



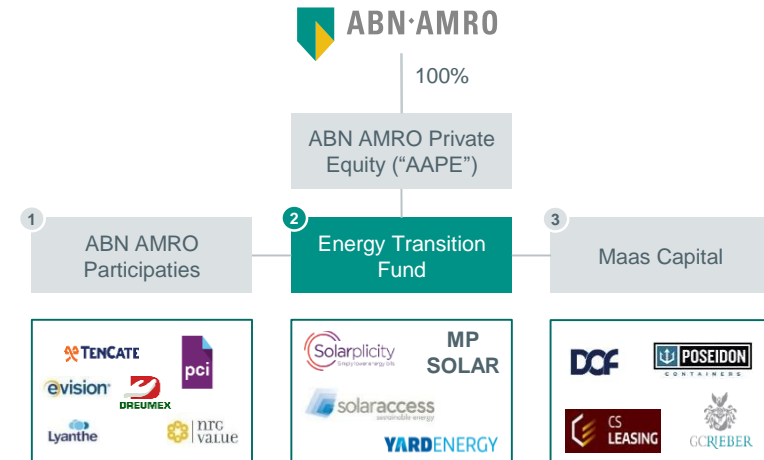
**Introduction ABN AMRO Private Equity**  
**Energy Transition Fund**

# Position and background of ABN AMRO Private Equity

*“Sustainable finance and investment services is a key pillar in the sustainability strategy of ABN AMRO”*

## Independent set-up in relation to ABN AMRO

- Energy Transition Fund (“ETF”) is part of the Private Equity department of ABN AMRO Bank
- AAPE’s activities and decision processes are strictly separated from ABN AMRO Bank
- Private Equity department of ABN AMRO exists of three subdivisions which provide equity and near equity solutions to companies and projects

