which the amount is credited to or debited from your payment account by the bank. This applies if no currency exchange is necessary.

Payments received from abroad may be credited at an earlier date than the value date. In that case, the value date is the date on which the bank receives the amount.

9. Adressing paper credit transfer instructions

Paper credit transfer instructions should be sent to the following address:
ABN AMRO Bank N.V.
P. O. Box 77777
3000 MA Rotterdam

10. Complaints

The easiest way to notify us of any complaints regarding the services provided by the bank is through the telephone number 0900 - 0024. If you are not satisfied with the answer provided, you may write the bank and ask them to reassess your complaint. You can find more information regarding the complaints mechanism at abnamro.nl
Should this nevertheless fail to resolve your issue, you may file your complaint with the Complaints Institute Financial Services ["Klachteninstituut Financiële Dienstverlening"]. You can find more information on kifid.nl

ABN AMRO Bank N.V., established in Amsterdam.
Amsterdam Chamber of Commerce Trade Register number 34334259
0900 - 0024
(Call charges: for this call you pay your usual call charges
set by your telephone provider.
abnamro.nl