

Conditions of ABN AMRO Securities Portfolio Transfer Service

1. In these conditions the following terms shall have the following meanings:
 - a) *ABN AMRO*: ABN AMRO Bank N.V., with its registered office in Amsterdam in accordance with its articles of association, at Gustav Mahlerlaan 10, Amsterdam.
 - b) *ABN AMRO office*: the ABN AMRO branch where the User's account(s) is/are held.
 - c) *Reimbursement Form*: the form on which the User can claim reimbursement of the Transfer Fees from ABN AMRO.
 - d) *Securities*: shares, bonds and other financial instruments invested in by the User.
 - e) *Securities Account*: an account with ABN AMRO on which Securities are administered.
 - f) *Securities Portfolio Transfer Service*: the service provided by ABN AMRO involving the transfer of Securities designated by the User which are currently held by another investment company for the User, to the User's Securities Account, whereby ABN AMRO reimburses the User for the Transfer Fee charged to the User by the other investment company for transferring the Securities, to a maximum of EUR 1,500 including VAT.
 - g) *User*: the holder of a Securities Account and/or Cash Account, making use of the Securities Portfolio Transfer Service.
 - h) *Cash Account*: the cash account maintained by the User at ABN AMRO from/to which securities transactions are debited or credited.
 - i) *Securities Portfolio Transfer Form*: the form on which the User gives instructions to transfer Securities held by the User with another investment company, or a Balance held by the User with that other investment company, to the User's Securities Account or Cash Account.
 - j) *Transfer Statement*: the statement or note received by the User from the other investment company in connection with the transfer of Securities and/or a Balance to ABN AMRO, stating the Transfer Fee.
 - k) *Balance*: the sum of money that the User may wish to transfer from its account with another investment company to its Cash Account.
 - l) *Specification Form*: the form that the User must fill in and enclose with its Securities Portfolio Transfer Form if it does not wish to transfer all of its Securities and cash from another investment company to its Securities Account or Cash Account.
 - m) *Transfer Fee*: the costs which the other investment company charges to the User for the transfer of Securities to the Securities Account.
 - n) *Conditions*: the Conditions of the ABN AMRO Securities Portfolio Transfer Service.
2. The Conditions shall apply when the User makes use of the Securities Portfolio Transfer Service.
3. In order to make use of the Securities Portfolio Transfer Service, the User must have an ABN AMRO Securities Account. The User can obtain a Securities Account by signing the Investment Services Agreement and the accompanying ABN AMRO Investment Services Conditions.
4. The Securities Portfolio Transfer Service works as follows:
 - 1° The User fills in the Securities Portfolio Transfer Form and where appropriate also the Specification Form, signs this form or both forms* and keeps a copy of the form(s).

- 2° The User sends the form(s) to the ABN AMRO office or the ABN AMRO address stated on the Securities Portfolio Transfer Form. The forms are then sent on to the other investment company with a request to transfer the Securities and/or the Balance to the User's Securities Account and/or Cash Account.
- 3° Once the User has received the Transfer Statement** and the Securities or Balance designated by the User have been credited to the User's Securities Account or Cash Account, the User shall ensure that a copy of the Transfer Statement is sent together with the Reimbursement Form to the ABN AMRO address stated on the Reimbursement Form. If the User wishes to be entitled to reimbursement, these documents must be sent to ABN AMRO within four weeks of the Securities being credited to the User's Securities Account.
- 4° ABN AMRO shall then credit the User's Cash Account with the amount of the Transfer Statement, however this shall not exceed EUR 1,500.

*If the account through which the other investment company is administering the Securities or the Balance is an account in more than one name (a so-called all-signatures account), the User must ensure that the other account holder(s) sign the Securities Portfolio Transfer Form and, if used, the Specification Form. If the account is an 'and/or' joint account (a so-called 'CJ' account) then the other account holder(s) need not sign the form(s). However they will need to do so if the other investment company is also being asked to close the account(s) held with them.

**It is usual for the investment company to set off the amount on the statement directly against the balance held by the User. Should this not happen, the User must themselves pay the amount on the statement in the manner stated there.

ABN AMRO advises the User to make a copy of the Transfer Statement to be submitted to ABN AMRO (for themselves or their records)

5. The reimbursement by ABN AMRO referred to in the Conditions also applies if the User sells its Securities held with the other investment company and transfers the proceeds to its Cash Account and then uses that account to buy Securities for the User's Securities Account, providing the time between the sale of the Securities held with the other investment company and the purchase through ABN AMRO is no longer than four weeks.

In that case ABN AMRO shall reimburse the User for the transaction costs of the sale and purchase, however the total amount shall not exceed EUR 1,500. The User shall submit the relevant securities statements as well as the statements for the sales of securities held with the other investment company to ABN AMRO. Copies of the statements shall be sufficient.

6. Forms or copies of forms submitted to ABN AMRO for the implementation of the Securities Portfolio Transfer Service shall become the property of ABN AMRO. They will not be sent back to the User. ABN AMRO shall only use the information provided by the User for purposes connected with the Securities Portfolio Transfer Service.
7. Dutch law shall apply. ABN AMRO shall be entitled to stop the Securities Portfolio Transfer Service, amend the conditions on which it is provided or remove it permanently from its product range at any time.