

Becoming a client at ABN AMRO

Are you interested in one of ABN AMRO's financial products? As a prospective client, you will notice that our staff members will ask you for certain data and documents so that they can verify your identity and your business. Below we explain the reasons why we ask you for this information.

More stringent legislation

In recent years, financial institutions have had to comply with more intensive national and international rules and regulations. One of the reasons for this is the fight against criminal and terrorist organizations. Because these measures are very important for society at large, ABN AMRO is carefully and rapidly incorporating the new legislation into its procedures. Increased security and the prevention of fraud are in your interest too. As an international bank, we must observe all the applicable rules and regulations, including the requirement for prospective clients to provide proof of identity on opening a new account.

It goes without saying ABN AMRO aims to reduce to an absolute minimum any inconvenience this may cause you. The attached Identification and Verification document outlines the documents that we need to verify your identity and open an account for you.

Should you have any further questions, please call your ABN AMRO contact person or the Customer Contact Center at 0900-0024 (€ 0.10 per minute in the Netherlands), or +31 10 241 1720 (normal long-distance rate). Or visit us at www.abnamro.nl/klant worden.

Attachment Identification and Verification

Legal entities not resident in the Netherlands

In view of increasingly stringent rules and regulations, ABN AMRO is required to verify the identification of the founders, future owners, shareholders and directors of a company when entering into a new business relationship. In the following paragraphs, we outline the identification and verification process and the documents required.

Instructions on ascertaining and verifying the identity of a legal entity outside the Netherlands

Which parties need to be identified and verified?

- The Legal Person (Ltd, GmbH, etc)
- The acting Directors
- The ultimate beneficiary owner(s) (UBOs)

The identification and verification of the legal entity should be carried out with the help of:

- A. An extract from the relevant foreign Commercial Register (or sometimes by way of an exception, an equivalent alternative publication).
- B. If method A is not feasible, then with the help of the Verification Form: Legal entities established outside the Netherlands, completed by an independent verifier. The Verification Form is available from ABN AMRO Bank.
- Articles of association

The following persons may act as a verifier:

- A notary located in countries that have adopted the 'Latin notary' system (www.uinl.org), or
- An attorney in the USA, or notary public in the United Kingdom or Australia.

The identification/verification must be carried out by the notary/attorney in person.

The identity and status of the acting notary/solicitor must be shown by validation of the Verification Form or attachment of an apostille. The notary needs to arrange for this validation.

The acting directors should be identified and verified. Ask for our leaflet Attachment Identification and Verification Natural persons not resident in the Netherlands

Identification of the ultimate beneficial owners (UBOs) should be carried out by completing and signing the Statement of UBOs.

In specific cases we may need to ask you to submit additional documents or information.

Method A: Extract from the relevant foreign Commercial Register

Provided that the country where the legal entity is established has a Commercial Register, the identification and verification can take place using an original (paper or electronic) authenticated extract from that Register. If the country has no Commercial Register but maintains a different form of publication, please consult ABN AMRO as to this form of publication is suitable for the purposes of identification and verification. You can request authenticated paper extracts yourself. In case of an electronic extract, please consult the bank because this request has to be made by the bank itself.

The extract must include at least the following information:

1. Referring to the legal entity: the legal form, the name according to the Articles of Association or equivalent, the trading name, the full address including the postal code, and the country of the registered office under the Articles of Association or equivalent;
2. The acting director(s): surname and given names, date of birth and identity document;
3. The legal entity's Commercial Register registration number and the location of the Commercial Register.

Method B: Verification Form

If identification and verification according to method A is not feasible, the verifier may complete and submit a *Verification Form: Legal entities established outside the Netherlands*. This Verification Form must be validated or have an apostille attached, which can be arranged by notary or attorney engaged.

The correspondence and documentation must be in Dutch or English. The Verification Form is valid for six months and is not to be used thereafter.

After identification and verification, either

- You send the extract from the Commercial Register and the articles of association, or
- The verifier sends the Verification Form (legalised or with apostille) to ABN AMRO Bank.

The above presents a general overview. In practice specific rules may apply. Should you need further information on identification and verification procedures for non-resident legal entities, please contact your account manager or contact the Documentation Desk.