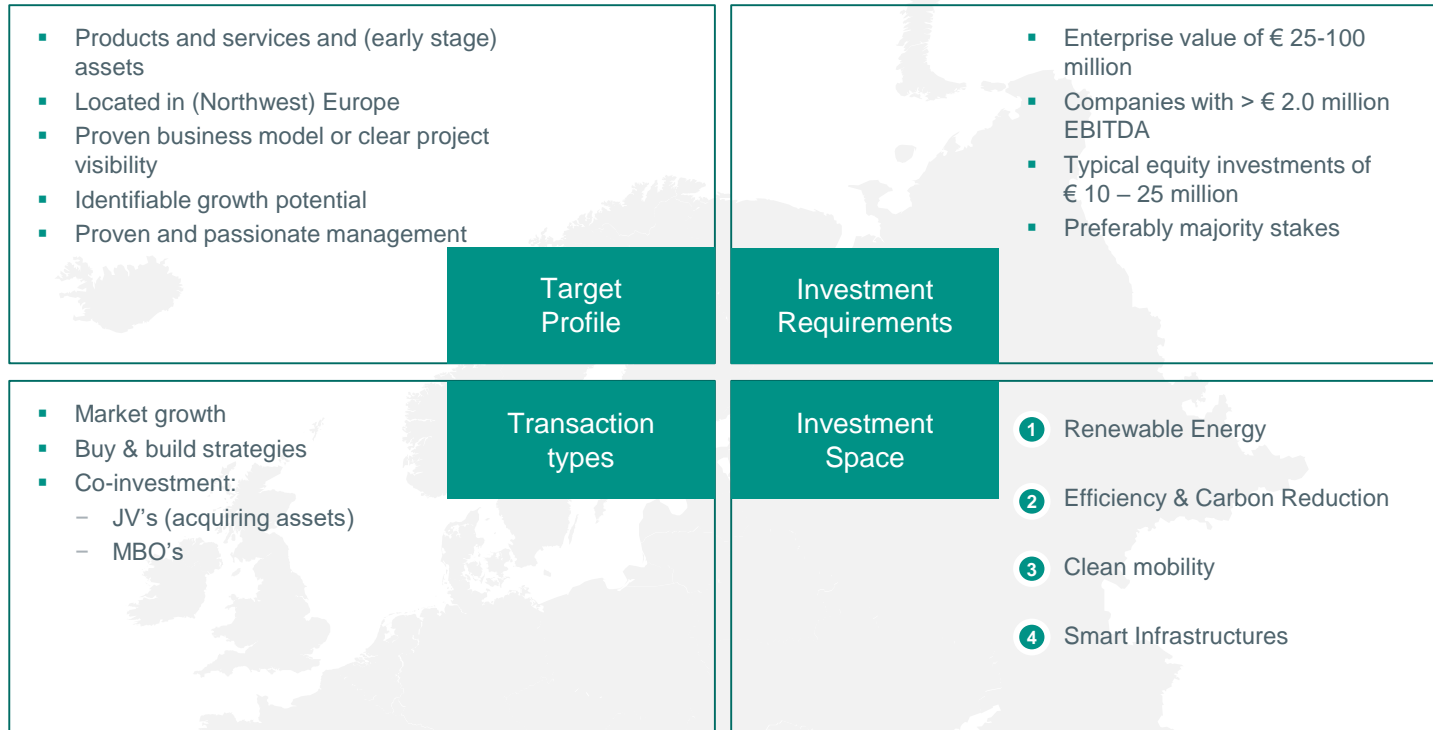


## Introduction Energy Transition Fund

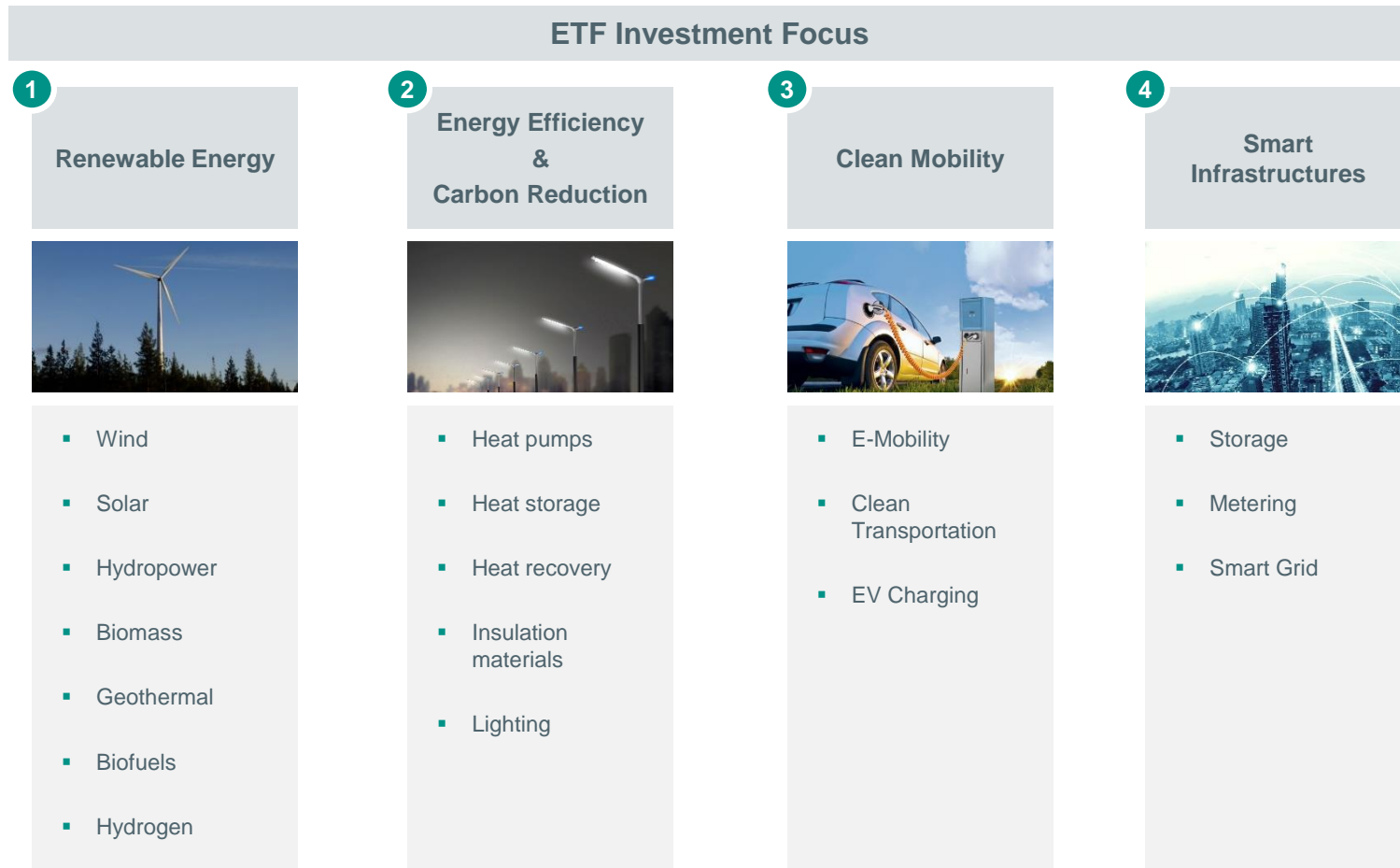
- Traditionally, investments were made in wind and solar assets, but since 2018 ABN AMRO introduced the Energy Transition Fund to include growth capital and buyout transactions, involving companies that contributes to a low-carbon future
- The team is led by Frederik Deutman and consists of 5 highly experienced and dedicated investment professionals



