

## Investing with Advice

# Cost information sheet

Clear and transparent cost information, that's what you can expect from ABN AMRO. In this Information Card you find the costs for Sustainable Investment Advice, Comfort Investment Advice and Active Investment Advice.

You pay costs to ABN AMRO and sometimes also to others. We differentiate between the following types of costs for investing:

- ▶ Costs that you pay to ABN AMRO;
- ▶ Costs related to the product;
- ▶ Taxes and deductions at source.

## Costs that you pay to ABN AMRO

### Advisory costs

The advisory costs that you pay ABN AMRO MeesPierson include:

- ▶ investment advice;
- ▶ administration of your investment portfolio;
- ▶ transaction costs on your equities, bonds, investment funds, structured products and ETFs;
- ▶ and the investment information you receive.

Type of investment service	Advisory costs <sup>1</sup>		Minimum fee <sup>1</sup>	
	Excl. VAT	Incl. VAT	Excl. VAT	Incl. VAT
Sustainable Investment Advice	0.85%	0.95%	€ 3,500	€ 3,905
Comfort Investment Advice	0.85%	0.95%	€ 3,500	€ 3,905
Active Investment Advice	1.10%	1.23%	€ 4,500	€ 5,020

1. VAT: The advisory fee and minimum fee are subject to VAT. The first 45% is free of VAT. You pay 21% VAT on the remaining 55%. The indicated fee inclusive of VAT is rounded off. The fee you actually pay is not rounded off.

The quoted percentage is annual. At the end of each quarter we calculate the value of your investment portfolio. We then settle 25% of the annual percentage with you. You pay the advisory costs on the value of your investments within the following asset classes: equities, bonds and alternative investments

### Tiered discount

If you use Investing with Advice, also in combination with Asset Management via the bank, and the aggregate invested capital exceeds EUR 2.5 million, a tiered discount applies. The tiered discount is deducted from the advisory fee.

Invested capital	Tiered discount
Up to € 2.5 million	None
On the tier from € 2.5 million to € 10 million	20%
On the tier from € 10 million to € 20 million	30%
On the tier above € 20 million	40%

You must also take account of the costs that you pay for your current account. You require a current account for each type of investment service. Different charges apply to the current account. You can find these at

[abnamromeespierson.nl/tarievenbetalingsverkeer](https://abnamromeespierson.nl/tarievenbetalingsverkeer)

### Transaction costs and costs for ancillary services

#### Non-standard Investment Funds

Non-standard investment funds are investment funds that ABN AMRO MeesPierson cannot process automatically. Non-standard investment funds attract transaction costs of 2.00% per buy order and 1.00% per sell order. The full list of non-standard funds is available at

[abnamromeespierson.nl/tarievenbeleggen](https://abnamromeespierson.nl/tarievenbeleggen)

#### Orders in foreign currencies

If you place an order to buy or sell an investment product in another currency, we will convert the order amount into euros. We do so using the middle price at the time of conversion. In addition, you pay a percentage depending on the currency. This includes the charges that ABN AMRO MeesPierson incurs to hedge and convert the foreign currency. You can find more information about the calculation and the key charges at

[abnamromeespierson.nl/ordervreemdevaluta](https://abnamromeespierson.nl/ordervreemdevaluta)

## Administrative services

Examples include:

- ▶ Costs for back-office services provided on your instructions, such as delivering investment products to another bank.
- ▶ Costs for the reinvestment of dividends if you take part in a reinvestment plan (DRIP).

These costs and taxes are specified on your investment invoice. You can find more information on all other types of costs at [abnamromeespierson.nl/tarievenbeleggen](https://abnamromeespierson.nl/tarievenbeleggen)

## Switching at the expense of ABN AMRO MeesPierson

Want to transfer your investments to ABN AMRO MeesPierson? Then use our Investment Switch Service. It's very simple. We take care of the transfer and will refund the costs charged by your old bank up to a maximum of € 1,500, including VAT, per 12 months. Go to [abnamromeespierson.nl/overstapservicebeleggen](https://abnamromeespierson.nl/overstapservicebeleggen) for more information.

# Costs that you pay to others

## Costs related to the product (product costs)

### Product costs

Do you invest in investment funds? In that case you pay, in addition to the advisory costs (which includes the transaction costs), the costs that the investment fund charges for the management of that fund. These product costs are not paid separately, but are already included by the fund manager in the price of the investment fund. These costs consist of:

- ▶ Management fees.
- ▶ Transaction costs within the investment fund itself.
- ▶ Administration fees, service charges, marketing expenses and other similar expenses.
- ▶ Swing pricing. These are fees that the fund manager can charge when investors enter and exit the fund. Also known as subscription and redemption fee or anti-dilution levy.
- ▶ Extra expenses such as the accountancy fee, legal fees and other operating expenses.
- ▶ Tax. Tax is payable on most foreign investment funds. The best-known tax is the 'taxe d'abonnement' if you invest in Luxembourg-domiciled investment funds. At ABN AMRO you can invest in all sorts of investment funds of different providers. Many of these investment funds are Luxembourg-domiciled investment funds.

More information can be found under the heading 'Inzicht in uw beleggingskosten' (Insight in your investment charges) at [abnamromeespierson.nl/tarievenbeleggen](https://abnamromeespierson.nl/tarievenbeleggen)

The ongoing charges are set out in the Key Investor Information Document (KIID) of the investment fund.

You can find the KIID at [abnamromeespierson.nl/fondsen](https://abnamromeespierson.nl/fondsen) in the product information of the investment funds.

## Taxes and deductions at source

### Foreign taxes

Transactions conducted outside the Netherlands may be subject to tax. We will include this tax directly in your order. We will then pay the tax to the foreign tax authority. National taxes on the purchase or receipt of investment products currently include:

- ▶ United Kingdom: 0.50% stamp duty.
- ▶ Ireland: 1.00% stamp duty.
- ▶ France and French companies: 0.30% financial transaction tax (FTT).
- ▶ Italy and Italian companies: 0.10% financial transaction tax (FTT).
- ▶ Spain and Spanish companies: 0.20% financial transaction tax' (FTT).

### Costs and returns

Your investments are subject to costs. These reduce your return. Investing also involves taking risks. You should therefore carefully consider whether investing is (still) appropriate for you or whether savings would be a better option for you.

You will find more information on investing and the risks of investing with ABN AMRO at [abnamromeespierson.nl/voorwaardenbeleggen](https://abnamromeespierson.nl/voorwaardenbeleggen) in the General Investment Conditions.

[abnamromeespierson.nl](https://abnamromeespierson.nl) | [financialfocus.nl](https://financialfocus.nl)



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#### About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10 (1082 PP) in Amsterdam, the Netherlands. The bank's telephone number is: 0900 - 0024\*; and the internet address is: [abnamro.nl](http://abnamro.nl) ABN AMRO Bank N.V. has been issued with a banking licence by the Dutch Central Bank (DNB) and is listed in the register of the Autoriteit Financiële Markten (Netherlands Authority for the Financial Markets – AFM) under number 12000004. Commercial Register of the Amsterdam Chamber of Commerce, no. 34334259 The VAT identification number is NL8206.46.660B01.

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\* For this call, you pay the usual call charges. These are set by your telephone provider).