



Creating Positive Impact

Joining forces through multi-stakeholder platforms

Accelerating the sustainability shift cannot be achieved in isolation. This requires partnerships and collaboration between all stakeholders involved. ABN AMRO is active in several multi-stakeholder initiatives and partnership to create positive impact at industry level.

Via these platforms, we contribute to standard setting, harmonization, improving sustainability practices and creating level playing fields for the financial sector and our clients. Have a look at the initiatives and find out how we contribute to the sustainability transition of various industries.

Sector initiatives and partnerships

1. Getting to Zero Coalition

The Getting to Zero Coalition is a powerful alliance of more than 110 companies within the maritime, energy, infrastructure and finance sectors, supported by key governments and IGOs. The Coalition is committed to getting commercially viable deep sea zero emission vessels powered by zero emission fuels into operation by 2030 – maritime shipping’s moon-shot ambition.

globalmaritimeforum.org/getting-to-zero-coalition

2. Equator Principles

The Equator Principles (EPs) is a risk management framework, adopted by financial institutions, for determining, assessing and managing environmental and social risk in projects. It is primarily intended to provide a minimum standard for due diligence and monitoring to support responsible risk decision-making.

The EPs apply globally, to all industry sectors and to five financial products: 1) Project Finance Advisory Services, 2) Project Finance, 3) Project-Related Corporate Loans, and 4) Bridge Loans and 5) Project-Related Refinance, and Project-Related Acquisition Finance. The relevant thresholds and criteria for application is described in detail in the Scope section of the EPs.

equator-principles.com/

3. Poseidon Principles

The Poseidon Principles establish a framework for assessing and disclosing the climate alignment of ship finance portfolios. They set a benchmark for what it means to be a responsible bank in the maritime sector and provide actionable guidance on how to achieve this. The Poseidon Principles are consistent with the policies and ambitions of the International Maritime Organization, including its ambition for greenhouse gas emissions to peak as soon as possible and to reduce shipping’s total annual GHG emissions by at least 50% by 2050. ABN AMRO is a signatory to the Poseidon Principles and will report on the alignment of its shipping portfolio with the Poseidon Principles’ trajectory annually.

poseidonprinciples.org

4. Roundtable on Sustainable Palm Oil (RSPO)

The RSPO is a not-for-profit that unites stakeholders from the 7 sectors of the palm oil industry: oil palm producers, processors or traders, consumer goods manufacturers, retailers, banks/investors, and environmental and social non-governmental organisations (NGOs), to develop and implement global standards for sustainable palm oil. The RSPO has developed a set of environmental and social criteria which companies must comply with in order to produce Certified Sustainable Palm Oil (CSPO). When they are properly applied, these criteria can help to minimize the negative impact of palm oil cultivation on the environment and communities in palm oil-producing regions. ABN AMRO is a member of the RSPO and active in the Financial Institutions Task Force and Human Rights Working Group.

rspo.org

5. Responsible Ship Recycling Standards (RSRS)

The RSRS raise awareness of the importance of improving the end-of-life stage of ships. The aim of the RSRS members is to promote responsible ship recycling and minimise the dangers associated with hazardous materials on board of ships. The RSRS form the guiding principles in the dialogue on responsible ship recycling between the financial sector and targeted stakeholders in international shipping. ABN AMRO was one of the founding partners of the RSRS together with ING and NIBC. Currently, the RSRS includes 10 member banks: ABN AMRO, Danske Bank, DNB, Eksportkreditt, ING, KfW, NIBC, Nordea, SpareBank 1 SR Bank and Sparebanken Vest.

For more information on the specific standards, please visit our [Linkedin Page](#)

6. Sustainable Shipping Initiative (SSI)

The Sustainable Shipping Initiative (SSI) is a multi-stakeholder initiative that brings together like-minded and leading organisations with shared goals and equal determination in improving the sustainability of the shipping industry in terms of social, environmental and economic impacts. Comprising ambitious leaders spanning the entire shipping value chain, SSI members range from charterers, shipowners and shipyards to ports & port operators, banks, ship finance and insurance providers, classification societies and technology companies. SSI seeks to change the narrative of the shipping industry by influencing others to act and ultimately support a level playing field where high performing and sustainability-focussed actors are rewarded.

ssi2040.org

7. UNGC Sustainable Ocean Business Action Platform

The Sustainable Ocean Business Action Platform of the United Nations Global Compact convenes leading actors from business, academia and Government institutions to determine how ocean industries can advance progress towards the Sustainable Development Goals (SDGs). The work of the platform also builds upon the 10 Principles of the UN Global Compact, which outline business responsibilities in the areas of human rights, labour, environment and anti-corruption. The platform developed 9 Sustainable Ocean Principles that provide a framework for responsible business practises across sectors and geographies.

unglobalcompact.org/take-action/action-platforms/ocean

More information

Do you have questions regarding our contribution to these initiatives and/or partnerships? Please reach out to your relationship manager or CIB.Sustainability@nl.abnamro.com