# ETF invests in companies and early stage projects within the energy transition landscape











# The Energy Transition Fund focuses on 4 pillars







# ABN AMRO has a strong track record in realizing renewable energy projects across Europe

## Operational Portfolio

Project type	Description
 <p><b>Rooftop solar</b> Year: 2012 4 MW</p> 	<ul style="list-style-type: none"> <li>ABN AMRO invests in rooftop solar systems installed at companies' industrial sites</li> <li>In combination with a corporate PPA with Heineken, 4 MW has been operational since installation</li> </ul>
 <p><b>Ground-mounted solar</b> Year: 2013 34 MW</p> 	<ul style="list-style-type: none"> <li>In Italy, ABN AMRO manages a portfolio of solar assets of an industrial scale</li> <li>Investments have been made in the period between 2010 – 2013</li> </ul>
 <p><b>Residential rooftop solar</b> Year: 2017 Growth</p> 	<ul style="list-style-type: none"> <li>Together with Solarplicity, ABN AMRO invests in the realisation of a residential solar portfolio in cooperation with the UK's leading housing association</li> <li>ABN AMRO committed EUR 25 million equity to the portfolio in 2017</li> </ul>
 <p><b>Industrial rooftop solar</b> Year: 2016 Growth</p> 	<ul style="list-style-type: none"> <li>Through a joint venture with Solar Access, ABN AMRO invests in industrial rooftop projects mainly focussed on the Netherlands</li> <li>ABN AMRO committed EUR 20 million equity to the portfolio in 2016</li> </ul>

## Exit Investments

 <p><b>Onshore Wind</b> Exit: 2016 20 MW</p> 	<ul style="list-style-type: none"> <li>Together with Yard Energy, ABN AMRO invested in a Finnish wind project</li> <li>ABN AMRO was instrumental in the financing process which resulted in a debt package backed by the Dutch export credit agency</li> </ul>
 <p><b>Onshore Wind</b> Exit: 2016 7.5 MW</p> 	<ul style="list-style-type: none"> <li>Wind project KKPM was constructed with full equity, provided by ABN AMRO and Yard Energy</li> <li>After attracting a portfolio debt package, part of the equity was recycled for a second wind project of 20 MW</li> </ul>

# A multidisciplinary and perfectly attuned team



**Frederik Deutman**

- Head of Energy Transition Fund
- Joined: 2015
- Previous roles: PGGM Infrastructure, Rabo Project Equity, M&A Fortis Bank
- Masters degree (ir) in Aerospace Engineering



**Pieter Smit**

- Investment Manager
- Joined: 2016
- Previous roles: CFO at Big Solar, Division Director Guidion, M&A Kempen CF
- Masters degree in Economics



**Reinout Aberson**

- Investment Manager
- Joined: 2013
- Previous roles: Project and Asset based Finance ABN AMRO, Corporate Banking Trainee ABN AMRO
- Masters degree in Economics



**Thijs Nijland**

- Investment Associate
- Joined: 2014
- Previous roles: Corporate Banking Trainee ABN AMRO, Vattenfall, Alliander
- Masters degree in System Engineering, Policy Analysis and Management



**Wendela Huber**

- Investment Associate
- Joined: 2017
- Previous roles: Corporate Banking Trainee ABN AMRO, AAC Capital Partners, Kempen Investments
- Masters degree in Finance and Investments

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