

Conditions of Direct Kwartaal Sparen

This is a translation of the original Dutch text. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

What is the Direct Kwartaal Sparen account?

The Direct Kwartaal Sparen account is a savings account. You can deposit and withdraw amounts at any time. You will receive a basic rate of interest on the account balance, and a bonus rate on amounts remaining on the account until the end of a quarter.

Who is the Direct Kwartaal Sparen account for?

The Direct Kwartaal Sparen account is intended for retail customers, private pension companies, foundations and non-profit associations not constituting an enterprise.

Conditions and Definitions

- a. The General Conditions ABN AMRO Bank N.V. apply to the relationship between you and the bank.
- b. References to the 'customer' and the 'bank statement' in these General Conditions will be taken to mean the same as 'you' and the 'account statement' here.
- c. References in these conditions to a:
 - **contra account** mean a savings or payment account in euros that you hold with the bank.
 - **quarter** mean the periods from 31 December to 30 March, from 31 March to 29 June, from 30 June to 29 September and from 30 September to 30 December.

Opening your Direct Kwartaal Sparen account

- a. You may open one Direct Kwartaal Sparen account in your name and one, for example, in the names of you and your partner. This is free of charge.
- b. You can only open and use a Direct Kwartaal Sparen account if you have a contra account.

Deposits to your Direct Kwartaal Sparen account

- a. You can make deposits to your Direct Kwartaal Sparen account at any time.
- b. You make a deposit by transferring an amount in euros to your Direct Kwartaal Sparen account.

Withdrawals from your Direct Kwartaal Sparen account

- a. You can make withdrawals from the Direct Kwartaal Sparen account at any time. This is free of charge.
- b. You make a withdrawal by transferring an amount to your contra account.

Interest on your Direct Kwartaal Sparen account

- a. Interest rates on your Direct Kwartaal Sparen account are variable. The bank may change these rates at any time. Details of current interest rates are available on www.abnamro.nl/rente or can be requested from the bank.
- b. You will receive the bonus interest rate on amounts that remain on the savings account for a full quarter.
- c. You will also receive a bonus rate on amounts that are deposited during the quarter and remain on the savings account until the end of a quarter.

- d. If any amounts are withdrawn during the quarter, you will receive the basic interest rate on such amounts until such time as they are withdrawn.
- e. The bank will inform you in advance of any changes in interest rates in one of the following ways:
 - an announcement on www.abnamro.nl/rente;
 - a written or electronic message sent to you.
- f. Interest will be calculated on the days for which your amounts are held on the savings account.
- g. The maximum balance on which you will receive interest is EUR 1,000,000. You will not receive interest if the amount of interest due is less than EUR 0.40.
- h. Interest will be credited to your Direct Kwartaal Sparen account on 31 December, 31 March, 30 June and 30 September. The interest will be visible and available after five working days.

Account Statements

Electronic account statements will be available within Internet Banking. If you do not have Internet Banking, you will receive account statements on paper.

Closing your Direct Kwartaal Sparen account

- a. You can close your Direct Kwartaal Sparen account at any time. This is free of charge.
- b. The bank will transfer any amounts remaining on the account to your contra account.
- c. The bank will transfer any accrued interest to your contra account in the first half of the following month.
- d. Once your Direct Kwartaal Sparen account has been closed, the bank can no longer execute any instructions relating to this savings account.
- e. If amounts cannot be transferred to the contra account, the bank will hold the amounts on one of its own accounts. No interest will be paid on these amounts.
- f. The bank may close your Direct Kwartaal Sparen account if no amounts are held on the savings account for a period of 12 months or if you contravene these conditions or the General Conditions ABN AMRO Bank N.V.

Other provisions

- a. The Direct Kwartaal Sparen account is not a payment account.
- b. The bank may change these conditions at any time. The bank will inform you in advance of any changes in one of the following ways:
 - an announcement on www.abnamro.nl;
 - a written or electronic message sent to you;
 - an announcement in three daily newspapers in wide circulation in the Netherlands.

If you have any questions

You can contact the bank by telephone on 0900 - 0024 (EUR 0.10 per minute).

If you have a complaint

The bank wants you to be satisfied. If you have a complaint, please let us know via:

- www.abnamro.nl/klachtenregeling or
- 0800 - 024 07 12 (calls are free of charge).

The bank will seek to identify the best solution for each complaint. If you are not satisfied with the solution offered, please write to:

ABN AMRO Bank N.V.
Afdeling Klachtenmanagement
P.O. Box 283
1000 EA Amsterdam
Netherlands

The Complaints Management Department will handle your complaint. If you are not satisfied with the outcome, you have three months in which to submit your complaint to the Financial Services Complaints Committee (KiFiD) at the following address:

P.O. Box 93257
2509 AG The Hague
Netherlands
Tel.: +31-(0)70 333 89 99
Fax: +31-(0)70 333 89 00

Further details can be found on www.kifid.nl

ABN AMRO Bank N.V. is established at Gustav Mahlerlaan 10, 1082 PP Amsterdam, Netherlands.

Telephone number: 0900-0024 (EUR 0.10 per minute).

Internet address: www.abnamro.nl

ABN AMRO Bank N.V. has a banking licence from the Dutch Central Bank (De Nederlandsche Bank N.V.) and is listed in the register of the Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten) under number 12020215. ABN AMRO Bank N.V. is licensed to offer savings products.

ABN AMRO Bank N.V. is covered by the Deposit Guarantee Scheme. You can find more information about this Scheme on www.abnamro.nl/garantieregeling or by telephone on 0900-0024.

ABN AMRO Bank N.V. is listed in the Trade Register of the Amsterdam Chamber of Commerce under number 34334259.

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