

The English translation has no legal force and is provided to the customer for convenience only.

The conditions in the Dutch language shall be binding and prevail in all respects. The law of the Netherlands shall apply.

Opening

1 The Private Banking Savings Account can only be held in the name of natural persons, associations and foundations insofar as they do not carry on a business.

A Private Banking Savings Account can only be opened and maintained by a Private Banking Client, at the sole discretion of ABN AMRO Bank N.V.

A Private Banking Client may only open one Private Banking Savings Account.

The account is a savings account and therefore is not intended for payment transactions.

Deposits

2 Deposits in the Account can only be made by funds transfer in euro.

No minimum deposit is required.

Withdrawals

3 The Account holder can withdraw all or part of the balance on the Private Banking Savings Account without notice and free of charge.

Withdrawals can be made by funds transfer to another ABN AMRO account in the name of the Account holder.

Transfers may be electronic or by way of transfer forms made available by ABN AMRO Bank N.V.

Interest

4 Interest is calculated on the daily balance and added to the Private Banking Savings Account on the last day of each quarter, after which it will bear interest.

In calculating the interest, two rates are used.

On that part of the balance up to and including EUR 10,000,000:

- Rate 1

On that part of the balance over EUR 10,000,000:

- Rate 2

If the Private Banking Savings Account is closed, interest will be paid immediately. Interest of less than EUR 0.40 will not be paid.

The interest rates are set by ABN AMRO Bank N.V. which has the right to alter the rates at any time.

The interest rates and any alterations to them will be announced in accordance with condition 9.

General provisions

5 The Account holder will receive statements of all movements in the Private Banking Savings Account.

6 ABN AMRO Bank N.V. reserves the right to refuse to open a Private Banking Savings Account.

In addition, ABN AMRO Bank N.V. is entitled to close the account and make the balance available to the account holder if it believes the account is being used in a manner that conflicts with its savings character.

No interest will be paid on the balance thus made available.

If requested, ABN AMRO Bank N.V. will inform the Account holder of the reason for closure or refusal.

7 ABN AMRO Bank N.V. may alter these conditions at any time.

Conditions of Private Banking Savings Account

Any alterations to the detriment of the account holder will not become effective until they have been announced in accordance with condition 9.

Both the Account holder and ABN AMRO Bank N.V. may close the account at any time.

8 Unless otherwise stipulated above, the General Banking Conditions, which govern the relationship between ABN AMRO Bank N.V. and its customers will apply. A copy of these General Banking Conditions has been provided to the Account holder and may be obtained from any branch of ABN AMRO Bank N.V.

9 Notification to the Account holder can take place in one of the following ways:

- an announcement via the ABN AMRO website (www.abnamro.nl/sparen);
- written notification addressed to the Account Holder;
- electronic notification addressed to the Account Holder;
- notification in at least three generally circulated Dutch newspapers.

Changed interest rates will be announced through the website of ABN AMRO Bank N.V. (www.abnamro.nl/sparen).

Personal details

ABN AMRO Bank N.V. will treat your personal details with care and strictly in accordance with the Personal Data Protection Act (Wet bescherming persoonsgegevens).

ABN AMRO Bank N.V. will process your personal details within the framework of an efficient and effective business operation, focusing on the following activities:

- Assessing and accepting existing and potential customers, entering into and executing agreements with counterparties and settling payments;
- Analyzing personal details for statistical and research purposes;
- Carrying out general and targeted marketing activities in order to establish, maintain and/or expand customer relationships;
- Safeguarding the security and integrity of the sector, including combating, preventing and detecting attempted or actual criminal and other acts against the Bank, its customers and employees, as well as the use of and participation in warning systems;
- Complying with statutory requirements.